

**ANNEXURE – 2****Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)

**THE UGAR SUGAR WORKS LTD**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

**TARINI SANAT SHIRGAOKAR**

Whether the acquirer belongs to Promoter/Promoter group

**Yes**

Name(s) of the Stock Exchange(s) where the shares of TC are Listed

**BSE & NSE**

	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
--	--------	--	--

Details of the acquisition / disposal as follows

**Before the acquisition under consideration, holding of :**

a) Shares carrying voting rights	1,566,366	1.39	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
<b>e) Total (a+b+c+d)</b>	<b>1,566,366</b>	<b>1.39</b>	<b>0</b>

**Details of acquisition/sale**

a) Shares carrying voting rights <del>acquired</del> /sold	3,000	0.00	0
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
<b>e) Total (a+b+c+/-d)</b>	<b>3,000</b>	<b>0.00</b>	<b>0</b>

**After the acquisition/sale, holding of:**

a) Shares carrying voting rights	1,563,366	1.39	
b) Shares encumbered with the acquirer	0	0	0

c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0

e) **Total (a+b+c+d)** **1563366** **1.39**

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). open market

Date of acquisition / sale of shares / ~~VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable 08.02.2017

Equity share capital / total voting capital of the TC before the said acquisition / sale 1.39

Equity share capital/ total voting capital of the TC after the said acquisition / sale 1.39

Total diluted share/voting capital of the TC after the said acquisition nil

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For THE UGAR SUGAR WORKS LTD.**



**B. G. KULKARNI**  
**G. M. Corporate Affairs & C.S.**  
**F - 2805**

Signature of the acquirer / seller / Authorised Signatory

Place: UGAR KHURD

Date: 09/02/2017