

14 September 2017

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex,
Bandra (E), Mumbai – 400051
Code: Cyient

The Listing Department
The BSE Limited
PJ Towers, 25th Floor, Dalal Street
Mumbai-400001
Code: 532175

Dear Sir,

Sub:- Updates

This is to inform that the company has signed a definitive agreement to sell its entire stake of 49% in Infotech Aerospace Services Inc. ("IASI"), a Puerto Rico based Company.

Following are the particulars of the transaction:

S.No.	Items for Disclosure	Description
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	IASI is a 49% owned Associate company of Cyient Limited. IASI contributed to INR 118 million to Cyient's PAT in FY2017.
b.	date on which the agreement for sale has been entered into	14 th September 2017
c.	the expected date of completion of sale/disposal	Within 45 days from the date of signing, subject to regulatory approvals and customary closing conditions
d.	consideration received from such sale/disposal;	INR equivalent of US\$1.8 million (post additional dividend disbursement of US\$9.1 million from the cash reserves)
e.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	United Technologies Corporation (UTC) group company; It is not a part of the promoter group
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes; the transaction is done at an arm's length
g.	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

This is for your information and records.

For CYIENT LIMITED



N. RAVI KUMAR
Dy. Company Secretary

Cyient Ltd.

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India

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