



**MOIL LIMITED**

(A Government of India Enterprise)

Regd. Off.: MOIL Bhawan, 1A Katol Road,  
NAGPUR – 440 013

Website: www.moil.nic.in, E-Mail ID: [compliance@moil.nic.in](mailto:compliance@moil.nic.in), Ph.: 0712- 2806182, Fax: 0712-2591661, CIN: 99999MH1962GO I012398

**CS/BSE/2016-17/635**

**Date 09.03.2017**

**To,  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400001**

**Sub : Un-audited Financial Results for the quarter ended on 31/12/2016.**

Dear Sir,

Kindly refer to our letter No. CS/NSE-BSE/2016-17/598 dated 14.02.2017 and your email dated 08.03.2017 on the above subject. In this regard, it is to mention that due to some technical reason and system related issues, and also taking into consideration timeline for submitting financial results after conclusion of Board Meeting, we had submitted the aforesaid financial results.

As advised, we are again submitting a clear scanned copy of the said financial results. We will ensure in future that this is not repeated.

This is for your kind information and record please.

Thanking you,

Yours faithfully,  
For **MOIL Limited**

**(N.D. Pandey)  
Company Secretary**

**Encl.: As above**

MOIL LIMITED

CIN.: L99999MH1962GOI012398

Statement of standalone unaudited financial results for the quarter ended 31st December, 2016 - (Ind AS compliant)

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..			For the nine months ended on	
		31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited
<b>1</b>	<b>Income from operations</b>					
	(a) Gross sales	35530.35	19603.33	8896.99	73712.57	42357.88
	(b) Others operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations</b>	<b>35530.35</b>	<b>19603.33</b>	<b>8896.99</b>	<b>73712.57</b>	<b>42357.88</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	323.73	708.16	292.41	1660.79	1429.40
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) (Increase)/Decrease in inventories of finished goods, work-in-process and stock in trade	3319.50	5062.55	-5612.29	8806.45	-8947.00
	(d) Employee benefits expenses	7594.95	7692.80	7057.59	22659.05	21298.10
	(e) Depreciation and amortisation expenses	1333.51	1279.54	1362.75	3819.54	3811.67
	(f) Other expenses	10585.47	5895.90	5631.16	23214.42	16860.74
	<b>Total expenses</b>	<b>23157.16</b>	<b>20638.95</b>	<b>8731.62</b>	<b>60160.25</b>	<b>34452.91</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional items</b>	<b>12373.19</b>	<b>-1035.62</b>	<b>165.37</b>	<b>13552.32</b>	<b>7904.97</b>
		[1 - 2]				
<b>4</b>	(a) Other income	3985.76	5590.31	6069.60	15508.63	19364.64
	(b) Provisions no longer required	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>16358.95</b>	<b>4554.69</b>	<b>6234.97</b>	<b>29060.95</b>	<b>27269.61</b>
		[3 + 4]				
<b>6</b>	Finance cost	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>16358.95</b>	<b>4554.69</b>	<b>6234.97</b>	<b>29060.95</b>	<b>27269.61</b>
		[5 - 6]				
<b>8</b>	Exceptional items	618.10	-1555.08	4085.38	0.00	4085.38
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>15740.85</b>	<b>6109.77</b>	<b>2149.59</b>	<b>29060.95</b>	<b>23184.23</b>
		[7 - 8]				
<b>10</b>	Tax expense	5598.97	1963.09	833.55	10057.41	8023.60
<b>11</b>	<b>Net profit from ordinary activities after tax</b>	<b>10141.88</b>	<b>4146.68</b>	<b>1316.04</b>	<b>19003.54</b>	<b>15160.63</b>
		[9 - 10]				
<b>12</b>	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Net profit for the period</b>	<b>10141.88</b>	<b>4146.68</b>	<b>1316.04</b>	<b>19003.54</b>	<b>15160.63</b>
		[11-12]				
<b>14</b>	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive income	<b>10141.88</b>	<b>4146.68</b>	<b>1316.04</b>	<b>19003.54</b>	<b>15160.63</b>
		[13+14]				
<b>15</b>	Paid-up equity share capital (Shares of ₹ 10 each)	13318.78	16800.00	16800.00	13318.78	16800.00
<b>16</b>	<b>Earnings per share before/after extraordinary items, not annualised</b>					
	- Basic (₹)	7.61	2.47	0.78	14.27	9.02
	- Diluted (₹)	7.61	2.47	0.78	14.27	9.02



MOIL LIMITED

Select information for the quarter ended 31st December, 2016

₹ in lakhs

Sr No	Particulars	For the quarter ended on ..			For the nine months ended on	
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
-	Number of shares	32526602	33600000	33600000	32526602	33600000
-	Percentage of shareholding	24%	20%	20%	24%	20%
2	Promoters and promoter group shareholding					
(a)	Pledged/encumbered :					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of shares (as a % of total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
(b)	Non-encumbered :					
	Number of shares	100661202	134400000	134400000	100661202	134400000
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	76%	80%	80%	76%	80%

*Zaandhar*



**MOIL LIMITED**

Segment-wise revenue, results for the quarter ended 31st December, 2016 and capital employed as on that date (Ind AS compliant)

₹ in lakhs

Sr No	Particulars	For the quarter ended on			For the nine months ended on	
		31-12-2016 Unaudited	30-09-2016 Unaudited	31-12-2015 Unaudited	31-12-2016 Unaudited	31-12-2015 Unaudited
1	Segment revenue					
	(a) Mining products	32691.70	18191.43	7864.76	67378.26	38194.99
	(b) Manufactured products	3095.10	1597.40	1059.86	6806.72	4084.23
	(c) Power	160.68	449.98	138.48	1191.48	1245.76
	Sub-total	35947.48	20238.81	9063.10	75376.46	43524.98
	(-) Inter-segment revenue	417.13	635.48	166.11	1663.89	1167.10
	<b>Gross sales/income from operations</b>	<b>35530.35</b>	<b>19603.33</b>	<b>8896.99</b>	<b>73712.57</b>	<b>42357.88</b>
2	Segment results [Profit/(-)loss before tax and interest]					
	(a) Mining products	11838.05	-1424.24	151.19	11998.09	6817.71
	(b) Manufactured products	460.78	26.33	-40.44	626.96	93.74
	(c) Power	74.35	362.29	54.62	927.26	993.52
	Sub-total	12373.18	-1035.62	165.37	13552.31	7904.97
	(+) Other unallocable income (net of unallocable expenditure)	3985.76	5590.31	6069.60	15508.63	19364.64
	(+) Provision no longer required	0.00	0.00	0.00	0.00	0.00
	<b>Profit from ordinary activities before exceptional items and tax</b>	<b>16358.94</b>	<b>4554.69</b>	<b>6234.97</b>	<b>29060.94</b>	<b>27269.61</b>
3(i)	Segment assets					
	(a) Mining products	67779.55	59547.62	52961.25	67779.55	52961.25
	(b) Manufactured products	2751.08	2191.02	2909.81	2751.08	2909.81
	(c) Power	2829.34	2986.88	3122.78	2829.34	3122.78
	(d) Unallocated	231438.35	310875.36	312047.92	231438.35	312047.92
	Total	<b>304798.32</b>	<b>375600.88</b>	<b>371041.76</b>	<b>304798.32</b>	<b>371041.76</b>
3(ii)	Segment liabilities					
	(a) Mining products	14970.58	11304.35	7246.83	14970.58	7246.83
	(b) Manufactured products	168.60	270.11	304.72	168.60	304.72
	(c) Power	354.60	312.54	349.64	354.60	349.64
	(d) Unallocated	11678.46	9768.74	9831.16	11678.46	9831.16
	Total	<b>27172.24</b>	<b>21655.74</b>	<b>17732.35</b>	<b>27172.24</b>	<b>17732.35</b>

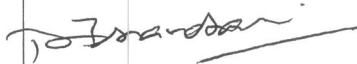
Notes :

- The Company has opted to publish financial results on standalone basis.
- The above results, reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14<sup>th</sup> February, 2017. Limited review has been carried out by statutory auditors of the Company.
- Information about investor grievances for the quarter : Opening -Nil, received during the quarter -29, attended/resolved during the quarter- 27 and pending as at 31st December, 2016 - 2.
- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016. Hence, the financials have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 in terms of Section 133 of Companies Act, 2013, read with the relevant rules framed thereunder, and the other accounting principles generally accepted in India. Accordingly, previous period's figures have been regrouped/reclassified/restated, wherever necessary. In pursuance of SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July,2016, the company has opted to submit the results for the nine months ended on 31st December 2016 only, under Ind AS. However, previous period's figures have not been subjected to limited review by statutory auditors.
- Board of Directors of the company in its meeting dated 07.06.2016 approved buyback of 34812196 equity shares @ Rs. 248 for an aggregate consideration of Rs 863.34 Crores. The buy back offer of shares has been closed on 30.09.2016 and the process has been completed on 07.10.2016. Consequently, the paid up shares capital stands reduced to Rs.133.19 Crores. and the general reserve at Rs. 3274.99 Crores as on the reporting date.
- The Board has approved an interim dividend of Rs.5/- per equity share for the financial year 2016-17.
- The reconciliation of the net profit or loss reported in accordance with Indian GAAP and as per Ind-AS is given below.

₹ in lakhs

Particulars	For the nine months ended on 31.12.2015
<b>Net profit before tax as per Indian GAAP</b>	<b>23184.23</b>
Add :	
Increase in other income towards interest on sales invoices treated as per Ind AS-18	396.22
	<b>23580.45</b>
Less :	
Decrease in net sales towards interest on sales invoices treated as per Ind AS-18	396.22
<b>Net profit before tax as per Ind AS</b>	<b>23184.23</b>


For MOIL Limited,

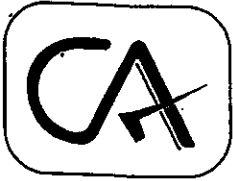
  
**Mukund .P. Chaudhari**  
 Chairman - cum - Managing Director  
 DIN : 05339308

Place : New Delhi  
 Date : 14<sup>th</sup> February, 2017



For M/s. J.S. Uberoi & Co.,  
 Chartered Accountants  
 Firm's Registration Number : 111107 W

  
 CA Amarjeet Singh Sandhu  
 Partner  
 Membership Number : 108665



# J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,  
Nagpur-440 004

Tel : (0712) 2630560, Fax : 2652354

E-mail : msjsu@jsuberoi.com

To,  
The Board of Directors,  
MOIL Limited,  
Nagpur.

We have reviewed the accompanying statement of standalone unaudited financial results of MOIL Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2016 and the year to date standalone financial results for the period 01<sup>st</sup> April 2016 to 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared as prescribed under Section 133 of the Companies Act 2013 read with relevant issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M/s. J.S. Uberoi & Co.  
Chartered Accountants  
Firm's Registration Number :- 111107W

  
CA Amarjeet Singh Sandhu  
Partner

Membership Number :- 108665

Date :- 14<sup>th</sup> February, 2017

Place :- New Delhi