



starlite
Light Re-engineered

SCL/0070/2017-18
December 14, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Subject: Outcome of Board Meeting held on Thursday, December 14, 2017

Dear Sir/Madam,

This is to inform your good office that in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the provision of IND-AS, the Board of Directors of the Company at its meeting held today, i.e. on **Thursday, December 14, 2017** has discussed and approved the following:

1. Standalone Un-Audited Financial Results for the quarter and half year ended September 30, 2017.
2. Limited Review Report on the Standalone Un-Audited Financial Result for the quarter and half year ended September 30, 2017 from the Statutory Auditor of the Company.

The copies of the Financial Result for the quarter and half year ended September 30, 2017 along with Limited Review Report is enclosed herewith.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours truly,
For Starlite Components Limited

Arvind Bharati
Managing Director
DIN: 00148830

STARLITE COMPONENTS LIMITED

Registered
Office

Address: 64-B-1, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA
Telephone: +91-253-2309016. +91-253-2309019. Fax: +91-253-2309017
E-mail: info@starlitecomponents.com. URL: www.starlitecomponents.com

COMPANY CIN : L31200MH1991PLC063980



starlite
Light Re-engineered

Unaudited Standalone Financial Results for the quarter ended 30th September, 2017

(Rupees in Lacs except for earnings per share data)

Sr. No	Particulars	Quarter ended			Half Year ended	
		Quarter ended 30-09-2017 (Unaudited)	Quarter ended 30-06-2017 (Unaudited)	Quarter ended 30-09-2016 (Unaudited)	Half Year ended 30-09-2017 (Unaudited)	Half Year ended 30-09-2016 (Unaudited)
	Income					
a	Revenue from operations	1,610.35	910.95	1,398.95	2,521.30	2,040.74
b	Other income	0.26	0.26	6.70	0.53	8.98
	Total income	1,610.61	911.21	1,405.64	2,521.82	2,049.71
	Expenses					
a	Cost of materials consumed	850.37	838.19	1,240.91	1,688.56	1,647.95
b	Purchases of stock-in-trade	781.32	0.00	148.42	781.32	150.39
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-249.50	-133.61	-229.78	-383.11	-195.80
d	Employee benefit expense	50.43	51.42	54.76	101.85	105.92
e	Finance costs	7.41	8.31	7.15	15.72	14.12
f	Depreciation, depletion and amortisation expense	14.75	14.31	13.17	29.06	25.74
g	Other Expenses	43.41	84.06	137.65	127.47	194.26
	Total expenses	1,498.19	862.68	1,372.29	2,360.87	1,942.57
	Total profit before exceptional items and tax	112.43	48.53	33.36	160.96	107.15
	Exceptional items	0.00	0.00	0.00	0.00	0.00
	Total profit before tax	112.43	48.53	33.36	160.96	107.15
	Tax expense					
a	Current tax	0.00	0.00	0.00	0.00	0.00
b	Deferred tax	0.00	0.00	0.00	0.00	0.00
	Total tax expenses	0.00	0.00	0.00	0.00	0.00
7	Net Profit Loss for the period from continuing operations	112.43	48.53	33.36	160.96	107.15
8	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00
11	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
12	Total profit (loss) for period	112.43	48.53	33.36	160.96	107.15
13	Other comprehensive income net of taxes					
a	Items that will not be reclassified subsequently to Profit & Loss Account	-16.70	6.82	26.52	-9.88	-8.91
b	Items that will be reclassified subsequently to Profit & Loss Account	0.00	0.00	0.00	0.00	0.00
c	Total Other Comprehensive Income (net of tax)	-16.70	6.82	26.52	-9.88	-8.91
14	Total Comprehensive Income for the period	95.73	55.36	59.88	151.08	98.24
15	Total profit or loss, attributable to:					
a	Profit or loss, attributable to owners of parent	112.43	48.53	33.36	160.96	107.15
b	Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
16	Total Comprehensive income for the period attributable to					
a	Comprehensive income for the period attributable to owners of parent	95.73	55.36	59.88	151.08	98.24
b	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00	0.00
17	Details of equity share capital					
a	Paid-up equity share capital	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00
b	Face value of equity share capital of Rs.	10.00	10.00	10.00	10.00	10.00
18	Earnings per share					
A	Earnings per equity share for continuing operations					
i	Basic earnings (loss) per share from continuing operations	0.56	0.32	0.35	0.88	0.57
ii	Diluted earnings (loss) per share from continuing operations	0.56	0.32	0.35	0.88	0.57
B	Earnings per equity share for discontinued operations					
i	Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
ii	Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00
C	Earnings per equity share					
i	Basic earnings (loss) per share from continuing and discontinued operations	0.56	0.32	0.35	0.88	0.57
ii	Diluted earnings (loss) per share from continuing and discontinued operations	0.56	0.32	0.35	0.88	0.57



[Handwritten signature]

STARLITE COMPONENTS LIMITED

Registered Office

Address: 64-B-1, MIDC Area, Satpur, Nashik - 422007, Maharashtra, INDIA
Telephone: +91-253-2309016, +91-253-2309019, Fax: +91-253-2309017
E-mail: info@starlitecomponents.com. URL: www.starlitecomponents.com

COMPANY CIN NO: L31200MH1991PLC063980





starlite
Light Re-engineered

NOTE

- The Company has adopted Indian Accounting Standards ("Ind AS") with effect from 1st April, 2017 and accordingly, the financial results for the quarter ending 30/09/2017 have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013. The financials for quarter ended 30/09/2016 are also Ind-AS compliant.
- The financial statements do not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th December, 2017.
- The Statutory Auditors have carried Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 30th September, 2017.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- The figures relating to previous quarters has been inserted according to the Companies (Accounting Standards) Amendment Rules, 2016.
- As per the requirements of IND AS 108 Operating Segments prescribed under section 133 of The Companies Act, 2013 no disclosure is required as the Company is operating in single business segment
- The unaudited Standalone financial results of the Company for the quarter ended 30th September, 2017 are available on the Company's website i.e. www.starlitecomponents.com and also available on BSE website ie. www.bseindia.com
- The reconciliation of net profit/loss for the quarter ended 30th September, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Quarter ended 30 September, 2016	Half Year ended 30 September, 2016
Net Profit/ Loss after tax as per previous GAAP	59.88	98.24
Remeasurement of net defined benefit liability	0.00	0.00
Effect of deferred tax on above	0.00	0.00
Net Profit after tax before OCI as per Ind AS	33.36	107.15
Other Comprehensive income (Net of tax Impact)	26.52	-8.91
Total Comprehensive income after tax as per Ind AS	59.88	98.24

Place: Nasik
Date: 14/12/2017

By order of the Board
For STARLITE COMPONENTS LIMITED

Aswini Chavhan
Managing Director



STARLITE COMPONENTS LIMITED

Registered Office

Address: 64-B-1, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA
Telephone: +91-253-2309016, +91-253-2309019, Fax: +91-253-2309017
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

COMPANY CIN NO: L31200MH1991PLC063980

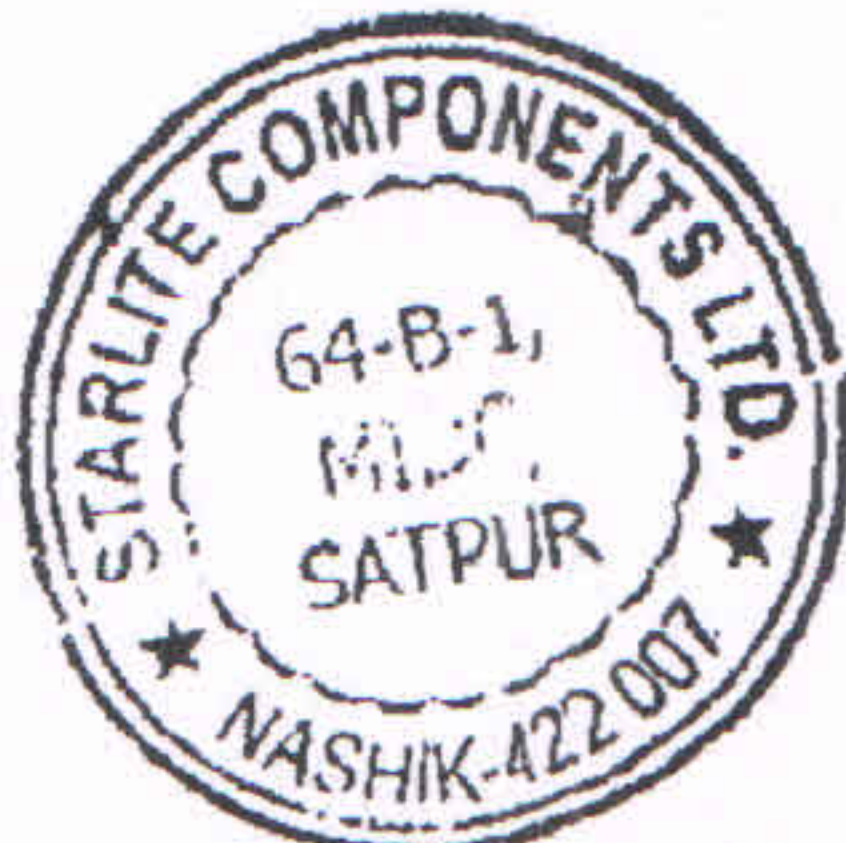


starlite
Light Re-engineered

Statement of Unaudited Assets & Liabilities as at 30th September 2017

(Rs. in Lacs except for earnings per share data)

Particulars	(In Rupees)	(In Rupees)
	As at 30th September 2017	As at 31st March 2017
I ASSETS		
(1) Non - current Assets		
(a) Property, Plant and Equipment	480.26	403.42
(b) Capital work - in - progress	171.98	171.98
(c) Other Intangible Assets	2.94	3.27
(d) Intangible Assets under development	-	-
(e) Financial assets		
(i) Investments	92.05	92.05
(ii) Loans	72.69	70.24
(iii) Other financial assets	-	-
(f) Deferred Tax Asset	-	-
(g) Other non - current assets	-	-
(2) Current Assets		
(a) Inventories	2,957.65	2,647.92
(b) Financial assets		
(i) Trade receivables	2,430.28	1,955.29
(ii) Cash and cash equivalents	517.65	22.05
(iii) Bank balances other than (ii) above	-	-
(iv) Loans & Advances	12.84	-
(v) Other financial assets	-	-
(c) Other tax assets (Net)	-	-
(d) Other current assets	604.24	639.71
TOTAL ASSETS	7,342.59	6,005.93
II EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	1,710.00	1,710.00
(b) Reserves and Surplus	(1,035.35)	(1,183.28)
	674.65	526.72
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	491.86	471.36
(ii) Other Financial Borrowings	-	-
(b) Provisions	12.66	12.66
(c) Deferred tax liabilities (Net)	56.48	55.06
(d) Other non-current liabilities	3,201.55	3,145.55
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	2,876.37	1,734.36
(iii) Other financial liabilities	-	-
(b) Other current liabilities	5.84	28.41
(c) Provisions	23.18	31.81
(d) Current tax liabilities (Net)	-	-
TOTAL LIABILITIES	7,342.59	6,005.93



Handwritten signature

STARLITE COMPONENTS LIMITED
Registered Office | Address: 64-B-1, MIDC Area, Satpur, Nasik - 422007, Maharashtra, INDIA
Telephone: +91-253-2309016, +91-253-2309019, Fax: +91-253-2309017
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com



starlite
Light Re-engineered

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th December, 2017, and the Statutory Auditors have carried out the Limited Review of the above results.
2. The Company is operating in a single segment, i.e. Electronic products and accordingly, is not required to publish segment results.
3. Tax expense (Current tax, Deferred Tax) will be reviewed and provided at the year end.
4. The unaudited financial results are also available on the Company's website www.starlitecomponents.com well as on the website of BSE Ltd at www.bseindia.com.

By order of the Board
For STARLITE COMPONENTS LIMITED


Managing Director



Place: Nasik

Date : 14th December, 2017



STARLITE COMPONENTS LIMITED

Registered
Office

Address: 64-B-1, MIDC Area, Salpur, Nasik - 422007, Maharashtra, INDIA
Telephone: +91-253-2309016, +91-253-2309019, Fax: +91-253-2309017
E-mail: info@starlitecomponents.com, URL: www.starlitecomponents.com

COMPANY CIN NO: L31200MH1991PLC063980



Limited Review Report for Companies (other than banks)

To
The Board of Directors
Starlite Components Limited

We have reviewed the accompanying statement of unaudited financial results as annexed, of **STARLITE COMPONENTS LIMITED** for the period ended 30th September 2017. The Ind AS compliant figures for the corresponding quarter ended 30th September 2016 have not been subject to limited review or audit by us and are based on the previously published financial results as adjusted for differences arising on account of transition to Ind AS. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening audited Balance Sheet as at April 1, 2017 which is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





HMA & ASSOCIATES
Chartered Accountants

Head Off. : 1, Runwal Pratihtha, 1202/27, Shivajinagar, Apte Road, Behind Santosh Bakery, Pune 411 004.

■ Tel.: +91 20 25536110 ■ Email : ho@hmaca.in ■ www.hmaca.in

■ **Branch Offices :** PUNE, THANE, NASIK

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HMA & Associates
Chartered Accountants
FRN – 100537W

Anand D. Joshi
Partner
M. No.: 113805



Date : 14th December 2017
Place: Pune