



KEC International Limited

Regd. Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.

Tel.: +91-22-66670200 • Fax +91-22-66670287

CIN No.L45200MH2005PLC152061 • Web.: www.kecprg.com

February 03, 2016

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001**

Fax No. 22723121

Dear Sir,

Sub : Press Release– Financial Results

We are pleased to enclose a copy of the press release being issued to the press on the Financial Results of the Company for the quarter and nine months ended on December 31, 2015, approved by the Board of Directors for your information and doing the needful.

Thanking you,

Yours sincerely,
For **KEC International Limited**

Ch. V. Jagannadha Rao
Vice President- Legal & Company Secretary



Encl: As above



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Press Release

- **Operating PBT for Q3 FY16 at Rs. 73.5 crore as against Rs. 1.4 crore for Q3 FY15**
- **EBITDA at Rs. 160.9 crore, up by 53.9% Y-o-Y; EBITDA Margin at 7.8% highest in last 15 Quarters**
- **Secured new orders of Rs. 690 crore;**
- **YTD Order intake at Rs. 6837 crore, up by 26% Y-o-Y**

Mumbai, February 03, 2016: KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its unaudited consolidated results for the quarter and YTD nine months ended December 31, 2015.

Consolidated Financial Performance

For the quarter ended December 31, 2015

Net Revenue for the quarter stands at Rs. 2058.8 crore as against Rs. 2053.3 crore in the corresponding quarter of previous year.

EBITDA for the quarter stands at Rs. 160.9 crore as against Rs. 104.6 crore in the corresponding quarter of previous year, an increase of 53.9% Y-o-Y. EBITDA margin for the quarter stands at 7.8%, the highest in last 15 quarters.

Profit before Tax for the quarter stands at Rs. 73.5 crore as against Rs. 1.4 crore (excl. asset sale) in the corresponding quarter of previous year.

For YTD nine months ended December 31, 2015

Net Revenue for nine months ended December 31, 2015 stands at Rs. 5957.7 crore as against Rs. 5946.7 crore in the corresponding period of previous year.

EBITDA for nine months ended December 31, 2015 stands at Rs. 456.4 crore as against Rs. 327.1 crore in the corresponding period of previous year, an increase of 39.5% Y-o-Y. EBITDA margin for nine months ended December 31, 2015 stands at 7.7%.

Profit before Tax for nine months ended December 31, 2015 stands at Rs. 187.5 crore as against Rs. 26.4 crore (excl. asset sale) in the corresponding period of previous year.





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The Company has secured the following new orders in its Transmission & Distribution and Cables businesses amounting to Rs. 690 crore:

- A turnkey order of Rs. 304 crore for construction of 500/ 220kV Substation in Afghanistan.
- An order of Rs. 137 crore from West Bengal State Electricity Transmission Company Limited for supply and construction of 220kV Transmission Line in West Bengal.
- An order of Rs. 56 crore from PGCIL for construction of 765kV Transmission Line in Western India.
- Supply orders of Rs. 100 crore in the Americas.
- Orders of Rs. 93 crore for the supply of Power, Telecom and Solar Cables.

YTD order intake stands at Rs. 6837 crore, an increase of 26% Y-o-Y

Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd commented, *"We continue to deliver improved performance despite challenging headwinds globally. Our focused strategy of de-risking the business through geographic spread and diversified business portfolio has yielded good results. Further, building on to our success in the domestic substation space, we are expanding our presence in the International Substation arena as well. We have won a new substation order in Afghanistan in addition to the substation orders secured earlier in Nepal, Bhutan and Saudi."*

About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Cables, Railways, Water and Renewables. Globally, the Company has powered infrastructure development in 61+ countries. It is the flagship Company of the RPG Group.

About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs. 20,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.

