



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: FIN: 2015

Dated: 01.06.2015

Department of Corporate Services,
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400001

SUB: LIMITED REVIEW REPORT

Dear Sir,

Pursuant to the provisions of Clause-41 of the Listing Agreement, we are enclosing herewith a copy of the Limited Review Report of the Auditors.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,
For G.S. AUTO INTERNATIONAL LIMITED


(AMNINDER KAUR)
COMPANY SECRETARY

NANDA & BHATIA
CHARTERED ACCOUNTANTS
RED CROSS BHAWAN, THE MALL, LUDHIANA
TEL # 0161 – 2447698

LIMITED REVIEW REPORT

To,

The Board of Directors,
G.S. Auto International Limited,
G.S. Estate, G.T. Road,
Ludhiana-141014

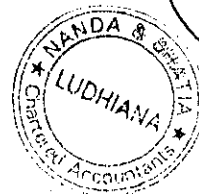
We have reviewed the accompanying statement of unaudited financial results of G.S. Auto International Limited for the quarter ended 31st March, 2015 and audited financial results for the financial year ended 31st March, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

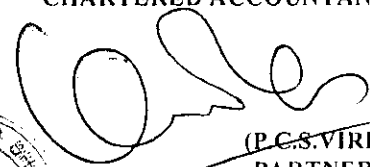
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 30.05.2015

For NANDA & BHATIA
FIRM REGISTRATION NO.004342N
CHARTERED ACCOUNTANTS




(P.C.S.VIRDI)
PARTNER

MEMBERSHIP NO.017056