

Ref. No.SH/13/2017  
27<sup>th</sup> July, 2017

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI – 400051.

BSE Limited.,  
Market-Operation Dept.,  
1st Floor, New Trading Ring,  
Rotunda Bldg., P.J. Towers,  
Dalal Street,  
Fort, MUMBAI 400023.

**Sub: Outcome of Board Meeting of the Company held on 27<sup>th</sup> July, 2017.**

**Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, the 27<sup>th</sup> July, 2017, which commenced at 11.00 a.m. and concluded at 12.50 p.m. inter-alia, approved the Un-Audited Financial Results (both Consolidated and Standalone) for the First Quarter ended 30<sup>th</sup> June, 2017.

We enclose a copy of each of:

1. Un-Audited Financial Results (both Consolidated and Standalone) for the First Quarter ended 30<sup>th</sup> June, 2017.
2. Limited Review Report dated 27<sup>th</sup> July, 2017 from Lodha & Co., Statutory Auditors of the Company
3. Press Release

The Consolidated Financial Statement will be published in the newspapers. The Standalone Financial statement, Consolidated Financial Statement and Press Release would be available on the Company website [www.supreme.co.in](http://www.supreme.co.in)

Please take the same on your records.




Thanking you,


Yours faithfully,  
For The Supreme Industries Ltd.,

  
(R.J. Saboo)  
AVP (Corporate Affairs) &  
Company Secretary  
**The Supreme Industries Limited**



**Regd. Off. :** 612, Raheja Chambers, Nariman Point, Mumbai-400 021. INDIA  
**CIN :** L35920MH1942PLC003554 **PAN :** AAAC1344F

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**Corp. Off. :** 1161 & 1162, Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri- Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400093. INDIA  +91 (022) 67710000, 40430000  +91 (022) 67710099, 40430099  sil\_ho@supreme.co.in  [www.supreme.co.in](http://www.supreme.co.in)

# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in; Tel. 91 22 22851656;  
Fax: 91 22 22851657



## Statement of Unaudited Consolidated Financial Results for the 1st Quarter ended 30th June, 2017.

Rs. In lacs

Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter ended 31.03.2017 Audited (Refer Note 6)	Quarter ended 30.06.2016 (Reviewed)	Year ended 31.03.2017 (Audited)
<b>1 INCOME</b>				
(a) Revenue from operations (Net of excise duty)	116166	128263	118934	446226
(b) Other income	43	256	60	513
<b>TOTAL INCOME</b>	<b>116209</b>	<b>128519</b>	<b>118994</b>	<b>446739</b>
<b>2 EXPENSES</b>				
(a) Cost of materials consumed	75657	81476	75144	293926
(b) Purchases of traded Goods	2204	2673	3273	7439
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	1538	(423)	(694)	(12198)
(d) Employee benefits expenses	5370	5515	5047	21168
(e) Finance costs	332	342	972	3026
(f) Depreciation and amortisation expense	4059	4118	3704	15429
(g) Power and fuel expense	4075	4087	4304	16267
(h) Other expenses	11457	10672	11658	43437
<b>TOTAL EXPENSES</b>	<b>104692</b>	<b>108460</b>	<b>103408</b>	<b>388494</b>
<b>3 PROFIT BEFORE TAX [1-2]</b>	<b>11517</b>	<b>20059</b>	<b>15586</b>	<b>58245</b>
<b>4 TAX EXPENSES</b>				
(a) Current Tax	4032	6958	5084	19500
(b) Deferred Tax (Credit) / Charge	(44)	370	287	1078
	3988	7328	5371	20578
<b>5 PROFIT AFTER TAX [3-4]</b>	<b>7529</b>	<b>12731</b>	<b>10215</b>	<b>37667</b>
<b>6 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>				
(a) Items that will not be reclassified subsequently to Profit or loss				
Remeasurment of net defined benefit plans	(81)	(326)	(90)	(326)
Income Tax relating to Remeasurment of net defined benefit plans	28	113	31	113
(b) Share of other comprehensive income in associate (net of tax)	-	(13)	-	(13)
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(53)</b>	<b>(226)</b>	<b>(59)</b>	<b>(226)</b>
<b>7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]</b>	<b>7476</b>	<b>12505</b>	<b>10156</b>	<b>37441</b>
<b>8 SHARE OF PROFIT OF ASSOCIATE</b>	<b>309</b>	<b>2085</b>	<b>1368</b>	<b>5373</b>
<b>9 NET PROFIT AFTER TAXES AND SHARE OF PROFIT OF AN ASSOCIATE [7+8]</b>	<b>7785</b>	<b>14590</b>	<b>11524</b>	<b>42814</b>
<b>10 EQUITY</b>				
Equity share capital	2541	2541	2541	2541
Other equity				167031
<b>11 EARNINGS PER EQUITY SHARE (BASIC &amp; DILUTED) (Face value of Rs. 2 each fully paid up)</b>	<b>6.17</b>	<b>11.66</b>	<b>9.12</b>	<b>33.88</b>





# The Supreme Industries Limited

CIN : L35920MH1942PLC003554; Regd. Office: 612, Raheja Chambers, Nariman Point, Mumbai 400 021; Website : www.supreme.co.in;  
Tel. 91 22 22851656; Fax: 91 22 22851657



## Statement of Unaudited Standalone Financial Results for the 1st Quarter ended 30th June, 2017

		Rs. In lacs			
Particulars	Quarter ended 30.06.2017 (Reviewed)	Quarter ended 31.03.2017 Audited (Refer Note 6)	Quarter ended 30.06.2016 (Reviewed)	Year ended 31.03.2017 (Audited)	
<b>1 INCOME</b>					
(a) Revenue from operations (Net of excise duty)	116157	128272	118913	446177	
(b) Other income	43	257	60	802	
<b>TOTAL INCOME</b>	<b>116200</b>	<b>128529</b>	<b>118973</b>	<b>446979</b>	
<b>2 EXPENSES</b>					
(a) Cost of materials consumed	75657	81476	75144	293926	
(b) Purchases of traded Goods	2191	2732	3255	7451	
(c) Changes in inventories of finished goods, Semi finished goods and traded goods	1538	(423)	(694)	(12198)	
(d) Employee benefits expenses	5358	5492	5044	21105	
(e) Finance costs	332	341	972	3024	
(f) Depreciation and amortisation expense	4059	4118	3704	15429	
(g) Power and fuel expense	4075	4087	4304	16267	
(h) Other expenses	11492	10659	11659	43467	
<b>TOTAL EXPENSES</b>	<b>104702</b>	<b>108482</b>	<b>103388</b>	<b>388471</b>	
<b>3 PROFIT BEFORE TAX [1-2]</b>	<b>11498</b>	<b>20047</b>	<b>15585</b>	<b>58508</b>	
<b>4 TAX EXPENSES</b>					
(a) Current Tax	4032	6958	5084	19500	
(b) Deferred Tax (Credit) / Charge	(44)	370	287	1078	
	3988	7328	5371	20578	
<b>5 PROFIT AFTER TAX [3-4]</b>	<b>7510</b>	<b>12719</b>	<b>10214</b>	<b>37930</b>	
<b>6 OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>					
Items that will not be reclassified subsequently to Profit or loss					
(a) Remeasurment of net defined benefit plans	(81)	(326)	(90)	(326)	
(b) Income Tax relating to Remeasurment of net defined benefit plans	28	113	31	113	
<b>TOTAL OTHER COMPREHENSIVE INCOME (NET OF TAX)</b>	<b>(53)</b>	<b>(213)</b>	<b>(59)</b>	<b>(213)</b>	
<b>7 TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [5+6]</b>	<b>7457</b>	<b>12506</b>	<b>10155</b>	<b>37717</b>	
<b>8 EQUITY</b>					
Equity share capital	2541	2541	2541	2541	
Other equity				152804	
<b>9 EARNINGS PER EQUITY SHARE (BASIC &amp; DILUTED)</b> (Face value of Rs. 2 each fully paid up)	5.91	10.01	8.04	29.86	



Notes:



- The Company has sold 92,196 MT of Plastic goods and achieved net product turnover of Rs. 1127 crores during the 1st quarter of the current year against sales of 97,045 MT and net product turnover of Rs. 1172 crores in the corresponding quarter ended 30th June' 2016 resulting in volume degrowth of about 5% and product value degrowth of 4%.
- 'Revenue from operations' during the quarter includes Rs. 11 crores of Industrial Promotion Assistance accrued from the date of commencement of production i.e 1st January,2016- till 31st March, 2017 on eligibility status being granted for the Kharagpur unit in West Bengal for a period 8 years under The West Bengal State Support for Industries Scheme,2013 (WBSSIS-2013).

3 Key Standalone Financial Information :

Particulars	Rs. In Lacs			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Reviewed)	Audited (Refer Note 6)	(Reviewed)	(Audited)
Total Income	116200	128529	118973	446979
Net Profit before Tax	11498	20047	15585	58508
Total Comprehensive Income	7457	12506	10155	37717

The Standalone Financial Results are available at the Company's website www.supreme.co.in and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

4 Segment Reporting :

Particulars	Rs. In Lacs			
	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	(Reviewed)	Audited (Refer Note 6)	(Reviewed)	(Audited)
<b>1) Segment Revenue</b>				
Plastics Piping Products	74423	81858	77212	276480
Industrial Products	18865	18779	17280	70781
Packaging Products	26540	28543	28048	109497
Consumer Products	9142	9325	9246	35571
Others	1114	4608	1697	7616
<b>Gross Revenue from Operations</b>	<b>130084</b>	<b>143113</b>	<b>133483</b>	<b>499945</b>
Less: Excise Duty	13918	14850	14549	53719
<b>Net Revenue from Operations</b>	<b>116166</b>	<b>128263</b>	<b>118934</b>	<b>446226</b>
<b>2) Segment Results</b>				
Plastics Piping Products	6514	10598	9369	33656
Industrial Products	1092	2365	1081	5578
Packaging Products	3607	5315	5258	18162
Consumer Products	948	1958	1339	5314
Others	(318)	8	(237)	(858)
<b>Total Segment Profit before Interest and Tax</b>	<b>11843</b>	<b>20244</b>	<b>16810</b>	<b>61852</b>
Less: Finance Cost	332	342	972	3026
Less: Other Unallocable expenditure (Net of other income)	(6)	(157)	252	581
<b>Profit before Tax</b>	<b>11517</b>	<b>20059</b>	<b>15586</b>	<b>58245</b>
Less: Provision for Tax	3988	7328	5371	20578
Add: Other comprehensive income (net of tax)	(53)	(226)	(59)	(226)
Add: Share of profit of associate	309	2085	1368	5373
<b>Profit after Tax</b>	<b>7785</b>	<b>14590</b>	<b>11524</b>	<b>42814</b>

Notes on segment information

4.1 Business segments

Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Managing Director/Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

4.2 Segment assets and liabilities

The Company is engaged mainly in production of plastic products. Most of the assets, liabilities and depreciation/amortisation of the aforesaid reportable segments are interchangeable or not practically allocable. Accordingly, segment assets, liabilities and depreciation/amortisation have not been presented.

- The Consolidated Results includes Results of (a) the Company's 100% Subsidiary Company viz." The Supreme Industries Overseas (FZE) incorporated in SAIF Zone,UAE and (b) Associate Company viz."Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital.
- The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures for the full previous financial year and unaudited published year to date figures up to the third quarter of previous year.
- The previous period's figures have been re-grouped / re-classified wherever required to conform to current year's classification. All figures of financials has been rounded off to nearest lacs rupees.

The above financial results, which have been subjected to "Limited Review" by the Auditors,have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 27th July, 2017.

Place: Mumbai  
Dated: 27th July, 2017



For The Supreme Industries Ltd.,  
*B L Taparia*  
B L Taparia  
Chairman  
(DIN No. 00112438)





**LIMITED REVIEW REPORT****To The Board of Directors  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **The Supreme Industries Limited** ("the Holding Company"), its foreign subsidiary and an associate (together referred to as "the Group") for the quarter ended June 30, 2017. This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

<b>Name of the Entity</b>	<b>Relationship</b>
The Supreme Industries Overseas (FZE)	Wholly Owned Subsidiary
Supreme Petrochem Limited	Associate in which Company holds 29.99% stake

We have not reviewed the financial statements of a foreign subsidiary included in the consolidated financial statements, whose financial statements reflect total revenue of Rs. 74.18 lacs and total profit after tax of Rs. 17.59 lacs for the quarter ended June 30, 2017. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of the said subsidiary is based solely on these certified financial statements..

We have not reviewed the financial statements of an associate included in the consolidated financial statements, whose financial statements reflect net profit (total comprehensive income after tax) of Rs. 309 lacs (represents Group's share) for the quarter ended June 30, 2017. These financial statements have been reviewed by other auditor whose review report has been furnished to us and our opinion is based solely on the report of such other auditor.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Mumbai**  
**Date: July 27, 2017**



**For Lodha and Company**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E**

*R.P. Baradiya*  
**R.P. Baradiya**  
**Partner**  
**Membership No. 44101**

**LIMITED REVIEW REPORT**

**To The Board of Directors  
The Supreme Industries Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **The Supreme Industries Limited** ('the Company') for the quarter ended **June 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha and Company  
Chartered Accountants  
ICAI Firm Registration No. 301051E**



**R.P. Baradiya  
Partner**

**Membership No. 44101**

**Place: Mumbai**

**Date: July 27, 2017**





## The Supreme Industries Limited

### Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30<sup>th</sup> JUNE, 2017.

#### Mumbai, 27<sup>th</sup> July, 2017

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the First Quarter ended 30<sup>th</sup> June, 2017, at its Board Meeting held today.

#### **[A] Standalone Results**

**(Rs. in Crores)**

Particulars	Quarter ended 30th June 2017	Quarter ended 31st March 2017	Quarter ended 30th June 2016	Previous Year ended 31 <sup>st</sup> March 2017
Plastic Goods Sold (MT)	92196	95870	97045	340906
Net Plastics Product Turnover	1127	1242	1172	4376
Total Turnover	1162	1283	1189	4462
Operating Profit (PBDIT)	159	245	203	770
Profit before tax	115	200	156	585
Profit after Tax	75	127	102	379
Total Comprehensive Income	74	125	101	377

#### **[B] Consolidated Results**

[Including results of (a) the Company's 100% Subsidiary Company viz. "The Supreme Industries Overseas (FZE) incorporated in SAIF Zone, UAE and (b) Associate Company viz. "Supreme Petrochem Limited", in which the Company holds 29.99% of its paid-up equity share capital

**(Rs. in Crores)**

Particulars	Quarter ended 30th June 2017	Quarter ended 31st March 2017	Quarter ended 30th June 2016	Previous Year ended 31 <sup>st</sup> March 2017
Consolidated Total Income	1162	1285	1190	4467
Consolidated Operating Profit (PBDIT)	162	266	217	821
Consolidated Profit before tax	118	222	170	636
Consolidated Profit after Tax	78	146	115	428



**[C] Product Group wise Performance**

Segment	Volume (MT)			Value (Rs. In crores)			OPM %	
	Q1'17	Q1'16	% Increase/ (Decrease)	Q1'17	Q1'16	% Increase/ (Decrease)	Q1'17	Q1'16
<b>Plastic Piping System</b>	66149	70872	(7)	665	686	(3)	13	16
<b>Packaging Products</b>	11469	11739	(2)	239	255	(7)	19	23
<b>Industrial Products</b>	9979	9436	6	166	150	10	11	12
<b>Consumer Products</b>	4584	4976	(8)	81	84	(4)	16	19
<b>Composite</b>	15	22		1	1			
<b>Total</b>	<b>92196</b>	<b>97045</b>	<b>(5)</b>	<b>1152</b>	<b>1176</b>	<b>(2)</b>	<b>14</b>	<b>17</b>

(D) The share of overall Sales in the Value added products has been 32% of the Total Sales in the Quarter ended 30<sup>th</sup> June, 2017 as against 35% in the corresponding previous year Quarter. The Company's focus remains to increase the share of value added products in its turnover.

**(E) Capex**

Company envisages Capex in the range of about Rs. 300 to 350 Crores in FY 2017-18 and the same is progressing smoothly. Commercial production of Blow furniture at Kharagpur (West Bengal) unit has commenced and 5 Product items have been launched in the market and received good response.

Company has been allotted 40 acres of land at concessional rate by State government of Telangana. Steps are being taken to commence the project execution.

**(F) Business Outlook**

**Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:**

The introduction of GST from 1<sup>st</sup> July' 2017 having same tax rate on similar product range throughout the country has integrated the Country's economy for the first time. In this process large portion of informal economic operations is expected to move to formal. This will boost the tax revenue enabling the country to move to a moderate rate of taxes in future.

On most of our products the total incidence of taxes has gone down between 2% to 20%. This will facilitate the growth of the business.

In the current year, the business was affected since last week of May due to impending GST introduction from 1<sup>st</sup> July' 2017. It remained in the slow mode up to third week of July. Now most of our customers are registered under GST. Hence Company expects that the business should improve from August 2017 onwards.

The Company expects the volume growth to be around 12% during the current year.





Raw material prices remain affordable due to lower Crude oil prices. Several initiatives taken by the State and Central Government's to boost infrastructure spending and focused drive to support affordable house construction augur well to boost the prospects of growth in Company's business.

### **About Supreme Industries Limited**

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 25 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For further information, kindly contact:-

Mr. Krishnamoorthy R.  
Ketchum Sampark Pvt. Ltd.  
09967067542

**For The Supreme Industries Limited**

  
**(R. J. Saboo)**  
**AVP Corp. Affairs &**  
**Company Secretary**

