

July 28, 2017

Ms. Dhara Barot
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Mr. Jiten Patel
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Madam / Sir,

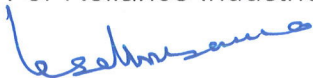
Sub : News Clarification

This is with reference to your mail dated 26th July 2017 seeking clarification on recent news item appearing in economictimes.indiatimes.com dated July 26, 2017, titled "**BKC convention center: RIL defaulted on Rs 1369 cr fine & additional surcharge, says govt**".

It is public knowledge that there was a stay on the construction of the project by the Hon'ble Bombay High Court during the period 15th October 2007 till 14th March 2012. MMRDA has confirmed to the Company in the year 2012 itself that the period of stay given by the Bombay High Court on the development of the project will not be considered for the 4 year limit stipulated for the construction of the Convention Centre. Hence there is no question of any default by the Company of the alleged fine and additional surcharge since there is no demand from MMRDA for payment of any fine or additional surcharge. Accordingly, in the opinion of the Company, the alleged Rs.1369 crore of fine and additional surcharge is not payable.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



K Sethuraman
Group Company Secretary and
Chief Compliance Officer