

बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे 5 -		BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5
निवेशक सेवाए विभाग /Investor Services Department		
टेली/TELE: 020 25511360 फेक्स/ FAX: 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/2017-18

Date: 07.12.2017

To,
 The General Manager
 Department of Corporate Relations
BSE Limited
 Sir Phiroze Jeejeebhoy Towers
 Dalal Street, Fort,
 Mumbai - 400 001
 Scrip Code: 532525
 ISIN: INE457A01014

To,
 The Managing Director
National Stock Exchange of India Limited
 Exchange Plaza,
 Bandra Kurla Complex
 Bandra (E), Mumbai-400051
 Scrip Code: MAHABANK
 ISIN: INE457A01014

Dear Sir / Madam,

Re: Qualified institutions placement of equity shares of face value Rs. 10 each (the "Equity Shares") by Bank of Maharashtra (the "Bank") under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI Regulations") (the "QIP").

Please refer to our letter dated 04th December, 2017 intimating you about the meeting of the Equity Issue Committee of the Board of Directors of the Bank to be held on 07th December, 2017.

This is to inform you that in respect of the QIP, the Equity Issue Committee of the Board of Directors of the Bank has, at its meeting held today i.e. 07th December, 2017 *inter alia*, passed the following resolutions:

- (i) approved the closure of the issue period for QIP today (i.e. 07th December, 2017);
- (ii) determined and approved the Issue Price of ₹ 25.55 per Equity Share (including a premium of ₹ 15.55 to the face value of ₹ 10 per Equity Share), which is at a discount of 5% (i.e. ₹ 1.34 per Equity Share), to the Floor Price of ₹ 26.89 per Equity Share determined, as per the formula prescribed under Regulations 85(1) of the SEBI Regulations for an aggregate value of ₹ 313.55 crore, to be allotted to eligible qualified institutional buyers in the QIP;
- (iii) approved and adopted the placement document dated 07th December, 2017 in connection with the QIP (the "**Placement Document**"); and



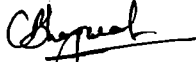
(iv) approved the Confirmation of Allocation Note to be sent to the qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP.

We request you to take the above on the record, and the same be treated as compliance under applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,

For **Bank of Maharashtra**



Chandrakant Bhagwat
Company Secretary and Compliance Officer

