

(formerly known as **GREAT OFFSHORE LIMITED**) (CIN No. L11200MH2005PLC154793)

Date: March 7, 2017

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 **BSE Limited**

Department of Corporate Services 14th Floor, Phiroze Jeejeebhoy Towers Dalal Street,

Mumbai - 400 001

Ref: NSE Symbol: GTOFFSHORE

Ref: Company Code: 532786

Dear Sir,

Sub: Intimation regarding Possession Notice received from State Bank of Hyderabad

This is to inform you that the Company has received a Possession Notice dated March 6, 2017, issued by State Bank of Hyderabad ("the Bank"), under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI Act) read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.

Pursuant to aforesaid Possession Notice, the Bank has taken possession of the Secured Property of the Company viz. Registered Office of the Company situate at Energy House, 81, Dr. D. N. Road, Mumbai – 400 001. The Company continues to occupy the office premises, until further notice in this regard.

This intimation is in compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you.

Yours sincerely

For GOL Offshore Limited

Varika Rastogi

Company Secretary & Chief Compliance Officer