

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A- Details of the Acquisition

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | Raj Rayon Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Suryakant Kanodia (HUF) | | |
| Whether the acquirer belongs to Promoter/ Promoter group | No | | |
| Name (s) of the Stock Exchanges (s) where the shares of TC are Listed | BSE Limited National Stock Exchange Limited | | |
| Details of the acquisition as follows | Number | % w.r.t total share/voting capital wherever applicable (*) | % w.r.t total diluted share/voting capital of the TC(**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 00 | 0.00 | 0.00 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c) | 00 | 0.00 | 0.00 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 10450000 | 3.02 | 3.02 |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking / others) | | | |
| e) Total (a+b+c+/-d) | 10450000 | 3.02 | 3.02 |
| After the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 10450000 | 3.02 | 3.02 |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in | | | |

| | | | |
|--|--|------|------|
| the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 10450000 | 3.02 | 3.02 |
| e) Total (a+b+c+d) | | | |
| Mode of acquisition (e.g. open market/public issue/ right issue/ preferential allotment/inter-se transfer/ encumbrance etc). | Preferential allotment | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 25 th April, 2015 (Allotment made on 24 th April, 2015) | | |
| Equity Share Capital/ total voting capital of the TC before the said acquisition | 266454000 Shares | | |
| Equity Share Capital/ total voting capital of the TC after the said acquisition | 346454000 Shares | | |
| Total diluted share/ voting capital of the TC after the said acquisition | 346454000 Shares | | |



Signature of the acquirer/Authorised Signatory

Place: Ahmedabad

Date: 27.04.2015