



14<sup>th</sup> August, 2017

To,  
Listing Compliances  
BSE Limited,  
P.J.Towers,  
Fort,  
Mumbai- 400001.

**Scrip ID: AVANCE ; Scrip Code: 512149**

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2017**

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation), the Standalone Unaudited Financial Results in Compliance with the Indian Accounting Standards(Ind AS) for the quarter ended 30<sup>th</sup> June 2017 together with the Limited Review Report thereon are enclosed.

The above standalone unaudited financial results have been duly approved by the board of directors at its meeting held today which commenced at 4.30 P.M and Concluded at 5.15 P.M.

You are requested to please take on record our above said information for your reference.

Thanking You,

For Avance Technologies Limited

*B.P. Kamdar*  
Bimal Kamdar

Director

DIN: 02828913



**Avance Technologies Limited**  
CIN: L51900MH1985PLC035210

Regd. Off:-C-307, 3<sup>rd</sup> Floor, Crystal Plaza Premises Co-operative Society Limited, Opp. Infinity Mall, New Link Road, Andheri (West) Mumbai - 400 053.

Phone No. 022 65652123, Email: - info@avance.in/avancetechnologiesltd@gmail.com Website:www.avance.in.



<b>AVANCE TECHNOLOGIES LIMITED</b>			
<b>CIN: L51900MH1985PLC035210</b>			
<b>Regd. Off:- C/307, 3rd Floor, Crystal Plaza Premises Co-operative Society Limited, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053.</b>			
<b>UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2017</b>			
<b>PART - 1</b>		<b>(Amt. in Rs. Lakhs.)</b>	
<b>SR. NO.</b>	<b>Particulars</b>	<b>3 Months ended</b>	<b>3 Months ended</b>
		<b>30.06.2017</b>	<b>30.06.2016</b>
		<b>(Unaudited)</b>	<b>(Unaudited)</b>
<b>1</b>	<b>INCOME</b>		
	Revenue From Operations	1,171.02	2,235.71
	Other Income	-	-
	<b>Total Revenue</b>	<b>1,171.02</b>	<b>2,235.71</b>
<b>2</b>	<b>Expenses</b>		
	a. Cost of Material Consumed	-	-
	b. Purchase of Traded Goods	1,160.73	2,218.14
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-
	d. Employee benefits expense	0.45	1.32
	e. Finance Cost	0.01	-
	f. Depreciation and Amortisation expense	-	-
	g. Other Expenses	5.82	8.33
	<b>Total Expenses</b>	<b>1,167.01</b>	<b>2,227.79</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>4.01</b>	<b>7.92</b>
<b>4</b>	<b>Exceptional Items</b>	-	-
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>4.01</b>	<b>7.92</b>
<b>6</b>	<b>Tax Expense</b>		
	Current Tax	-	-
	Deferred Tax	-	-
<b>7</b>	<b>Profit / (Loss) Before the Period(5-6)</b>	<b>4.01</b>	<b>7.92</b>
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>		
	Items not to be reclassified to profit or loss in subsequent periods,net of tax	-	-
	<b>Other Comprehensive Income / (Loss) for the period net of tax</b>	-	-
<b>9</b>	<b>Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period (7+8)</b>	<b>4.01</b>	<b>7.92</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs.10/-each)</b>	<b>19,819.17</b>	<b>19,819.17</b>
<b>11</b>	<b>Earnings per Equity Share(EPS)(nominal value of Rs.10/-each)(not annualised)</b>		
	(a) Basic	0.00	0.00
	(b) Diluted	0.00	0.00



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**Notes:**

1 The above financial results were reviewed by the Audit Committee and approved by the Board in their respective meetings held on 14/08/2017.

2 The Company has one primary reportable segment of activity. Hence, segment wise reporting is not applicable.

3 The statutory auditors of the Company have carried out limited review of the financial results for the above financial results.

4 The Company has adopted Indian Accounting Standard (Ind AS) for the financial year 2017-18 and the above results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 and read with relevant rules made thereunder.

5 The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier period. The Ind AS financial results & financial information for the quarter ended 30.06.2017 has been presented. this information is not subject to any limited review or Audit.

6 Reconciliation of net profits between GAAP and Ind AS for the quarter ended 30.06.2017:

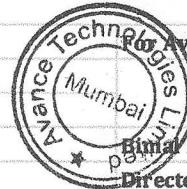
Particulars	(Amt. in lakhs)
	for quarter ended 30.06.2016
Net Profit/(Loss) after tax as per previous GAAP	7.92
Impact on account of Ind As adjustment	0
Net Profit / (Loss) after tax for the period under Ind AS	7.92

7 Pursuant to regulation 33 (3) (b) of SEBI (LODR) Regulations, 2015 the Company has opted to submit annual consolidated financial statements instead of consolidated quarterly financial results for FY 2017-18.

8 Provision for Tax, if any, shall be made at the end of the financial year.

9 The figures for corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.

Place: Mumbai  
Date: 14.08.2017



For Avance Technologies Limited

B. P. Isamdar

Bimal Kamdar  
Director

DIN: 02828913

**Avance Technologies Limited**  
CIN: L51900MH1985PLC035210

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**Phone No.** 022 65652123, **Email:** - info@avance.in/avancetechnologiesltd@gmail.com **Website:** www.avance.in.



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

24, 2<sup>nd</sup> Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT FOR AVANCE TECHNOLOGIES LIMITED**

To,  
The Board of Directors,  
**Avance Technologies Limited**  
C-307, 3rd Floor, Crystal Plaza Premises,  
Co-operative Society Limited,  
Opp Infinity Mall, New Link Road,  
Andheri (West), Mumbai- 400053.

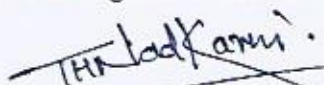
We have reviewed the accompanying unaudited standalone financial results of **Avance Technologies Limited**, for the quarter ended on **30<sup>th</sup> June, 2017** (the financial results) except for the disclosures with regards to 'public shareholding' and 'promoters and promoter group shareholding', which have been traced from disclosures made by the management and have not been reviewed by us.

Preparation of these financial results is the responsibility of the management of the Company, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Recognition and Measurement principles laid down in Accounting Standard for Interim Financial Reporting 'IND-AS 34', prescribed under section 133 of the Companies Act, 2013 and the rules framed there under, and the accounting principles generally accepted in India. The said financial results have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement.

Based on our review conducted and to the best of our information and according to the explanations given to us, nothing has come to our attention that causes us to believe that the accompanying financials results, prepared in accordance with applicable accounting standards and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30-11-2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5-7-2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates,  
Chartered Accountants  
Firm Reg. No: 135197W

  
Tejas Nadkarni  
(Proprietor)  
Membership No.: 122993



Place: Mumbai  
Date: 14th August, 2017