



February 07, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that subject to all requisite approvals including approval from members through postal ballot under Section 180 (1)(a) of the Companies Act, 2013 to the extent applicable, the Board of Directors in its meeting held on February 07, 2017, has approved the following:

- (i) The Company's investments in its wholly-owned subsidiaries Bharti Airtel International (Mauritius) Limited (BAIM), Mauritius, Bharti Airtel International (Netherlands) B.V. (BAIN), Netherlands and Bharti International (Singapore) Pte Limited (BISPL), Singapore will be held entirely by Network i2i Limited (Ni2i), Mauritius, another wholly-owned subsidiary of the Company;
- (ii) The Company will continue to hold 100% of Ni2i;
- (iii) BAIN will continue to hold the shareholding in African operating companies; and
- (iv) The Company's investments in its wholly-owned subsidiaries Bharti Airtel (USA) Limited, Bharti Airtel (Hong Kong) Limited and Bharti Airtel (UK) Limited will be held entirely by BISPL, another wholly-owned subsidiary of the Company.

The resultant 'vertical step by step shareholding structure' envisaged by the above restructuring aims to offer number of benefits including delayering and simplification of structure and synergies without any change in ultimate ownership over the said subsidiaries.

The aforesaid restructuring shall have no impact on the consolidated financial statements of the Company.

The details as required to be disclosed under the aforesaid Regulation 30 are enclosed as 'Annexure A' as per clause 1.4 of Annexure I of the SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Bharti Airtel Limited

Rohit Krishan Puri
Deputy Company Secretary



Bharti Airtel Limited
(a Bharti Enterprise)

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CIN: L74899DL1995PLC070609

Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.4 of Annexure I of the SEBI Circular dated September 9, 2015]

Name of subsidiary, whose investment is proposed to be disposed off.	Amount and % of income (PAT) and net worth contributed during the last financial year (based on standalone financial of the Company).* Amounts in INR Mn.	Date on which the agreement for sale has been entered into	Expected date of completion of disposal	Consideration received from such disposal	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.
Bharti Airtel International (Mauritius) Limited (BAIM)	Income: (2) (0%) Networth: 207,752 (25.40%)		Subject to regulatory approvals and procedures, the Company expects to complete the transaction on or before March 31, 2017.		Network i2i Limited, a wholly-owned Subsidiary of the Company.
Bharti Airtel International (Netherlands) B.V. (BAIN)	Income: (5,425) (-7.20%) Networth: 156,994 (19.20%)	To be entered			
Bharti International (Singapore) Pte Limited (BISPL)	Income: 221 (0.30%) Networth: 55,726 (6.80%)			The consideration is under finalization.	Bharti International (Singapore) Pte Limited (BISPL), a wholly-owned Subsidiary of the Company.
Bharti Airtel (USA) Limited	Income: 407 (0.50%) Networth: 219 (0%)	To be entered			
Bharti Airtel (Hong Kong) Limited	Income: 135 (0.20%) Networth: (183) (0%)				
Bharti Airtel (UK) Limited	Income: (46) (-0.1%) Networth: 196 (0%)				

* The amount and % of income (PAT) and net worth contributed during the last financial year is apportioned in the ratio of shareholding of Bharti Airtel Limited in its above subsidiaries.

The above transaction falls within the purview of related party transaction and shall be entered on arm's length basis in terms of assessment carried out by an Independent valuer.

