



Gandhi Special Tubes Ltd.

Regd. Off.: 201-204, Plaza, 2nd Floor, 55 Hughes Road, Next to Dharam Palace, Mumbai - 400 007.

Tel.: 2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392

E-mail : info@gandhitubes.com • Website : www.gandhitubes.com

CIN.: L27104MH1985PLC036004



Date: 10.11.2017

Corporate Relationship Department BSE LIMITED 1 st floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scip Code: 513108	The Manager Listing Department THE NATIONAL STOCK EXCHANGE OF INDIA LTD Exchange Plaza, Plot No C/1, G Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400051. Company Code : GANDHITUBE
--	--

Subject: Press Release of Financial Results as per Regulation 47(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We have to inform you that pursuant to Reg 47(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have published the Financial Results in following newspapers on 10th November, 2017:

1. **The Free Press Journal (English Language)**
2. **Navshakti (Marathi Language)**

Kindly take the above document on your record and acknowledge.

Thanking you,

Yours Faithfully,

For **GANDHI SPECIAL TUBES LTD**

Jeegeesha Shroff

Jeegeesha Shroff

Company Secretary & Compliance Officer



THE FREE PRESS JOURNAL 10.11.2017

GANDHI SPECIAL TUBES LTD.

(CIN-L27104MH1985PLC036004)

Regd. Office : 201-204, Plaza, 2nd Floor, 55, Hughes Road, Next to Dharam Palace,
Mumbai- 400 007. Tel.: 91-22-2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
Email : info@gandhitubes.com • Website : www.gandhitubes.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30TH SEPTEMBER, 2017. (₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	QUARTER ENDED	HALF YEAR ENDED	QUARTER ENDED
		30/09/2017 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)
1	Total Income from Operations (net)	3,221.79	6,608.48	3,337.17
2	Net Profit(+)/Loss(-) for the period (before Tax, Exceptional and/or Extraordinary items)	1,286.26	2,490.06	1,101.60
3	Net Profit(+)/Loss(-) for the period before Tax (after Exceptional and/or Extraordinary items)	1,286.26	2,490.06	1,101.60
4	Net Profit (+) / Loss (-) for the period after tax (after Exceptional and/or Extraordinary items)	868.52	1,753.27	762.95
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	868.54	1,753.30	763.20
6	Equity Share Capital	734.93	734.93	734.93
7	Earnings Per Share (EPS) (of ₹ 5/- each) (for continuing and discontinued operations)			
	(a) Basic	5.91	11.93	5.19
	(b) Diluted	5.91	11.93	5.19

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 8, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has presented Ind AS compliant financial results for the corresponding quarter and half year ended September 30, 2016.
- There is possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial Statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by ICAI or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended September 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related review report is being submitted to the concerned stock exchange. The Results for September 30, 2016 have not been subject to limited review or Audit as per Ind AS. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.
- Post the applicability of Goods and Services Tax (GST) w.e.f. July 1, 2017, Total Income from Operations are disclosed net of GST. Accordingly, Total Income from Operations for the quarter and half year ended September 2017 are not comparable with the figures of previous periods.
- The Company has only one reportable segment in terms of Ind AS 108.
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the Stock Exchange websites. www.nseindia.com and www.bseindia.com and on the Company's website www.gandhitubes.com

Place : MUMBAI
Dated : 8 November, 2017

For Gandhi Special Tubes Limited
Manhar Gandhi
Chairman & Managing Director

ical,
₹ in Lacs
Quarter ended on 30/09/2016 Unaudited
220.62
9.10
24.51
24.51
24.51
580.89
237.38
0.42
0.42
led with the Stock
lations, 2015.
ites of the Stock
nce with Ind-AS
etics Limited
SD/
under Moolya
Time Director
DIN: 02926064

GANDHI SPECIAL TUBES LTD.

(CIN-L27104MH1985PLC036004)

Regd. Office : 201-204, Plaza, 2nd Floor, 55, Hughes Road, Next to Dharam Palace,
Mumbai- 400 007. Tel.: 91-22-2363 4179 / 2363 4183 / 2363 5042 • Fax : 91-22-2363 4392
Email : info@gandhitubes.com • Website : www.gandhitubes.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30TH SEPTEMBER, 2017.

(₹ In Lakhs except EPS)

Sr. No.	PARTICULARS	QUARTER ENDED	HALF YEAR ENDED	QUARTER ENDED
		30/09/2017 (UNAUDITED)	30/09/2017 (UNAUDITED)	30/09/2016 (UNAUDITED)
1	Total Income from Operations (net)	3,221.79	6,608.48	3,337.17
2	Net Profit(+)/Loss(-) for the period (before Tax, Exceptional and/or Extraordinary items)	1,286.26	2,490.06	1,101.60
3	Net Profit(+)/Loss(-) for the period before Tax (after Exceptional and/or Extraordinary items)	1,286.26	2,490.06	1,101.60
4	Net Profit (+) / Loss (-) for the period after tax (after Exceptional and/or Extraordinary items)	868.52	1,753.27	762.95
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	868.54	1,753.30	763.20
6	Equity Share Capital	734.93	734.93	734.93
7	Earnings Per Share (EPS) (of ₹ 5/- each) (for continuing and discontinued operations)			
	(a) Basic	5.91	11.93	5.19
	(b) Diluted	5.91	11.93	5.19

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 8, 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) with effect from April 1, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013. As per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 the Company has presented Ind AS compliant financial results for the corresponding quarter and half year ended September 30, 2016.
- 3 There is possibility that these quarterly financial results along with the provisional financial statements as of and for the year ended March 31, 2017 may require adjustment before constituting the final Ind AS financial Statements as of and for the year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by ICAI or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
- 4 The Auditors of the Company have carried out Limited Review of unaudited financial results for the quarter ended September 30, 2017 as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related review report is being submitted to the concerned stock exchange. The Results for September 30, 2016 have not been subject to limited review or Audit as per Ind AS. However, the Management has exercised necessary due diligence to ensure that the said Financial results provide a true and fair view of the Company's affairs.
- 5 Post the applicability of Goods and Services Tax (GST) w.e.f. July 1, 2017, Total Income from Operations are disclosed net of GST. Accordingly, Total Income from Operations for the quarter and half year ended September 2017 are not comparable with the figures of previous periods.
- 6 The Company has only one reportable segment in terms of Ind AS 108.
- 7 The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half Yearly Financial Results are available on the Stock Exchange websites. www.nseindia.com and www.bseindia.com and on the Company's website www.gandhitubes.com

Place : MUMBAI
Dated : 8 November, 2017

For Gandhi Special Tubes Limited
Manhar Gandhi
Chairman & Managing Director

GARV

Registered Add

Extract o

Sr. No. Particu

1	Total Income from (
2	Net Profit for the p Exceptional and Ex
3	Net Profit for the p (after Exceptional I
4	Net Profit for the p (after Exceptional a
5	Total Comprehensive [Comprising Profit / (after tax) and Othe Income (after tax)]
6	Equity Share Capit
7	Reserves (excludin as shown in the Au the previous year
8	Earnings Per Share for continuing and c
	Basic
	Diluted

Note:

- a) The above is an extract of Exchanges under Regulat
- b) The full format of the Qu Exchange and the listed
- c) Exceptional or Extraordi Rules / AS Rules, which

Place : Mumbai
Date : 08/11/2017

S

1
2

MUTUAL