

February 15, 2017

To,
The Manager
Listing Department
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Dear Sir / Madam,

Ref: Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made on February 3, 2017

Sub: Rectification in the Disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made on February 3, 2017

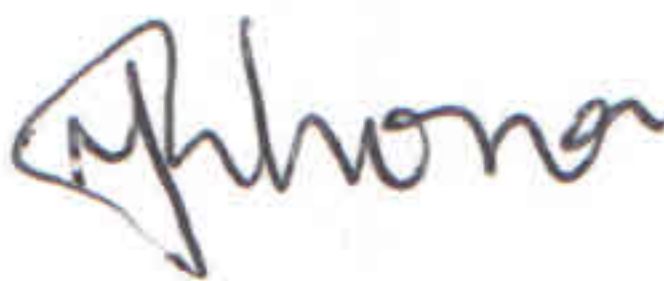
With reference to the captioned subject, we submit herewith the rectified copy of the disclosure under Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares of IndiaNivesh Limited (INL).

In the erstwhile disclosure made on February 3, 2017 the date of reporting was erroneously not mentioned which is now mentioned in the rectified copy.

Kindly acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For **IndiaNivesh Capitals Limited**



Tejashree Khona
Company Secretary

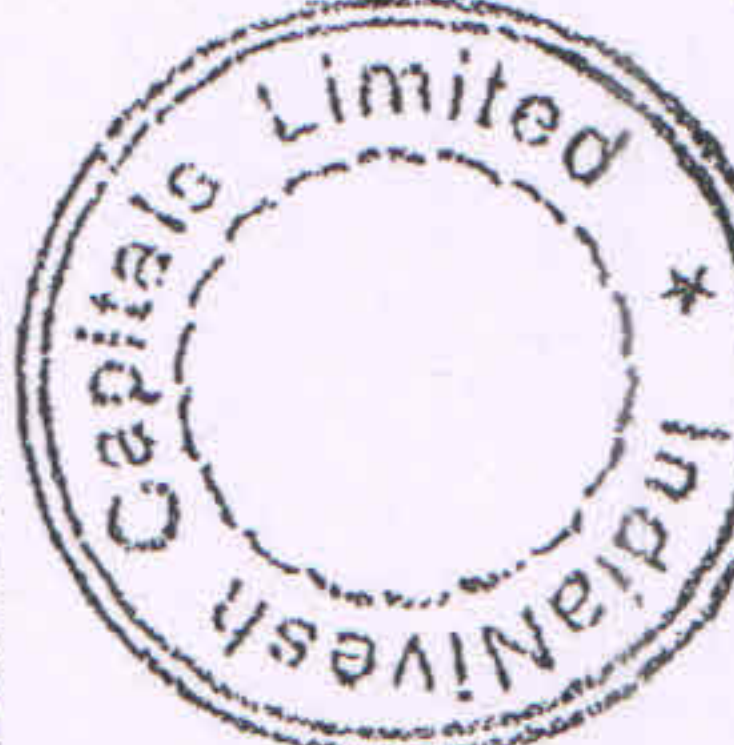


Cc:
The Board of Directors
IndiaNivesh Limited
601 & 602, Sukh Sagar,
N.S. Patkar Marg, Girgaum Chowpatty,
Mumbai 400 007

Format of disclosure by the Promoter(s) to the Stock Exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Take Overs) Regulations, 2011

Name of the Target Company (TC) Names of the Stock Exchanges where shares of the Target Company are listed Date of Reporting Name of the Promoter or PAC on whose shares has been created / released / invoked Details of the creation/invocation / release of encumbrance: Name of the Promoter or PACs with him (**)	IndiaNivesh Limited BOMBAY STOCK EXCHANGE LIMITED (BSE) 03.02.2017 IndiaNivesh Capitals Limited										Post event holding of encumbered shares (Creation (2+3) / release (2-3) / Invocation (2-3))					
	Details of Events pertaining to encumbrance (3)										No. of shares	Name of the entity in whose favour shares encumbered	No. of shares			
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance/pledge/lien non-disposal of undertaking/ others	Reason for encumbrance	No. of shares				% of total share capital		
IndiaNivesh Capitals Limited	1797070	4.76	4.76	1499750	3.97	Release	February 2, 2017	Pledge	Repayment of Loan	1499750	3.97	IL & FS Financial Services Limited	0	0.00	0	0.00
Sneh Shares & Securities Private Limited	16753000	44.38	44.38	0	0.00	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil
Balashri Commercial Limited	5025747	13.31	13.31	0	0.00	-	-	-	-	-	-	-	Nil	Nil	Nil	Nil
Total	23575817	62.45	62.45	1499750	3.97					1499750	3.97		0	0.00	0	0.00

For IndiaNivesh Capitals Limited

 Binesh Muwal
 Director
 (DIN : 00500191)



Place: Mumbai
Date: 03.02.2017

(**) The names of all the promoters, their shareholding in the target company and the pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not
 (*) Total share capital taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing agreement. Dilute share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity shares of the TC