



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
PHONE No. : (91 - 731) 2719100. FAX : (91 - 731) 2704506, 4042118
REGD.OFF.:"MEHTA CHAMBERS", 34, SIYAGANJ, INDORE-452007 Phone: 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

May 11, 2017

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sirs,

Subject: Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 -

Scrip Code: 526423

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- a) Audited Financial Results- Standalone & Consolidated for the year ended 31st March, 2017 and Stand alone for the quarter ended 31st March, 2017.
- b) Form A- Stand alone and Consolidated
- c) Declaration in respect of Statement on impact of audit qualifications - Standalone & Consolidated.
- d) Auditor's Report dated 11th May, 2017 -Stand alone & Consolidated

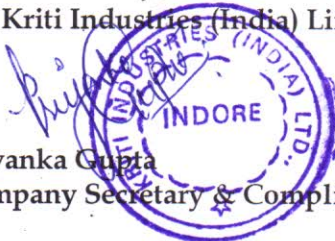
The said results is also placed on the website of the Company kiil.kritiindia.com

This is for your information and records.

Thanking you,

Yours Faithfully,
For Kriti Industries (India) Limited

Priyanka Gupta
Company Secretary & Compliance Officer



KRITI INDUSTRIES (INDIA) LIMITED
 Regd. Office:- "Mehta Chambers", 34, Siyaganj, Indore - 452 007 (M.P.)
STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017

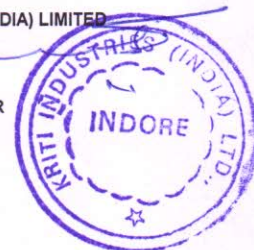
PART I

		Rs.in Lakhs(except Earning per Share)							
		STANDALONE				CONSOLIDATED			
Sr.No.	Particulars	Quarter Ended		Year Ended		Year Ended			
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016	
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income from operations								
	(a) Net sales/income from operations (Net of excise Duty)	8075.84	8895.87	8715.85	36449.68	46220.82	38728.99	47938.09	
	(b) Other operating income	5.60	9.60	4.89	22.21	35.25	26.77	38.99	
	Total income from operations (net)	8081.44	8905.47	8720.74	36471.89	46256.07	38755.76	47977.08	
2	Expenses								
	(a) Cost of materials consumed	6928.99	6955.07	6982.65	29374.23	36487.69	31069.02	37744.21	
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(907.42)	19.27	(581.63)	(1057.30)	(86.66)	(1058.92)	(105.96)	
	(d) Employee benefits expense	460.40	436.07	443.91	1728.53	1693.42	1891.60	1844.06	
	(e) Depreciation and amortisation expense	143.70	124.36	105.10	480.25	404.71	512.95	442.28	
	(f) Other expenses	1059.76	868.01	1077.43	3545.73	4409.20	3947.17	4731.58	
	Total expenses	7685.43	8402.78	8027.47	34071.44	42908.36	36361.82	44656.17	
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items	396.01	502.69	693.27	2400.45	3347.70	2393.94	3320.90	
4	Other Income	44.88	28.93	42.10	131.49	169.01	142.58	171.05	
5	Profit from Operations before Finance Costs and Exceptional items(3+4)	440.89	531.62	735.37	2531.94	3516.71	2536.52	3491.96	
6	Finance cost	314.66	327.32	368.60	1207.65	1585.06	1270.14	1659.09	
7	Profit after Finance cost but before Exceptional items	126.23	204.30	366.77	1324.29	1931.65	1266.37	1832.87	
8	Exceptional items	0	0	0.00	0	0.00	0	0	
9	Profit from Ordinary Activities before Tax (7-8)	126.23	204.30	366.77	1324.29	1931.65	1266.37	1832.87	
10	Tax Expense / (Excess provision written back)	65.89	27.12	221.00	436.93	762.57	432.59	757.26	
11	Net Profit after Tax before profit of Associates and adjustment for minority interest (9-10)	60.34	177.18	145.77	887.36	1169.08	833.78	1075.61	
12	Add: Share in Profit of Associates	-	-	-	-	-	-	-	
13	Less: Minority Share	-	-	-	-	-	-	-	
14	Net Profit for the period (11+12-13)	60.34	177.18	145.77	887.36	1169.08	833.78	1075.61	
15	Paid up Equity Share Capital (Face Value Rs. 1 per share)	496.04	496.04	496.04	496.04	496.04	496.04	496.04	
16	Reserves excluding Revaluation Reserves	-	-	-	6,546.53	5752.79	6,225.27	5,485.06	
17	Earning per share (of Rs. 1/- each) (not annualised)								
	a) Basic	0.12	0.36	0.29	1.79	2.36	1.68	2.17	
	b) Diluted	0.12	0.36	0.29	1.79	2.36	1.68	2.17	

Date:- 11th MAY, 2017
 Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
 MANAGING DIRECTOR
 DIN
 00023523



PART II
Standalone/ Consolidated Statement of Assets and Liabilities

Rs.in Lakhs

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	496.04	496.04	496.04	496.04
	(b) Reserves and surplus	6546.53	5752.79	6225.27	5485.06
	Sub-total - Shareholders' funds	7042.57	6248.83	6721.31	5981.10
2	Minority interest				
3	Non-Current Liabilities				
	(a) Long-term borrowings	1502.79	1953.07	1502.79	1953.07
	(b) Deferred tax liabilities (net)	913.23	791.72	993.80	872.55
	(c) Other long-term liabilities	208.63	211.45	208.63	211.45
	Sub-total - Non-current liabilities	2624.65	2956.24	2705.22	3037.07
4	Current liabilities				
	(a) Short-term borrowings	4068.29	3230.00	4340.70	3507.54
	(b) Trade payables	7531.81	7505.92	8088.42	7809.74
	(c) Other current liabilities	2010.10	1191.85	2077.98	1239.71
	(d) Short-term provisions	430.46	715.41	433.59	718.63
	Sub-total - Current liabilities	14040.66	12643.18	14940.70	13275.62
	TOTAL - EQUITY AND LIABILITIES	23707.88	21848.25	24367.23	22293.79
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	7449.97	5896.04	7912.88	6405.23
	(b) Non-current investments	778.15	778.15	2.15	2.15
	(c) Long-term loans and advances	170.41	162.22	186.66	178.48
	(d) Other non-current assets	104.60	70.13	4.60	0.13
	Sub-total - Non-current assets	8503.13	6906.54	8106.29	6585.98
2	Current assets				
	(a) Current investments				
	(b) Inventories	8095.98	6436.84	8431.37	6734.23
	(c) Trade receivables	3824.74	5231.45	4516.56	5669.78
	(d) Cash and Bank Balances	846.40	1019.97	859.54	1032.41
	(e) Short-term loans and advances	1565.65	1656.76	1570.17	1664.63
	(f) Other current assets	872.00	596.69	883.31	606.76
	Sub-total - Current assets	15204.76	14941.70	16260.95	15707.81
	TOTAL - ASSETS	23707.89	21848.25	24367.24	22293.79

Sr. No.	PARTICULARS	QUARTER ENDED	QUARTER ENDED	YEAR ENDED	YEAR ENDED
		31.03.2017	31.03.2016	31.03.2017 Consolidated	31.03.2016 Consolidated
1	Segment Revenue (Net Sale)				
	a. Plastic	8081.44	8720.74	36471.89	46256.07
	b. Engineering Moulding	-	-	2283.87	1721.01
	Total	8081.44	8720.74	38755.75	47977.08
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales / Income From Operations	8081.44	8720.74	38755.75	47977.08
2	Segment Results (Profit/(Loss) before tax and interest from each segment)				
	a. Plastic	440.89	735.37	2531.94	3516.71
	b. Engineering Moulding	-	-	4.62	(24.75)
	Total	440.89	735.37	2536.56	3491.96
	Less: Interest	314.66	368.60	1270.14	1659.09
	Total Profit Before Tax	126.23	366.77	1266.42	1832.86
3	Capital Employed				
	a. Plastic	8682.59	8217.62	8682.59	8217.62
	b. Engineering Moulding			535.32	589.10
	Total	8682.59	8217.62	9217.90	8806.72

Notes

- The above Financial Results were reviewed by the Audit Committee on 10th May 2017 and approved by the Board of Directors at their meeting held on 11th May 2017.
- The Consolidated Accounts comprises of the Holding Company viz Kriti Industries (India) Ltd. (KILL) and its wholly owned subsidiary Kriti Auto & Engineering Plastics Private Ltd. The quarterly results are of KILL which has only one reportable segment.
- The Board of Directors has recommended dividend of Rs. 0.15 per share (15%) for the financial year 2016-17 subject to approval by members in Annual General Meeting. The company has paid interim & final dividend of Rs.0.18 per share (18%) in Financial Year 2015-16.
- The previous period/ year figures are regrouped / rearranged wherever necessary.
- Sales were seriously impacted due to sudden demand reduction since November, 2016
- The figures for the quarter ended 31st March 2017 & 31st March 2016 are balancing figure between the audited figures in respect of the full Financial Year and published unaudited year to date figures upto third quarter ended 31st December of the respective Financial Year.

Date:- 11th MAY, 2017
Place :- Indore

For KRITI INDUSTRIES (INDIA) LIMITED

(SHIV SINGH MEHTA)
MANAGING DIRECTOR
DIN 00023523





KRITI INDUSTRIES (INDIA) LIMITED

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CIN : L25206MP1990PLC005732

Form A

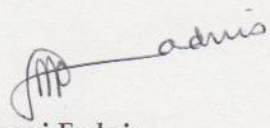
(For audit report with unmodified opinion)

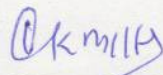
(Pursuant To Regulation 33(d) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the company	KRITI INDUSTRIES (INDIA) LIMITED
2	Annual financial statements for the year ended	31st March 2017 (Standalone)
3	Type of Audit observation	Un Modified
4	Frequency of observation	N.A

FOR: KRITI INDUSTRIES (INDIA) LIMITED


Shiv Singh Mehta
Managing Director
DIN: 00023523


Manoj Fadnis
Chairman Audit Committee
DIN: 01087055


Vinod Kumar Mittal
Chief Financial Officer

For: Rakesh Kumar & Associates
Chartered Accountant
FRN: 002150 C


Rakesh Kumar Gupta
Partner
M.No. 070906



Date: 11.05.2017
Place: Indore



KRITI INDUSTRIES (INDIA) LIMITED

"CHETAK CHAMBERS", 4th FLOOR, 14, R.N.T. MARG, INDORE-1, (M.P.) INDIA
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CIN : L25206MP1990PLC005732

Form A

(For audit report with unmodified opinion)

(Pursuant To Regulation 33(d) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


1	Name of the company	KRITI INDUSTRIES (INDIA) LIMITED
2	Annual financial statements for the year ended	31st March 2017 (Consolidated)
3	Type of Audit observation	Un Modified
4	Frequency of observation	N.A

FOR: KRITI INDUSTRIES (INDIA) LIMITED

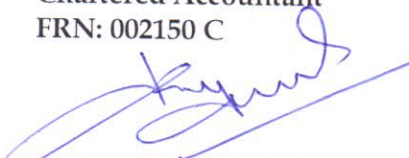

Shiv Singh Mehta
Managing Director
DIN: 00023523




Manoj Fadnis
Chairman Audit Committee
DIN: 01087055


Vinod Kumar Mittal
Chief Financial Officer

For: Rakesh Kumar & Associates
Chartered Accountant
FRN: 002150 C


Rakesh Kumar Gupta
Partner
M.No. 070906



Date: 11.05.2017

Place: Indore



KRITI INDUSTRIES (INDIA) LIMITED

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May 11, 2017

CIN : L25206MP1990PLC005732

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sirs,

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Standalone Audited Financial Results for the year ended 31st March, 2017.

Scrip Code: 526423

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Standalone Audited Financial Results/Statements for the year 31st March, 2017 as audited by the Auditors of the Company.

DECLARATION

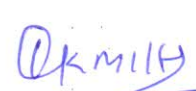
Pursuant to **SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016**, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Standalone Audited Financial Statements of the Company for the financial year ended on 31.03.2017, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the the statement on impact of audit qualifications is not required to be given.

You are requested to please consider and take on record the same.

Thanking you
Yours faithfully

For Kriti Industries (India) Ltd.


Shiv Singh Mehta
Managing Director


Vinod Kumar Mittal
Chief Financial Officer





KRITI INDUSTRIES (INDIA) LIMITED

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May 11, 2017

To,
The Corporate Relations Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai (M.H.) 400 001

Dear Sirs,

Subject: Submission of declaration as per Second proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulation, 2015 for the Annual Consolidated Audited Financial Results for the year ended 31st March, 2017.

Scrip Code: 526423

Dear Sir,

We hereby submit the following declaration regarding unmodified Auditors Report on the Consolidated Audited Financial Results/Statements for the year 31st March, 2017 as audited by the Auditors of the Company.


DECLARATION


Pursuant to **SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, and amendments made therein vide SEBI Circular No SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016**, We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Consolidated Audited Financial Statements of the Company for the financial year ended on 31.03.2017, the Auditor does not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the the statement on impact of audit qualifications is not required to be given.

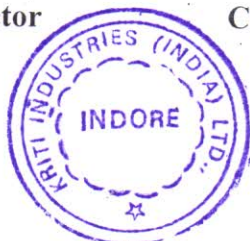
You are requested to please consider and take on record the same.

Thanking you
Yours faithfully

For Kriti Industries (India) Ltd.


Shiv Singh Mehta
Managing Director


Vinod Kumar Mittal
Chief Financial Officer





"Navratna" 128-R, Khatiwala Tank Indore (M.P.) - 452014

Phone: 0731-2491393 (O) 2471910 (R)

Mob: 94250-63547 (RKG) 94253-12303 (PG)

Email: puneetgupta_2005@yahoo.co.in

Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA (ICAI)

Auditor's Report On Standalone Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Kriti Industries (India) Limited
INDORE - 452 007 (MP)

- (1) We have audited the accompanying statement of Standalone Financial Results of **KRITI INDUSTRIES (INDIA) LTD.** ("the Company") for the year ended **March 31, 2017** ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of the related financial statements which are the responsibility of the company's management and are approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
- (2) We conducted our audit in accordance with the Standard on Auditing generally accepted in India. Those standards requires that we plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



- (3) In our opinion and to the best of our information and according to the explanations given to us , the Statement :
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March 2017 .
- (4) This statement includes the results for the Fourth Quarter ended 31st March 2017 being the balancing figure between the audited figures for the full financial year (2016-17) and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C

Rakesh Kumar Gupta

Partner

M.No. : 070906



Place : Indore

Dated : May 11 , 2017



Rakesh Kumar & Associates
CHARTERED ACCOUNTANTS

CA. R.K. Gupta

B.Com, L.LB (Hons.), FCA

CA. Puneet Gupta

B.Com, FCA, DISA (ICAI)

Auditor's Report On Consolidated Financial Results of Kriti Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Kriti Industries (India) Limited

INDORE - 452 007 (MP)

1. We have audited the accompanying Statement of Consolidated Financial Results of **KRITI INDUSTRIES (INDIA) LIMITED** and its subsidiaries (the Holding Company and its subsidiaries together are referred to as "the Group") for the year ended March 31, 2017("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement have been prepared on the basis of related consolidated financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this statement based on our audit of related consolidated financial statements, which are prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall



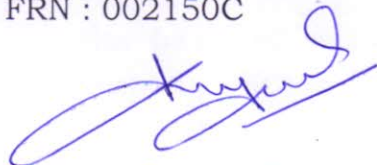
presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us , the Statement :
- (i) includes the results of its subsidiary KRITI AUTO AND ENGINEERING PLASTICS PRIVATE LIMITED ;
 - (ii) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2017 .
4. This statement includes the results for the Fourth Quarter ended 31st March 2017 being the balancing figure between the audited figures for the full financial year (2016-17) and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **RAKESH KUMAR & ASSOCIATES**

Chartered Accountants

FRN : 002150C



Rakesh Kumar Gupta

Partner

M.No. : 070906



Place : Indore

Dated : May 11 , 2017