

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 10.11.2017

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 10th November, 2017 approved the Statement of Unaudited Financial Results for the quarter and six months ended 30th September, 2017.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and six months ended 30th September, 2017 .
2. Report on Limited Review "from M/s Amar Bafna & Associates, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

for Basant Agro Tech. (India) Ltd.



COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016	March 31,2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	5233.35	9204.97	5719.24	14438.32	14782.69	29527.24
II	Other Income	12.98	3.15	7.19	16.13	10.11	59.80
III	Total income from operations (net)	5246.33	9208.12	5726.43	14454.45	14792.80	29587.04
IV	Expenses						
	(a) Cost of materials consumed	4598.32	6483.62	3010.60	11081.94	10016.93	22000.91
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(1252.38)	554.16	1096.82	(698.22)	1027.12	415.62
	(d) Employee benefits expense	200.75	189.34	179.29	390.09	332.83	771.75
	(e) Finance Costs	292.40	302.85	286.88	595.25	605.13	1089.97
	(e) Depreciation and amortisation expense	118.95	118.95	113.39	237.90	226.78	462.90
	(f) Other expenses	1241.93	1292.45	996.32	2534.38	2271.57	4233.32
	Total expenses	5199.97	8941.37	5683.30	14141.34	14480.36	28974.47
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	46.36	266.75	43.13	313.11	312.44	612.57
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	46.36	266.75	43.13	313.11	312.44	612.57
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	46.36	266.75	43.13	313.11	312.44	612.57
X	Tax expense						
	a. Current Tax	8.13	13.38	7.85	21.51	21.13	54.20
	b. Deferred Tax	1.87	1.62	2.01	3.49	3.59	7.46
XI	Profit for the period from continuing Operations (IX-X)	36.36	251.75	33.27	288.11	287.72	550.91
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	36.36	251.75	33.27	288.11	287.72	550.91
XVI	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						9549.63
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.04	0.28	0.04	0.32	0.32	0.61
	Diluted	0.04	0.28	0.04	0.32	0.32	0.61
	b.Earning per share (after extraordinary items)						
	Basic	0.04	0.28	0.04	0.32	0.32	0.61
	Diluted	0.04	0.28	0.04	0.32	0.32	0.61

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For Basant Agro Tech. (India) Ltd


Company Secretary

BASANT AGRO TECH (I) LTD.

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SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2017	June 30,2017	September 30,2016	September 30,2017	September 30,2016	March 31,2017
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	3905.92	4525.46	4006.54	8431.38	8400.75	15841.29
	(b) Seeds	1574.50	4933.65	1689.14	6508.15	6362.58	14057.69
	(C) Others	87.51	68.12	82.95	155.63	118.45	233.83
	Total	5567.93	9527.23	5778.63	15095.16	14881.78	30132.81
	Less: Inter Segment Revenue	334.58	322.26	59.39	656.84	99.09	605.57
	Net sales/Income from operations	5233.35	9204.97	5719.24	14438.32	14782.69	29527.24
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	194.20	288.75	241.38	482.95	547.68	932.33
	(b) Seeds	233.54	354.32	157.76	587.86	520.26	1052.91
	(C) Others	29.97	45.48	44.26	75.45	76.53	180.20
	Total	457.71	688.55	443.40	1146.26	1144.47	2165.44
	Less: (i) Finance Cost	292.40	302.85	286.88	595.25	605.25	1089.97
	(ii) Other Un-allocable expenditure net off	118.95	118.95	113.39	237.90	226.78	462.90
	Total Profit Before Tax	46.36	266.75	43.13	313.11	312.44	612.57
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	20439.78	20425.42	22790.68	20439.78	22790.68	20345.42
	(b) Seeds	6141.18	6128.18	5550.75	6141.18	5550.75	6003.18
	(C) Others	2382.92	2373.92	2417.42	2382.92	2417.42	2327.17
	(D) Unallocable Corporate Assets	179.03	179.03	173.05	179.03	173.05	179.03
	Total	29142.91	29106.55	30931.90	29142.91	30931.90	28854.80
	Segment Laibilities						
	(a) Fertiliser	5632.30	5632.30	6835.61	5632.30	6835.61	5632.30
	(b) Seeds	2071.53	2071.53	1894.56	2071.53	1894.56	2071.53
	(C) Others	902.73	902.73	1063.15	902.73	1063.15	902.73
	(D) Unallocable Corporate Laibilities	9792.33	9792.33	10891.59	9792.33	10891.59	9792.33
	Total	18398.89	18398.89	20684.91	18398.89	20684.91	18398.89
	Capital Employed (Segment Assest- Segment Laibilities)	10744.02	10707.66	10246.99	10744.02	10246.99	10455.91

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*or Basant Agro Tech. (India) Lia


Company Secretary

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Statement of Assets and Liabilities		Rupees in lacs	
Sr No	Particulars	As At September 30,2017	As At March 31,2017
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	906.28	906.28
	(b) Reserves and surplus	9837.74	9549.63
	(C) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	10744.02	10455.91
2	Share application Money pending allotment	0.00	0.00
3	Non-current liabilities		
	(a) Long-term borrowings	3164.17	3265.15
	(b) Deferred tax liabilities (net)	392.49	393.05
	(c) Other Non current liabilities	485.43	490.98
	Sub-total - Non-current liabilities	4042.09	4149.18
3	Current liabilities		
	(a) Short-term borrowings	7744.36	6868.19
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises and	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	4481.10	4993.84
	(c) Other current liabilities	1366.65	2099.60
	(d) Short-term provisions	231.64	288.08
	Sub-total - Current liabilities	13823.75	14249.71
	TOTAL - EQUITY AND LIABILITIES	28609.86	28854.80
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	8846.80	9084.70
	(b) Non-current investments	0.13	0.13
	(c) Other non current assets	111.99	108.92
	Sub-total - Non-current assets	8958.92	9193.75
2	Current assets		
	(a) Inventories	8899.44	8213.89
	(b) Trade receivables	9897.52	9335.88
	(c) Cash and cash equivalents	110.65	178.90
	(d) Short-term loans and advances	743.33	1932.38
	Sub-total - Current assets	19650.94	19661.05
	TOTAL - ASSETS	28609.86	28854.80

- The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 10.11.2017
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- In this Statement the result of previous year ended 31st March 2017 is reported as per Indian GAAP instead as per Ind AS as the same is not mandatory as per the SEBI Circular dated 5th July, 2016.
- The Ind AS compliant corresponding figures for the quarter and Six months ended 30 September 2016 have not been subjected to the Limited Review or audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of profit between Ind-AS and Indian GAAP as quarter ended on 30.06.2016 and six month ended on 30.09.2016

Nature of Adjustment	Quarter ended 30.09.2016	Six month ended 30.09.2016
Net Profit as per Indian GAAP	29.42	280.02
Ind As Adjustments		
a) Acturial Gain/ Loss on Employee Benefits Plan	3.71	7.42
b) Deferred Tax	0.14	0.28
Total Ind As Adjustments	3.85	7.70
Net Profit as per Ind AS	33.27	287.72
- Previous years figures have been regrouped wherever necessary

10-Nov-17
Mumbai

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for Basant Agro Tech. (India) Ltd

Company Secretary

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
Board of Directors
Basant Agro Tech (I) Ltd.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Basant Agro Tech (I) Ltd for the quarter ended 30.09.2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W

Amar Bafna
Partner
Membership No. 048639



Place: Mumbai
Date:10/11/2017