

CIN : L74899DLI974GOI007417

Corporate Office :

A-11, Sector-24, NOIDA - 201 301

Distt. : Gautam Budh Nagar (U.P.)

Phone : 0120-2412294, 2412445, 3292201-08

Fax : 0120-2412397

Website : <http://www.nationalfertilizers.com>



नेशनल फर्टिलाइजर्स लिमिटेड
एन.एफ.एल.
NATIONAL FERTILIZERS LIMITED

कारपोरेट कार्यालय :

ए-11, सैक्टर-24, नौएडा - 201 301

जिला गौतम बुद्ध नगर (उ०प्र०)

दूरभाष : 0120-2412294, 2412445, 3292201-08

फैक्स : 0120-2412397



नेशनल फर्टिलाइजर्स लिमिटेड
(भारत सरकार का उपक्रम)

NATIONAL FERTILIZERS LIMITED
(A GOVERNMENT OF INDIA UNDERTAKING)

NO.NFL/SEC/SEI 6014

Dated: 09.02.2016

Dy.General Manager (Corp.Relations)
Bombay Stock Exchange,
1st Floor, New Trading Ring,
Rotunda Building,P.J. Towers,
Dalal Street,Mumbai-400001.

**Sub: Un-audited Financial Results after Limited Review
Report for the quarter and nine months ended 31st
December, 2015.**

Dear Sir,

We are submitting herewith soft copy of Un-audited Financial Results after Limited Review for the quarter and nine months ended 31st December, 2015. These results have been taken on record by the Board of Directors in their 405th Meeting held on 9th February, 2016.

Thanking you,

Yours faithfully
For National Fertilizers Ltd.

R. Kumar

(Raj Kumar)
Company Secretary

Encl: As above.

NATIONAL FERTILIZERS LIMITED
CIN-L74899DL1974GOI007417

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,

Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com



STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lakhs)

PART I

S.No.	Particulars	3 months ended 31.12.2015	preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for previous year ended 31.12.2014	Previous year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Includes fertilizers subsidy) net of excise duty	232920	225170	248128	612573	696472	851969
	(b) Other Operating Income	264	407	152	902	391	522
	Total Income from operations (net) (a+b)	233184	225577	248280	613475	696863	852491
2	Expenses						
	(a) Cost of materials consumed	96485	102329	124151	283703	357291	434841
	(b) Purchase of stock-in-trade	6741	17794	1110	24689	1313	1424
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16874	(4548)	6022	(6225)	4653	8431
	(d) Employee benefits expense	11945	11576	10921	34470	33795	47544
	(e) Power & Fuel	63748	66577	72590	186558	208513	259328
	(f) Depreciation and amortisation expense	1877	1876	1860	6012	6353	7256
	(g) Other expenses	17259	15486	16028	47619	47544	62744
	Total expenses (a to g)	214929	211090	232682	576826	659462	821568
3	Profit/ (Loss) from operations before other income, finance cost and exceptional items (1-2)	18255	14487	15598	36649	37401	30923
4	Other Income	1069	592	885	2286	2297	3685
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	19324	15079	16483	38935	39698	34608
6	Finance costs	4804	4010	6894	15399	19133	30136
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	14520	11069	9589	23536	20565	4472
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	14520	11069	9589	23536	20565	4472
10	Tax expenses						
	(a) Current tax	3099	1929	1440	5028	1440	1080
	(b) Earlier Years' Tax	(1)	10	-	9	-	-
	(c) Deferred tax (Assets)/Liabilities	5035	3720	3445	7981	6444	768
	(d) MAT Credit Entitlement	(6047)	-	-	(6047)	-	-
	Total (a to d)	2086	5659	4885	6971	7884	1848
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	12434	5410	4704	16565	12681	2624
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11 - 12)	12434	5410	4704	16565	12681	2624
14	Paid-up equity share capital (Face value of each share ₹10)	49058	49058	49058	49058	49058	49058
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)						99042
16 i	Earning Per Share (before extraordinary items) (of ₹ 10/- each)*						
	(a) Basic	2.53	1.10	0.96	3.38	2.58	0.53
	(b) Diluted	2.53	1.10	0.96	3.38	2.58	0.53
16 ii	Earning Per Share (after extraordinary items) (of ₹ 10 each)*						
	(a) Basic	2.53	1.10	0.96	3.38	2.58	0.53
	(b) Diluted	2.53	1.10	0.96	3.38	2.58	0.53
	* Not annualised in case of quarterly/Nine months						

PART II

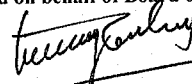
		3 months ended 31.12.2015	preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for previous year ended 31.12.2014	Previous year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Share holding						
	- Number of Shares	50462108	50462108	50462108	50462108	50462108	50462108
	- Percentage of Shareholding	10.29	10.29	10.29	10.29	10.29	10.29
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	440116292	440116292	440116292	440116292	440116292	440116292
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	89.71	89.71	89.71	89.71	89.71	89.71

	Particulars	Quarter ended 31 st December 2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	9
	Disposed off during the quarter	9
	Remaining unresolved at the end of the quarter	-

Notes :-

- Department of Fertilizers notified New Urea Policy for urea manufacturing units on 25th May 2015 effective from 1st June 2015 and impact on the concession rates of urea has been considered in the financial results in terms of the policy.
- Pursuant to implementation of Pooling of Gas for Fertilizer (Urea) Sector w.e.f. 1st June, 2015, uniform pool gas price as notified by Pool Operator (GAIL) from June-15 and Oct-15 and on provisional basis for Nov-15 and Dec-15 has been considered, pending notification of final uniform pool gas price.
- Consequent to the order of Delhi High Court on 14th May, 2015 giving interim measure in response to the petition filed by FAI for recognition of Marketing Margin on RIL gas used in Urea, Company has taken credit of ₹ 182.94 lakhs towards subsidy income during the nine months ended 31st December, 2015 pending final settlement by DOF. Adhoc payment of ₹ 118.62 lakhs has been received during the nine months ended 31st December, 2015 against the above amount.
- Gross sales and purchases of stock-in-trade includes Gas of ₹ 6103.80 lakhs sold to M/s GAIL, purchased from M/s RIL, in the state of Andhra Pradesh w.e.f. 1st August, 2015 under revenue neutral Gas Swapping arrangement pursuant to the OM No. 12014/6/2013-FPP dated 16th July, 2015 issued by Department of Fertilizers.
- In terms of Section 115 JB and 115 JAA of the Income Tax Act, 1961 read with Guidance Note No (A) 22 (issued 2006) dated 24-03-2006 issued by ICAI on 'Accounting for Credit Available in respect of Minimum Alternate Tax under Income Tax Act, 1961', the company has recognised MAT credit of ₹ 6047 lakhs including ₹ 1019 lakhs MAT for previous year in relation to tax expenses during the quarter.
- Auditors have carried out the Limited Review of the financial results for the quarter ended 31st December, 2015. The Financial Results for the quarter ended 31st December, 2015 were reviewed by the Audit Committee and were approved & adopted by the Board of Directors in their meeting held on 09th February, 2016.
- Previous periods/years figures have been re-grouped/re-arranged wherever necessary to correspond to current period.

For and on behalf of Board of Directors



(MANOJ MISHRA)

Chairman & Managing Director

DIN : 06408953

Place : New Delhi

Dated : February 09, 2016

NATIONAL FERTILIZERS LIMITED



**UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER/NINE MONTHS ENDED 31st DECEMBER, 2015**

(₹ in Lakhs)

Sl No.	PARTICULARS	3 months ended 31.12.2015	preceding 3 months ended 30.09.2015	Corresponding 3 months ended in the previous year 31.12.2014	Year to date figures for current period ended 31.12.2015	Year to date figures for previous year ended 31.12.2014	Previous year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue (Net Sales)						
	Urea	212859	215365	244290	579524	687854	839939
	Other Products	20583	9805	4780	34096	9809	14269
	Less : Inter Segment Revenue	522	0	942	1047	1191	2239
	Total Segment Revenue	232920	225170	248128	612573	696472	851969
2.	Segment Results						
	Urea	19098	15215	17546	38838	42588	38590
	Other Products	670	363	(225)	1611	(458)	(202)
	Total Segment Results	19768	15578	17321	40449	42130	38388
	Less: Unallocable Expenses (Net of unallocable income)	444	499	838	1514	2432	3780
	Less : Interest expenses	4804	4010	6894	15399	19133	30136
	Profit Before Tax	14520	11069	9589	23536	20565	4472
3.	Capital Employed						
	Urea	584065	488326	780444	584065	780444	882125
	Other Products	4748	11414	12054	4748	12054	11645
	Unallocable	(424147)	(347509)	(633225)	(424147)	(633225)	(745670)
	Total Capital Employed	164666	152231	159273	164666	159273	148100

Note :-

Company's primary business segments are 'Urea' & 'Other Products' (which include 'Industrial Products', 'Traded Goods' and 'Bio Fertilizers') and are reportable segments under 'Accounting Standard-17 on Segment Reporting' issued by the Institute of Chartered Accountants of India. The operations of the Company are conducted within India and thus there is no reportable Geographical Segment.

For and on behalf of Board of Directors

(MANOJ MISHRA)

Chairman & Managing Director

DIN : 06408953

Place : New Delhi

Dated : February 09, 2016



NATIONAL FERTILIZERS LIMITED

CIN-L74899DL1974GOI007417

(A Government of India Undertaking)

Regd. Office: SCOPE Complex, Core-III, 7-Institutional Area,
Lodhi Road, New Delhi - 110 003

www.nationalfertilizers.com

**EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS ENDED 31ST DECEMBER, 2015**

(₹ in Lakhs)

	Particulars	3 months ended 31.12.2015	Year to date figures for current period ended 31.12.2015	Corresponding 3 months ended in the previous year 31.12.2014
		(Unaudited)	(Unaudited)	(Unaudited)
1	Total Income from operations (net)	233184	613475	248280
2	Net Profit/ (Loss) from ordinary activities after tax	12434	16565	4704
3	Net Profit/ (Loss) for the period after tax (after extraordinary items)	12434	16565	4704
4	Equity Share Capital	49058	49058	49058
5	Reserves (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)*	-	-	-
6.i	Earning Per Share (before extraordinary items) (of ₹ 10/- each)**			
	(a) Basic	2.53	3.38	0.96
	(b) Diluted	2.53	3.38	0.96
6.ii	Earning Per Share (after extraordinary items) (of ₹ 10 each)**			
	(a) Basic	2.53	3.38	0.96
	(b) Diluted	2.53	3.38	0.96
	** Not annualised in case of quarterly/nine months figures			

* Reserves excluding revaluation reserve as on 31st March, 2015 was ₹ 99042 Lakhs.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and website of the Company www.nationalfertilizers.com.

For and on behalf of Board of Directors

(Signature)
(MANOJ MISHRA)

Chairman & Managing Director

DIN : 06408953

Place : New Delhi

Dated : February 09, 2016