

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Deep Industries Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b>Name of Acquirer:</b></p> <p>1. Rupesh Kantilal Savla</p> <p><b>Name of PAC:</b></p> <p>1. Kanval Finance Pvt. Ltd.  2. Savla Enterprise Pvt. Ltd.  3. Prabhavati Properties Pvt. Ltd.  4. Adinath Exim Resources Limited  5. Yash Organochem Pvt. Ltd.  6. Kantilal Velji Savla HUF  7. Kantilal Velji Savla  8. Prabhaven Kantilal Savla  9. Rita Keval Shah  10. Shantilal Murjibhai Savla  11. Avani Dharen Savla  12. Dharen Shantilal Savla  13. Paras Shantilal Savla  14. Shital Rupesh Savla  15. Manoj Shantilal Savla  16. Mita Manoj Savla  17. Shail manoj Savla  18. Priti Paras Savla  19. Manoj Shantilal Savla jointly with Paras Savla &amp; Dharen Savla (on behalf of Shantilal Savla Family Trust)</p>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(*)
<p><u>Before the acquisition under consideration, holding of Acquirer:</u></p> <p>- (a) Rupesh Kantilal Savla (acquirer)</p> <p>- <b>PAC:</b> (Composite shareholding of promoters excluding that of acquirers – Detailed Shareholding attached as Annexure)</p> <p>b) Shares in the Nature of encumbrance (pledge/lien/non-disposal undertaking/others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C</p>	<p>--</p> <p>20285025-</p> <p>-</p> <p>--</p> <p>--</p>	<p>--</p> <p>69.47%</p> <p>--</p> <p>--</p> <p>--</p>	<p>--</p> <p>69.47%</p> <p>--</p> <p>--</p> <p>--</p>
e) Total (a+b+c+d)	20285025	69.47%	69.47%

<u>Details of acquisition of Acquirer:</u>			
a) Shares carrying voting rights acquired/sold	1,04,000	0.36%	0.36%
b) VR acquired /sold otherwise than by shares	--	--	--
c) Warrants/Convertible Securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked / released by the acquirer	--	--	--
e) Total (a+b+c+d)	104000	0.36%	0.36%
<u>After the acquisition, holding of Acquirer:</u>			
a) Shares carrying voting rights			
- Rupesh Kantilal Savla ( <b>acquirer</b> )	104000	0.36%	0.36%
- <b>PAC:</b> (Composite shareholding of promoters excluding that of acquirers – Detailed shareholding attached as Annexure)	20285025	69.47%	69.47%
b) Shares encumbered with acquirer			
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
e)Total (a+b+c+d)	20389025	69.83%	69.83%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25.08.2015		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.29,20,00,000 divided into 2,92,00,000 shares of Rs.10 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.29,20,00,000 divided into 2,92,00,000 shares of Rs.10 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.29,20,00,000 divided into 2,92,00,000 shares of Rs.10 each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**



**Rupesh Savla**

**Place:** Ahmedabad

**Date:** 26.08.2015

**Annexure: Shareholding of acquirer and PAC**

Shareholding details	Before the Proposed Acquisition		Details of Acquisition		After the proposed Acquisition	
	No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC	No of Shares/ Voting Rights	% w.r.t. total share capital of TC
<b>Name of the Acquirer:</b>						
1. Rupesh Kantilal Savla	2337332	8.00%	104000	0.36%	2441332	8.36%
<b>Name of the PAC:</b>						
1. Kanvel Finance Pvt Ltd	4591080	15.72%	--	--	4591080	15.72%
2. Savla Enterprise Pvt Ltd	3121000	10.69%	--	--	3121000	10.69%
3. Prabhavati Properties Pvt Ltd	2282500	7.82%	--	--	2282500	7.82%
4. Adinath Exim Resources Ltd	1228000	4.21%	--	--	1228000	4.21%
5. Yash Organochem Pvt Ltd	1263500	4.33%	--	--	1263500	4.33%
6. Kantilal Velji Savla HUF	695800	2.38%	--	--	695800	2.38%
7. Kantilal Velji Savla	331000	1.13%	--	--	331000	1.13%
8. Prabhaven Kantilal Savla	183000	0.63%	--	--	183000	0.63%
9. Rita Keval Shah	50000	0.17%	--	--	50000	0.17%
10. Shantilal Murjibhai Savla	26500	0.09%	--	--	26500	0.09%
11. Avani Dharen Savla	277046	0.95%	--	--	277046	0.95%
12. Dharen Shantilal Savla	400725	1.37%	--	--	400725	1.37%
13. Paras Shantilal Savla	400550	1.37%	--	--	400550	1.37%
14. Shital Rupesh Savla	1752000	6.00%	--	--	1752000	6.00%
15. Manoj Shantilal Savla	200000	0.68%	--	--	200000	0.68%
16. Mita Manoj Savla	302771	1.04%	--	--	302771	1.04%
17. Shail Manoj Savla	175000	0.60%	--	--	175000	0.60%
18. Priti Paras Savla	277221	0.95%	--	--	277221	0.95%
19. Manoj Shantilal Savla jointly with Paras Savla & Dharen Savla (on behalf of Shantilal Savla Family Trust)	390000	1.34%	--	--	390000	1.34%
<b>TOTAL</b>	<b>20285025</b>	<b>69.47%</b>	<b>104000</b>	<b>0.36%</b>	<b>20389025</b>	<b>69.83%</b>

*Rupesh Savla*