

## **ICRA** Limited

February 6, 2017

Mr. Jeevan Noronha

Manager Listing Compliance Department of Corporate Services BSE Limited Floor 1, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai – 400 001

Scrip Code: 532835

Mr. Hari K.

Vice-President

National Stock Exchange of India

Limited

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

Symbol: ICRA

Dear Sirs,

Sub: - Board to consider Buy-back of equity shares

Please refer to the earlier announcement dated January 4, 2017 regarding intimation of Board meeting of ICRA Limited (the "Company") scheduled to be held on February 9, 2017 *inter alia*, for the purpose of approving the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2016.

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") and other applicable Regulations of the Listing Regulations, please be informed that at the said meeting, the Board will also consider a proposal for Buy-back of the equity shares of the Company.

You are requested to take the above on record.

Regards,

For ICRA Limited

(S. Shakeb Rahman)

Company Secretary & Compliance Officer

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