



Date: 09th March, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/ Madam,

Subject: Declaration under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Bayer Vapi Private Limited
(Formerly Bilag Industries Pvt. Ltd.)
CIN:U99999GJ1990PTC049322

Please find enclosed herewith the disclosure pursuant to the provision of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and any amendment thereof.

Registered Office & Factory
Plot No. 306/3, II Phase,
GIDC, Vapi – 396 195,
Gujarat, India

Yours faithfully,
For Bayer Vapi Private Limited

Handwritten signature of C. Manoj in blue ink.

Handwritten signature of J. Parvathi in blue ink.



Authorised Signatories

Tel. + 91 260 2407123
Fax + 91 260 2432774
www.vapi.bayer.com
www.bayer.in

Encl.: As above

**Disclosures under Regulation 10(5)
Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Bayer Crop Science Limited
2.	Name of the Acquirer(s)	Bayer Vapi Private Limited
3.	Whether the acquirer(s)/ is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter of the TC prior to the transaction
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired Bayer Crop Science AG
	b.	Proposed date of acquisition Between March 15 th , 2016 to March 22 nd , 2016
	c.	Number of shares to be acquired from each person mentioned in 4(a) above Upto 3,50,000 shares from Bayer Crop Science AG.
	d.	Total shares to be acquired as % of share capital of TC Upto 1% of Share Capital of TC
	e.	Price at which shares are proposed to be acquired At a price that would not be higher by more than 25% of the price mentioned at point no. 6 of this form.
	f.	Rationale, if any, for the proposed transfer Inter se transfer among two promoters of the promoter group of the TC
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	<u>10(1)(a)(ii)</u> Sub-clause (ii) - persons named as promoters in the shareholding

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		pattern filed by the target company in terms of the listing agreement or these regulations for not less than 3 years prior to the proposed acquisition.			
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	INR. 3362.24			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable, as the stock is frequently traded.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Yes, the acquisition price would not be higher by more than 25% of the price computed in point 6.			
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Yes, the transferor and transferee have complied with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)			
10.	Declaration by the acquirer, that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes, all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
a.	Acquirer(s) and PACs (other than sellers) (*)				
	Bayer Yapi Private Ltd. PAC	7,940,146	22.46	8,290,146	23.45
	Bayer AG	3,676,380	10.40	3,676,380	10.40
	Bayer SAS	6,810,399	19.26	6,810,399	19.26

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	b.	Seller(s)				
		Bayer CropScience AG	5,817,759	16.46	5,467,759	15.47

Notes:

1. (*) Shareholding of each entity may be shown separately and then collectively in a group.
2. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Bayer Vapi Private Limited

Manorama Chivukula
Nikunj Saraliya



Authorised Signatories

Name(s): *Manorama Chivukula & Nikunj Saraliya*

Date: *09th March, 2016.*