

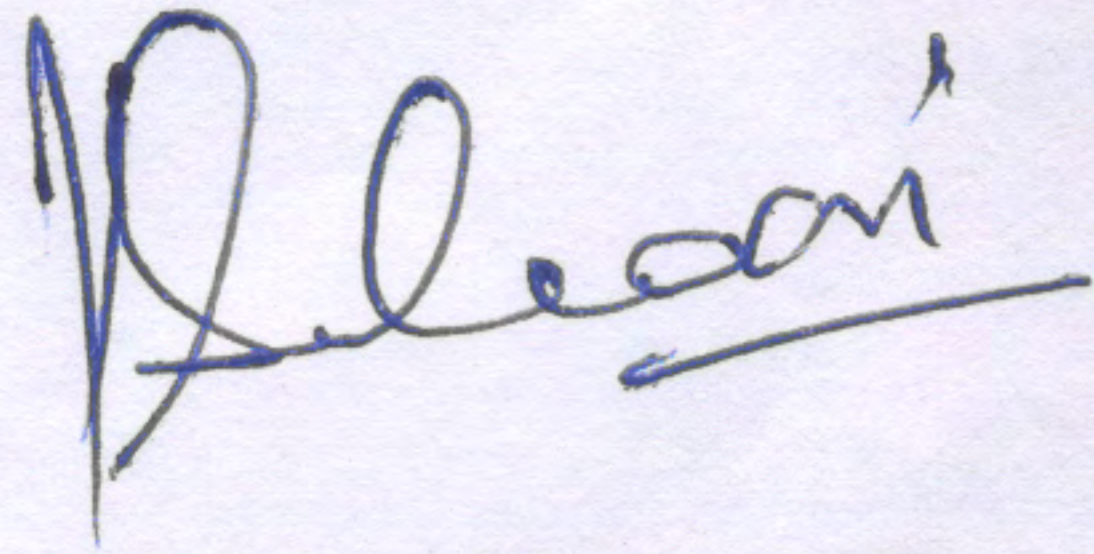
COMPLIANCE CERTIFICATE FOR HALF YEAR ENDED MARCH 31, 2017

(Pursuant to Regulation 7(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with Regulation 7(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Power Finance Corporation Limited had appointed Karvy Computershare Private Limited as its Register & Share Transfer Agent for providing registry, share transfer and other services.

We, Power Finance Corporation Limited and Karvy Computershare Private Limited hereby certify that, for half-year ended March 31, 2017 i.e. from October 01, 2016 to March 31, 2017, all activities in relation to both physical and electronic share transfer facility are maintained by Karvy Computershare Private Limited, Registrar & Share Transfer Agent (Registered with SEBI vide SEBI Registration Number INR000000221) of Power Finance Corporation Limited in compliance with Regulation 7(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Power Finance Corporation Limited

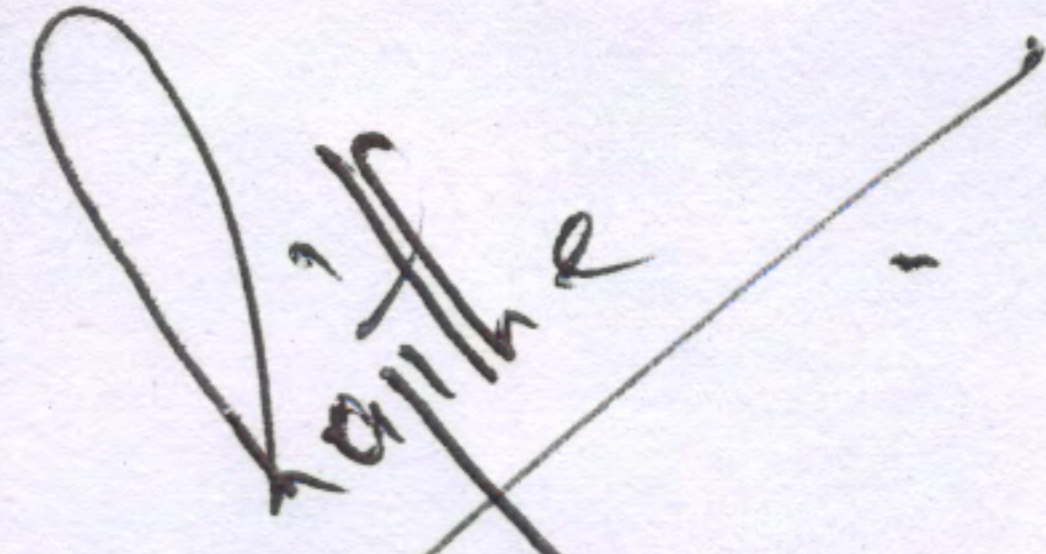


MANOHAR BALWANI
(Company Secretary & Compliance Officer)

Date: April 13, 2017
Place: Delhi



For Karvy Computershare Private Limited
(SEBI Registration No. INR000000221)



Rajitha Cholleti
(Senior Manager)

Date: April 13, 2017
Place: Hyderabad

