



ICRA

ICRA Limited

February 6, 2017

Mr. Jeevan Noronha
Manager Listing Compliance
Department of Corporate Services
BSE Limited
Floor 1, Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001
Scrip Code: 532835

Mr. Hari K.
Vice-President
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: ICRA

Dear Sirs,

Sub: - Board to consider Buy-back of equity shares

Please refer to the earlier announcement dated January 4, 2017 regarding intimation of Board meeting of ICRA Limited (the “**Company**”) scheduled to be held on February 9, 2017 *inter alia*, for the purpose of approving the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2016.

Pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) and other applicable Regulations of the Listing Regulations, please be informed that at the said meeting, the Board will also consider a proposal for Buy-back of the equity shares of the Company.

You are requested to take the above on record.

Regards,

For ICRA Limited

(S. Shakeb Rahman)
Company Secretary & Compliance Officer