

NSE & BSE / 2016-17 / 32

May 31, 2016

The Manager, Corporate Services, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 The Manager, Corporate Services, BSE Limited 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release regarding "Persistent Systems Three-peats as "Coding Powerhouse of India"

We wish to inform you that the Company has made a Press Release dated May 31, 2016 titled **We Came**. **We Coded. We Conquered. Again. And Again! Persistent Systems Three-peats as "Coding Powerhouse of India"**.

The copy of the Press Release is enclosed for your records.

030000

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For Persistent Systems Limited

Amit Atre

Company Secretary

Encl.: As above



We Came. We Coded. We Conquered. Again. And Again! Persistent Systems Three-peats as "Coding Powerhouse of India"

Pune, India – May 31, 2016 – First 2014. Then 2015. Make it a three-peat as <u>Persistent Systems</u> (BSE & NSE: PERSISTENT) has once again claimed the title of "Coding Powerhouse of India" in the 2016 edition of the annual countrywide <u>TechGig Code Gladiators</u> mega-hackathon. This is the first time in the history of the competition a company has won three years in a row. More than 900 coders from Persistent competed with over 150000 coders from across India, representing 100 technology companies.

Anand Deshpande, Founder and CEO of Persistent Systems

"It is not an accident that year after year our team does so well. This is a showcase of the power of our 'disruption by design' approach to coding and to digital transformation. For more than 25 years building software has been in our very DNA. It's why hundreds of organizations around the world look to us not just for our expertise, but for the passion and energy we bring to our work."

For Persistent, Hackathons start at home

At Persistent, <u>our hackathons</u> have resulted not only in some great offerings we now sell to customers, but in bringing a fresh outlook to how we approach problems and opportunities.

- The hackathon as a strategy for innovation
- Semicolons is the company's global internal competition
- Persistent has <u>partnered with the public sector</u> to conduct hackathons that result in almost immediate implementation of new solutions
- <u>Persistent and our partners</u> deliver Hackathons-as-a-Service delivering real-time solutions for customers

News Facts about the Competition

- 100 technology companies
- A record 150000 competitors
- 2 month duration
- 10 coding languages

News Facts about Persistent Systems

- Over 800 Customers
- 5500+ Product releases in last 5 years
- 9,600 Employees
- \$352M FY16 revenue

About Code Gladiators:

Code Gladiators is a corporate battle - the best talent from IT companies will battle it out to a fight to the finish. This National Level competition showcases the company with the best coders and identifies the best coder in the country.



About Persistent Systems

Persistent Systems (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; enterprises and software product companies with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please <u>CLICK HERE</u>
For more information, please contact:

Hitesh Garg
Text100 Global Communications
+91 9833482728
hitesh.garg@text100.co.in

Avishek Maitra
Persistent Systems
Tel: +91 9527709438

Email: Avishek_maitra@persistent.com

