

Date: February 04, 2017

The General Manager
The Corporate Relation Department
BSE Limited
Phiroza Jeejeebhoy Towers
14th Floor, Dalal Street
Mumbai 400 001


Dear Sir,

The Board of Directors at its meeting held on February 03, 2017 have allotted 10,847 (Ten Thousand Eight Hundred Forty Seven) Equity Shares of face value Rs.10/- (Rupees Ten Only) each at a premium of Rs. 607/- (Rupees Six Hundred and Seven only) per share to the eligible employees as per the CARE Employees Stock Option Scheme, 2013 (ESOS, 2013).

Please take note of the above.

Thanking you,

Yours faithfully,
For Credit Analysis and Research Limited


Mahendra Naik
Company Secretary

Encl.: As above

CREDIT ANALYSIS & RESEARCH LTD.