

SW:SEC:078 14th August, 2017

Bombay Stock Exchange Limited Dept. of Corporate Services Floor 7, P J Towers, Dalal Street Mumbai- 400 001. Fax No. 91 22 2272 3577/3354/1557 The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700 001

Ref: Company Code No. 532455

Sub: Intimation of approved Unaudited Financial Results for the quarter

ended 30th June, 2017.

Dear Sirs,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of unaudited Financial Results of the company along with segment-wise Revenue Results and Capital Employed for the quarter ended 30th June, 2017, approved at the meeting of the Board of Directors of the company held on 14th August, 2017.

A copy of the Limited Review Report of the Statutory Auditors of the company in respect of the said results is also enclosed.

Thanking you,

Yours faithfully,

For (Shalimar Wires Industries Ltd.

S.K. Kejriwal

Company Secretary

Encl: as above

REVIEW REPORT TO THE BOARD OF DIRECTORS OF SHALIMAR WIRE INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Shalimar Wire industries Limited ('the Company') for the quarter ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'.).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 June 2016, previous quarter ended 31 March 2017 and year ended 31 March 2017 including the reconciliation of profit under Ind AS of the respective quarters and year ended 31 March 2017 with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The standalone financial results for the quarter ended 30 June 2016 and quarter & year ended 31 March 2017 reported under the previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. These results were reviewed and audited by us and our reports dated 12 August 2016 and 16 May, 2017 respectively we have expressed an unmodified opinion on those standalone financial results. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.

Provisions/Adjustment in respect of the following have not been considered in the accounts:

- i) Long Term and Short Term Loans and Advances given and Claims Receivable amounting to Rs.567.12 lacs And Rs.26.98 lacs respectively.
- i) Trade Receivables amounting to Rs.117.86 lacs.
- ii) Interest on Debentures amounting to Rs.523.84 lacs and Interest on Loans amounting to Rs.852.80.
- iii) Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Footnote no.2 to 4 of Note No.29



iv) Provision for Deferred Tax Assets and / or Liabilities.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For RBSC & Co

(Formerly S.S.Kothari & Co)

Chartered Accountants

FR. No. 302034E

(CA. P.K.Bhattacharya)

Partner

Membership No. 015899

Place: Kolkata

Date: 14 August, 2017



	STATEMENT OF UNAUDITED FINANCIAL RESULT	S FOR THE OUARTER	ENDED 30TH	TINE 2017	
	STATEMENT OF CHAODIED INVALVEIAL RESOLL	TOR THE QUARTER	CENDED JUIN	UNE, 2017	(Rs.in Lacs)
SI No	Particulars	3 months ended (30/06/2017)	3 months ended (30/06/2016)	3 months ended (31/03/2017)	Year ended (31/03/2017)
		Unaudited	Unaudited	Audited	Audited
1	Revenue from operations				
	a) Sales of Products (Including Excise duty)	2,807.69	2,728.91	2,949.99	11,017.97
	b) Other Operating Revenues	8.93	22.35	(11.10)	64.90
		2,816.62	2,751.26	2,938.89	11,082.93
п_	Other Income Total Revenue (I+II)		-	445.83	445.83
IV IV	Expenses	2,816.62	2,751.26	3,384.72	11,528.76
11	a) Cost of materials Consumed	826.87	667.19	775.69	2,886.16
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	(104.10)	72.66	147.96	140.69
	c) Excise Duty	268.79	255.98	272.64	1,020.17
	d) Employee benefit expenses e) Finance Cost	619.29 146.11	579.48 201.24	524.64 168.05	2,271.46 767.96
	f) Depreciation and amortisation expense	151.77	162.06	146.37	632.54
	g) Other Expenses	867.82	852.78	1,123.48	3,621.75
	Total Expenses	2,776.55	2,791.39	3,158.83	11,340.73
	A Utal LAPAIDVO	2,170.55	2,/91.39	3,138.83	11,540.73
V	Profit /(Loss) before exceptional items and tax (1-2)	40.07	(40.13)	225,90	188.03
VI	Exceptional Items	-		(1,990.31)	(1,990.31
	Profit/(Loss) before tax (3+4)	40.07	(40.13)	2,216.21	2,178.34
VIII	Tax Expense	l			
	Current Tax Deffered Tax				•
IX	Profit/(Loss) from Ordinary Activities after Tax (9-10)	40.07	(40.13)	2,216.21	2,178.34
X	Extraordinary items (net of tax expense)		(40.13)	2,210.21	2,170.54
	Profit/(Loss) for the period (VII+VIII)	40.07	(40.13)	2,216.21	2,178.34
	Other Comprehensive Income (Net of tax, net credit/ (charges)	•	(0.17)	(0.56)	(1.08
XIII	Total Comprehensive Income (VIII+IX)	40.07	(40,30)	2,215.65	2,177.26
	Paid-up Equity Share Capital a) Fully Paid Up (Rs.2/- Each Fully Paid Up Previous Year Rs.2/- Each Fully Paid Up)	752.10	752.10	752.10	752.10
	b) Partly Paid Up Reserves Excluding Revaluation Reserves				(16,111.01
	As per Balance Sheet of Previous Accounting Year	- ·			(10,111.01
	Earning per Share (EPS)				
	Earning per Share (EPS) a) Basic & Diluted	0.11	(0.16)	5.89	
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted	0.11 0.11	(0.16)	5.89 5.89	
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING				
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares	9,779,037	9,779,037	9,779,037	9,779,037
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding	0.11	(0.16)	5.89	9,779,037
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding	9,779,037	9,779,037	9,779,037	9,779,037
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding	9,779,037	9,779,037	9,779,037	9,779,037 26.019
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares - Percentage of Shares - Percentage of Shares	9,779,037 26.01%	9,779,037 26.01%	9,779,037 26.01%	9,779,037 26.019 27,826,086
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	9,779,037 26.01% 27,826,086 100.00%	9,779,037 26.01% 27,826,086 100.00%	9,779,037 26.01% 27,826,086 100.00%	5.79 9,779,037 26.019 27,826,086 100.009
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares - Percentage of Shares - Percentage of Shares	9,779,037 26.01% 27,826,086	9,779,037 26.01% 27,826,086	9,779,037 26.01% 27,826,086	5.79 9,779,037 26.019 27,826,086 100.009
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered	9,779,037 26.01% 27,826,086 100.00%	9,779,037 26.01% 27,826,086 100.00%	9,779,037 26.01% 27,826,086 100.00%	5.79 9,779,037 26.019 27,826,086 100.009 73.999
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares	9,779,037 26.01% 27,826,086 100.00% 73.99%	(0.16) 9,779,037 26.01% 27,826,086 100.00% 73.99%	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99%	5.79 9,779,037 26.019 27,826,086 100.009 73.999
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of	0.11 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99% Nii	5.79 9,779,037 26.014 27,826,086 100.004 73.994 Nil
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares	9,779,037 26.01% 27,826,086 100.00% 73.99%	(0.16) 9,779,037 26.01% 27,826,086 100.00% 73.99%	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99%	5.79 9,779,037 26.019 27,826,086 100.009 73.999 Nil
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	0.11 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	(0.16) 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.79 9,779,037 26.019 27,826,086 100.009 73.999 Nil
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)	0.11 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil Nil Nil	(0.16) 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.79 9,779,037 26.019 27,826,086 100.009 73.999 Nii
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	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)	0.11 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil Nil Nil Nil Nil 3 months ended	(0.16) 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.79 9,779,037 26.019 27,826,086 100.009 73.999 Nii
	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company)	0.11 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil Nil Nil Nil Nil (30/06/2017)	(0.16) 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.79 9,779,037 26.019 27,826,086 100.009 73.999 Nii
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	Earning per Share (EPS) a) Basic & Diluted b) Basic & Diluted PARTICULARS OF SHARE HOLDING 1) Public Shareholding - Number of Equity Shares - Percentage of Shareholding 2) Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage Of Shares (as a % of the total Share Capital of the Company) b) Non-Encumbered - Number of Shares - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total Share Capital of the Company) Particulars INVESTOR COMPLAINTS	0.11 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil Nil Nil Nil Nil Unaudited	(0.16) 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.89 9,779,037 26.01% 27,826,086 100.00% 73.99% Nil	5.79 9,779,037 26.019 27,826,086 100.009 73.999 Nil



	SHALIMAR WIRES INDUSTRI	S LIMITED	1					
	SEGMENT WISE REVENUE, RESULTS, AS	SETS AND LIAB	LITTES					
			+		(Rs. in La			
Si. No	Particulars	3 months ended (30/06/2017)	3 months ended (30/06/2016)	3 months ended (31/03/2017)	Year ended (31/03/2012			
		Unaudited	Unaudited	Audited	Audited			
1	Segment Revenue (Sale and Other Operating Income)	†———						
	(a) Segment -Paper Mill Product	2483.93	2467.36	2623.79	9,852			
	(b) Segment -Strip & Wire	332.69	283.90	315.10	1,230			
	(c) Segment -Others		-	445.83	445			
ļ	Total Segment Revenue	2,816.62	2,751.26	3,384.72	11,528.			
	Less: Inter Segment Revenue							
	Net sales/Income From Operations	2,816.62	2,751.26	3,384.72	11,528.			
2	Segment Results (Profit/(Loss) before tax and interest from ordinary activities)							
	(a) Segment -Paper Mill Product	255.98	183.96	492.23	1,154			
	(b) Segment -Strip & Wire	(69.80)	(32.05)	(107.88)	(235			
	(c) Segment -Others		9.20	1,999.91	2,027			
ı	Total Segment Results	186.18	161.11	2,384.26	2,946.			
	Less: Finance Cost (Interest)	146.11	201.24	168.05	767.			
	Total Profit Before Tax from ordinary activities	40.07	(40.13)	2,216.21	2,178.			
3	Segment Assets							
	(a) Segment -Paper Mill Product	15,285.75	13,366.94	14,953.32	14,953			
	(b) Segment -Strip & Wire	468.70	909.46	600.37	600.			
ļ	(c) Segment -Others	992.19	526.52	1,065.58	1,065.			
	Total Segment Assets	16,746.64	14,802.92	16,619.27	16,619.			
	Segment Liabilities							
	(a) Segment -Paper Mill Product	3,014.14	2,542.15	2,486.09	2,486.			
1	(b) Segment -Strip & Wire	157.09	621.60	334.68	334.			
	(c) Segment -Others	25,959.94	26,299.86	26,223.06	26,223.			
	Total Segment Liabilities	29,131.17	29,463.61	29,043.83	29,043.			
_	Notes:	 						
_	The financial results are in compliance with Ind AS subsequent to its adoption with effect fr	om let April 201	7 nercuant to Mini	ster of Corinovate				
÷	Affairs notification dated 16th February, 2016 notifying the Companies (Indian Accounting							
_	the previous periods have been restated to conform to the current period. A Limited Review				nle			
\neg	previous quarters have also been completed. The Report does not have any impact on the al							
	Additionally, Limited Review by the Statutory Auditors for the quarter ended 30th Septemb				leted			
	The restated financial results for the quarter and year ended 30st March, 2017 has been audi							
	results and reconciliation of net profit as per para 32 of Ind AS 101 for quarter ended 30th J							
	and 31st March, 2017 have been annexed herewith in Annexure-1(A) & (B)	T						
					-			
2	The Company has organised the businesses into three catagories viz. Paper Mill Product, St	rip & Wire and ' C	thers' and has als	o made changes				
	in Management Committee for this purpose. Accordingly, the company reported its segmental results for these catagories. This change complies							
	with the Ind AS segment reporting principles, and is made effective from 1st April, 2017. The Comparative figures for the previous periods for							
	segment reporting have been restated to conform to the new segments, refer Annexure-2.							
	Securities Exchange Board Of India (SEBI) has issued a clarification that " Incom from Ope							
	of net of excise duty, as specified in the Companies Act, 2013. In line with above, Company		les from Operation	s gross of excise du	ty.			
	The comparative restated figures for the previous periods have been annexed herewith in Ar	nexure-3.						
_		l	L	لليصيب سيسلم				
4	As per Ind AS 19 Employees Benefits, the interest cost and acturial loss of difined benefits li		re-classified as fina	nce cost and in Oth	er			
- 1	Comprehensive Inome (OCI) respectively. Due to this restatement there is no impact on pro	fit/loss.	·					
\neg								



	ended 30th June, 2016, 30th Sept, 2016 and 31st Dec, 2016 respectively as there were no mar	ket quotations on	relevent dates. Th	e fair valuation ga	in/(loss)
	on investment under such Ind AS for the quarter ended 31st March, 2017 based on market of	uotations has bee	n recognised in O	ther Comprehensi	ve Inome
	(OCI) which has no impact on profit/loss.	f	· -		
6	Deferred Tax credit, if any, shall be considered at the time of finalization of audited account	s for the year ende	ed 31st March, 20	18	
	as per Ind AS-12 notified under the Companies (Indian Accouniting Standard) Rules, 2015, (Quantum Unascei	rtained.		
7 (a)	Provisions required against the following considered doubtful of recovery, have not been con	nsidered in the acc	counts:		
	i) Long Term and Short Term Loans and Advances given to Rs. 406.18 lacs and Rs. 160.95 la	ics.			
	ii) Trade Receivable of Rs.117.86 lacs				
	tii) Claim Receivable of Rs.26.98 lacs				
b)	No provision has been made in respect of Debenture and Term Loans amounting to Rs.1376	5.64 laces.			
0	No provision has been made in respect of the following considered as Contingent Liabilities	s:			
	i)Claims against the company not acknowledge as debts Rs.90.08 lacs				
	ii)Demands of various Government Activities (Sales Tax, Excise, Municipal Tax, etc) under	er Appeals Rs. 780).34 lacs.		
	iii)Demands for non fulfillment of Export obligation to the extent ascertained till date Rs. 57		// T 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		
	iv)Liability likely to arise on re-opening of cases by various authorities, amount unascertaine				
	Typesons, men, to make out to opening of ourse of various assessment amount and	<u>. </u>			
8	i) During the year 2016-17 the Company has handed over possession of entire property of N	asik Unit (Previot	isly under discont	inued operation)	
<u> </u>	and also one office building at Mumbai to respective buyer on sale of the same and the sale				
-+	in this financial statements. However the sale value of Rs.221,878,787/- remain deposited in				
	the Monitaring Agency (MA) for such sale. Settlement of amount lying with No-Lien Acco				
1	and approval of Resolution Scheme by the NCLT or any appropriate Forum as per law.	un would be deel	dea m and comse	On submission	
-	and approval of Resolution Scheme by the NCLI of any appropriate Politic as per taw.		 		
	ii) The Company had earlier submitted a modified DRS Scheme to the erstwhile Hon'ble Box	and of the RIFP re	garding its total e	vnosure to	<u> </u>
	IDBI for Rs.232,230,081/- (including Redeemable Non Convertible Debentures of Rs.90,00				
	approval for which had not been received till 30th November, 2016. The BIFR stood dissolv				
	The Company now is in the process of registering with NCLT, which replaced the BIFR, w			[
	continuation with the earlier revival plan (MDRS). The proposed revival plan has, however			of the major	
	lender ARCIL. Entire revival plan is, however, subject to consent of 75% of all the financial				
	Process of NCLT.	Creditors as requi	lea anaer Resolut	T T	ļ
	Process of NCL1.			 	
_	Previous period figures have been regrouped / rearranged wherever considered necessary.	ļ	}	ļ.————	
-	Previous period rightes have been regrouped 7 rearranged wherever considered necessary.				
10	The above results were taken on record and approved by the Board Of Directors at it's meet	ing			
	held on 14th August, 2017.	ing.			
	iicid Oil 14iii August, 2017.				
11	The above results is as per Clause 41 of the Listing Agreement.				
	The above results is as per clause 41 of the Disting Agreement.	·			
		For Shalimar Wi	res Industries Lim	rited	
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	ata	Chairman &			1



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SHALIMA : IRES INDUSTRIES LIMITED

ANNEXURE-I(A)

RESTATED IND-AS FINANCIAL RESULTS AND RECONCILIATION WITH PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDEND

	30TH JUNE, 2016, 30TH SEPTEMBER, 2016, 31ST DECEMBER, 2016,			I		(Rs.in Lacs)
SI No	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (30/09/2016) Unaudited	3 months ended (30/12/2016) Unaudited	3 months ended (31/03/2017) Audited	Year ended (31/03/2017 Audited
I	Revenue from operations					
	a) Sales of Products	2,728.91	2727.73	2,611.34	2,949.99	11,017.97
	(Including Excise duty) b) Other Operating Revenues	22.35	32.45	21.26	(11,10)	
	b) Other Operating revenues	2,751.26	2,760,18	2,632.60	2,938.89	11,082,93
п	Other Income		2,100120	-,002.00	445.83	445.83
ш	Total Revenue (I+II)	2,751.26	2,760.18	2,632.60	3,384.72	11,528.76
īV	Expenses		- 7			
	a) Cost of materials Consumed	667.19	724.39	718.89	775.69	2,886.16
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	72.66	(23.24)	(56.69)	147.96	140.69
	c) Excise Duty	255.98	247.60		272.64	1,020.17
	d) Employee benefit expenses e) Finance Cost	579.48 201.24	582.286 201.41	585.07	524.64	2,271.46 767.96
	f) Depreciation and amortisation expense	162.06	162.08	197.26 162.03	168.05 146.37	632.54
	g) Other Expenses	852.78	835.57	809.92	1,123.48	3,621.75
	Total Expenses	2,791.39	2,730.10	2,660.43	3,158.83	11,340.73
		(40.10)				100.00
V	Profit /(Loss) before exceptional items and tax (III-IV)	(40.13)	30.08	(27,83)	225,90	188.03
	Exceptional Items Profit / (Loss) before tax (V+VI)	(40,13)	30.08		(1,990.31)	
	Tax Expense	(40.13)	30,08	(27.83)	2,216.21	2,178.34
	Current Tax	 		· · · · · · · · · · · · · · · · · · ·		
	Deffered Tax	· · · · · · · · · · · · · · · · · · ·			<u> </u>	
IX	Profit/(Loss) from Ordinary Activities after Tax (VII+VIII)	(40.13)	30,08	(27.83)	2,216.21	2,178.34
х	Extraordinary items (net of tax expense)	-	-		-,	
XI	Profit/(Loss) for the period (IX+X)	(40.13)	-30.08	(27.83)	2,216.21	2,178.34
XII	Other Comprehensive Income	(0.17)	(0.17)	(0.17)	(0.56)	(1.08
XIII	Total Comprehensive Income (XI+XII)	(40.30)	29.91	(28.00)	2,215.65	2,177.26
	conciliation of Net Profit as reported earier:					
	Profit / (Loss) for the period (as per IGAAP)	(40.30)	29.91	(28.00)	2215.65	2,177.26
	Benefit)/ Charges: Remeasurement- Due to Financial Assumptions	4.96	4.96	4.06	4.96	19.83
	Remeasurement- Due to Experience Adjustments	(5.15)	(5.15)	4.96 (5.15)	(5.15)	
	Acturial loss on Defined Benefit Plan reclassified to Other Comprehesive Income	0.37	0.37	0.37	0.37	1.48
	aire value (gain)/loss on Financial Instrument		<u> </u>		0.38	0.38
I	Profit / (Loss) for the period (as per Ind - AS)	(40.13)	30.08	(27.83)	2216.20	2178.34
	conciliation of Net Sales as reported earlier:					
	Net Sales for the period (as per IGAAP) ess: Settlement Compensation to Customers (including Customer Warrentee Compensation)	2,510.43 37.50	2517.63	2,404.89	2718.17	10151.1
l '	less: Settlement Compensation to Customers (including Customer warrentee Compensation)	37.50	37.50	37.50	40.82	153.3
1	Net Sales for the period (as per Ind - AS)	2,472.93	2,480.13	2,367.39	2,677.35	9,997.80
	conciliation of Settlement Compensation to Customers as reported earler:			20.50	40.00	.,,,
	ettlement Compensation to Customers for the period (as per IGAAP) ess: Settlement Compensation to Customers (including Customer Warrentee Compensation	37.50 37.50	37.50 37.50	37.50 37.50	40.82 40.82	153.3 153.3
	and Trade Discount)	37.30	37.50	37.30	40.82	133.3.
S	ettlement Compensation to Customers for the period (as per Ind - AS)					
		1				
S	ettlement Compensation to Customers as a % to Net Sales (as per IGAAP)	1.49	1.49	1.56	1.50	1.51
S	ettlement Compensation to Customers as a % to Net Sales (as per Ind - AS)	1.52	1.51	1.58	1.52	1.53
L		l				

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	ANNEXURE-1(B)								
RESTATED IND-AS FINANCIAL RESULTS AND RECONCILIATION WITH PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDEND									
<u> </u>	30TH JUNE, 2016, 30TH SEPTEMBER, 2016, 31ST DECEMBER, 2016, 31ST MARCH, 2017 AND YEAR ENDED 31ST MARCH, 2017 RELATING TO DISCONTINUING OPERATIONS								
	RELATING TO DISCONTINUING OPERATIO	'NS				(Rs.in Lacs)			
SI No	Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (30/09/2016) Unaudited	3 months ended (30/12/2016) Unaudited	3 months ended (31/03/2017) Audited	Year ended (31/03/2017) Audited			
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	(18.11)	(18.66)	(52.43)	-				
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	_	-	•	-	-			
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-		<u>-</u>				
4	Other Comprehensive Income	-	-		-				
5	Total Comprehensive Income	(18.11)	(18.66)	(52.43)	-	-			

SHALIMAR WIRES INDUSTRIES LIM. ED

ANNEXURE-2

RESTATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

		<u>, </u>				(Rs. in Lacs)
Sl.No	Particulars	3 months ended (30/06/2016)	3 months ended (30/09/2016)	3 months ended (30/12/2016)	3 months ended (31/03/2017)	Year ended (31/03/2017)
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue (Sale and Other Operating Revenue)					
	(a) Segment -Paper Mill Product	2467.36	2439.43	2322.06	2623.79	9,852.64
	(b) Segment -Strip & Wire	283.90	320.75	310.54	315.10	1,230.29
	(c) Segment -Others	-	-		445.83	445.83
	Total Segment Revenue	2,751.26	2,760.18	2,632.60	3,384.72	11,528.76
	Less: Inter Segment Revenue	<u>.</u>				-
	Net sales/Revenue From Operations	2,751.26	2,760.18	2,632.60	3,384.72	11,528.76
2	Segment Results (Profit/(Loss) before exceptional items and tax)					
	(a) Segment -Paper Mill Product	183.96	266.13	211.84	492.23	1,154.16
·	(b) Segment -Strip & Wire	(32.05)		(51.61)	(107.88)	(235.39)
	(c) Segment -Others	9.20	9.21	9.20	1,999.91	2,027.53
	Total Segment Results	161.11	231.49	169.43	2,384.26	2,946.30
	Less: Finance Cost (Interest)	201.24	201.41	197.26	168.05	767.96
	Total Profit Before Tax from ordinary activities	(40.13)	30.08	(27.83)	2,216.21	2,178.34
3	Segment Assets				,	
	(a) Segment -Paper Mill Product	13,366.94	13,454.32	13,109.97	14,953.32	14,953.32
	(b) Segment -Strip & Wire	909.46	959.24	1,035.23	600.37	600.37
	(c) Segment -Others	526.52	662.21	405.81	1,065.58	1,065.58
	Total Segment Assets	14,802.92	15,075.77	14,551.01	16,619.27	16,619.27
4	Segment Liabilities					
	(a) Segment -Paper Mill Product	2,542.15	2,174.03	2,183.75	2,486.09	2,486.09
	(b) Segment -Strip & Wire	621.60	825.81	802.87	334.68	334.68
	(c) Segment -Others	26,299.86	26,724.64	26,241.21	26,223.06	26,223.06
	Total Segment Liabilities	29,463.61	29,724.48	29,227.83	. 29,043.83	29,043.83





SHALIMAR V	IRES INDUSTRIES	LIMITED						
	ANNEXURE-3							
QUARTERWISE RESTATED IND-AS SALES (GROSS C	F EXCISE DUTY) I	FOR FINANCIAL	YEAR 2016-17	(Rs.in Lacs)				
Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (30/09/2016) Unaudited	3 months ended (30/12/2016) Unaudited	3 months ended (31/03/2017) Audited				
Sales (Net of Excise Duty)	2,510.43	2517.63	2,404.89	2,718.17				
Add: Excise Duty	255.98		243.95	272.64				
Sales from Operations	2766.41	2765.23	2648.84	2990.81				
QUARTERWISE RESTATED IND-AS SEGMENTWISE	(GROSS OF EXCIS	E DUTY) FOR FIN	JANCIAL YEAR 2	2016-17 (Rs.in Lacs)				
Particulars	3 months ended (30/06/2016) Unaudited	3 months ended (30/09/2016) Unaudited	3 months ended (30/12/2016) Unaudited	3 months ended (31/03/2017) Audited				
Segment Revenue (Sale and Other Operating Income)								
(a) Segment -Paper Mill Product	2467.36		2322.06					
(b) Segment -Strip & Wire	283.90	320.75	310.54					
(c) Segment -Others		<u> </u>		445.83				
Total Segment Revenue	2751.26	2760.18	2632.60	3384.72				



	SHALIMAR WIRI	ES INDUSTRI	ES LIMITED		
STA	TEMENT OF UNAUDITED FINANCIAL RESULTS FOR TO 2017	HE FIRST QU	ARTER ENDED	30TH JUNE,	
	Rs.in laces				
SI No	Particulars	3 months ended (30/06/2017) Unaudited	3 months ended (30/06/2016) Unaudited	Year ended (31/03/2017) Audited	
1	Total Income from Operations	2,816.62	2,751.26	11,082.93	
	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	40.07	(40.13)	188.03	
	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	40.07	(40.13)	2,178.34	
	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	40.07	(40.13)	2,178.34	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	40.07	(40.30)	2,177.26	
6	Equity Share Capital	752.10	752.10	752.10	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	(16,111.01)	
8	Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) -				
	Basic:	0.11	(0.16)	5.79	
	Diluted:	0,11	(0.16)	5.79	
Note					
	e above is an extract of the detailed format of unaudited Financia	al Results of the	Company for the	first Ovarter	<i></i>
	ded 30th June, 2017 filed with the Stock Exchanges under Regul				re
	equirements) Regulations, 2015. The full format of the Quarterly				
th	Stock Exchange websites www.bseindia.com and Company's	website www.s	halimarwires.co	m	
	e Company has adopted Indian Accounting Standard ("Ind As")				
	th effect from 1st April, 2017 and accordingly these financial resu				
	d measurement principles laid down in the Ind AS-34 'Interim F				
	ompanies Act,2013 read with relevent rules issued thereunder. Th				
tra	insition has been accounted for in opening reserves and the comp	aranve period r	suis nave been i	estated accordi	194.
	<u> </u>	For Shalimar V	Vires Industries L	imited	
		,	م		
		Mag.			
Kolk		Sunii Khaitan Chairman &	ļ	<u> </u>	<u> </u>
		Managing Dire			
1400	August, 2017	managing Dire	CLOT		



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