



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072.

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835, FAX : +91-40-27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/BSE/AFR/Q3(2015-16)/31

Date: 04.02.2016

To,
The Senior General Manager,
Listing Compliances,
Bombay Stock Exchange Limited,
Floor 25, P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/s,

Sub: Audited Financial Results for the third quarter / nine months ended December 31, 2015 – Regulation 33(3)(a) of the listing agreement

With reference to the above, we wish to inform you that our Board of Directors in its meeting held today i.e. February 4, 2016, inter-alia, has approved the Audited Financial Results of the Company for the third quarter / nine months ended December 31, 2015, which are reviewed by the Audit Committee of the Board. Please find enclosed herewith a statement showing the Audited Financial Results of the Company for the third quarter / nine months ended December 31, 2015 as approved by the Board along with Auditor's Report.

This is for your information and record purposes please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Encl: a/a

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli - UP-229 301
Factory : (A.C. Division VI) : Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory : (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207
Factory : (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412214.

VISAKA INDUSTRIES LIMITED

Regd. Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District - 502 300, Telangana State.

Corp. Office: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-500 003.

CIN :L52520TG1981PLC003072

AUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ In Lacs)

PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Audited			Audited		Audited
1 Income from Operations						
(a) Net Sales/income from operations (Net of excise duty)	20,827.35	18,957.73	21,260.22	71,565.88	73,138.01	1,01,310.13
(b) Other Operating Income	709.15	274.74	152.25	1,349.52	471.27	803.09
(c) Total Income from operations (net)	21,536.50	19,232.47	21,412.47	72,915.40	73,609.28	1,02,113.22
2 Expenses						
a) Cost of Materials Consumed	11,759.31	12,407.78	14,610.84	41,029.18	46,540.91	60,488.49
b) Purchase of stock-in-trade	16.23	23.04	23.90	61.14	93.88	108.08
c) (Increase)/Decrease in Inventories	642.99	(2,770.22)	(3,262.78)	(134.13)	(5,623.28)	(2,846.18)
d) Employee Benefits Expense	1,671.39	1,537.56	1,349.30	5,062.67	4,406.27	5,934.76
e) Depreciation and Amortisation Expense	897.35	952.60	981.58	2,799.67	3,358.73	4,309.06
f) Other Expenses	5,799.14	6,512.47	7,147.66	20,136.39	21,288.09	28,837.40
Total Expenses	20,786.41	18,663.23	20,850.50	68,954.92	70,064.60	96,831.61
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	750.09	569.24	561.97	3,960.48	3,544.68	5,281.61
4 Other Income	46.09	55.89	71.44	228.93	220.99	242.01
5 Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	796.18	625.13	633.41	4,189.41	3,765.67	5,523.62
6 Finance Costs	573.41	482.37	592.15	1,602.47	1,485.27	2,202.65
7 Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items(5-6)	222.77	142.76	41.26	2,586.94	2,280.40	3,320.97
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before Tax	222.77	142.76	41.26	2,586.94	2,280.40	3,320.97
10 Tax Expense	111.88	64.64	14.38	1,036.24	763.75	1,197.36
11 Net Profit/(Loss) from Ordinary Activities after Tax	110.89	78.12	26.88	1,550.70	1,516.65	2,123.61
12 Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the Period	110.89	78.12	26.88	1,550.70	1,516.65	2,123.61
14 Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15 Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year						31,626.27
16 (i) Earnings Per Share (Before Extraordinary Items) of Rs.10/- each (Not Annualised)						
(a) Basic	0.70	0.49	0.17	9.76	9.55	13.37
(b) Diluted	0.70	0.49	0.17	9.76	9.55	13.37
16 (ii) Earnings Per Share (After Extraordinary Items) of Rs.10/- each (Not Annualised)						
(a) Basic	0.70	0.49	0.17	9.76	9.55	13.37
(b) Diluted	0.70	0.49	0.17	9.76	9.55	13.37

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February, 2016.
- Other Operating Income includes Export Incentives, Incentives from State Government and Scrap Sales.
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.

Place : Secunderabad
Date: 4th February, 2016



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
	Audited			Audited		Audited
1.Segment Revenue (Net sales/income)						
a. Building products	16,737.34	14,771.48	17,367.51	58,863.46	59,630.30	83,346.25
b. Synthetic blended yarn	4,090.01	4,186.25	3,892.71	12,702.42	13,507.71	17,963.88
Total	20,827.35	18,957.73	21,260.22	71,565.88	73,138.01	1,01,310.13
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	20,827.35	18,957.73	21,260.22	71,565.88	73,138.01	1,01,310.13
2.Segment Results Profit /(Loss) before tax and interest from each segment						
a. Building Products	660.53	340.10	419.24	3,455.09	3,233.75	4,863.34
b. Synthetic blended yarn	545.85	707.66	491.32	2,023.48	1,576.87	2,163.34
Total	1,206.38	1,047.76	910.56	5,478.57	4,810.62	7,026.68
Less:						
i. Interest	573.41	482.37	592.15	1,602.47	1,485.27	2,202.65
ii. Other unallocable expenditure net off unallocable income	410.20	422.63	277.15	1,289.16	1,044.95	1,503.06
Total Profit /(Loss) before tax	222.77	142.76	41.26	2,586.94	2,280.40	3,320.97
3.Capital employed (Segment Assets-Segment Liabilities)						
a. Building products	56,559.72	55,498.00	60,087.28	56,559.72	60,087.28	60,860.65
b. Synthetic Blended yarn	6,788.09	6,157.98	5,656.20	6,788.09	5,656.20	5,587.96
c. Unallocated	(28,578.76)	(26,997.83)	(32,176.41)	(28,578.76)	(32,176.41)	(33,230.27)
Total	34,769.05	34,658.15	33,567.07	34,769.05	33,567.07	33,218.34

On behalf of Board of Directors
for Visaka Industries Limited



Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 04-02-2016

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of Visaka Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited** ('the Company) for the quarter ended 31st December, 2015 and the year to date results for the period 1st April, 2015 to 31st December, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

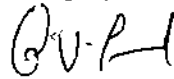
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st December, 2015 as well as the year to date results for the period from 1st April, 2015 to 31st December, 2015.

For M.Anandam & Co.,
Chartered Accountants
(Firm's Registration No.000149)


A.V.Sachin
Partner



Membership Number: 018404

Place: Secunderabad
Date: 4th February, 2016