



SAHYADRI INDUSTRIES LIMITED

Registered Office :

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

T: +91 20 2644 4625 / 26 / 27 E: cs@silworld.in W: www.silworld.in

CIN No :- L26956PN1994PLC078941

Date: 27th April 2023

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL:SAHYADRI

Subject: Non-Applicability of SEBI Circular No. SEBI / HO / DDHS / CIR / P/ 2018 / 144 dated November 26, 2018, regarding Fund Raising by issuance of Debt Securities by Large Entities.

Dear Sir/Mam,

This is with reference to the captioned subject regarding Fund Raising by issuance of Debt Securities by Large Entities.

We would like to inform you that Sahyadri Industries Limited does not fall under the category of "Large Corporate" as per the framework provided in the aforesaid Circular.

The initial Disclosure which confirms that Sahyadri Industries Limited is not a Large Corporate is attached herewith

This is for your information and record.

Thanking You.

Yours faithfully,

FOR SAHYADRI INDUSTRIES LIMITED

Rajib Kumar Gope
Company Secretary and Compliance Officer
M.no:F8417

Annex - XII-A

Format of the initial disclosure to be made by an entity identified as a Large Corporate (to be submitted to the stock exchange(s) within 30 days from the beginning of the FY)

| Sl. No. | Particulars | Details |
|---------|---|---------------------------------------|
| 1 | Name of the company | SAHYADRI INDUSTRIES LIMITED |
| 2 | CIN | L26956PN1994PLC078941 |
| 3 | Outstanding borrowing of company as on 31st March 2023 (in Rs. crore) | 43.31 |
| 4 | Highest credit rating during the previous FY along with name of the CRA | [ICRA] A-(Stable) ICRA LIMITED |
| 5 | Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable |

We confirm that we are NOT a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021

Name: Rajib Kumar Gope
Designation: Company Secretary & Compliance Officer
Contact Details: 744 744 1209
Email Id: cs@silworld.in

Name :Tuljaram Maheshwari
Designation: CEO, CFO & Whole Time Director
Contact Details :744 744 1209
Email Id: info@silworld.in

Date – 27/04/2023

* In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Note: Outstanding borrowing mentioned in point number 3 means Long term (non-current) borrowing.