



**Oil & Gas Exploration
Production & Services**

23rd May, 2016

To,

Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.
Bandra (E),

To,

Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Mumbai – 400 051

Company Code : 532760

Symbol: DEEPIND

Dear Sir,

Sub.: Revised Submission of Statement of Standalone and Consolidated audited financial results for the quarter and half year ended on 31st March, 2016.

With reference to the financial result for the quarter & year ended on March 31, 2016 submitted on 19th May, 2016. There was Clerical mistake in point No.17 in Statement of Standalone and Consolidated audited financial results.

As in Pont No. 17 Paid up equity share capital was Rs. 2920 (Rs. in lacs). But by clerical mistake it was written as Rs. 292(Rs. In Lacs) . All other financial figures are correct.


Thus Actual Figure in point No. 17 of Statement of Standalone and Consolidated audited financial results is **Rs. 2920** (Rs. In Lacs).

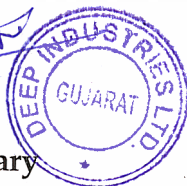
We are hereby submitting corrected page of financial statements. Request you to please take the same on your record and update the same.

Thanking you,

Yours faithfully,

For DEEP INDUSTRIES LIMITED


Akshit Soni
Company Secretary



Registered Office:

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Email: info@deepindustries.com | Website: <http://www.deepindustries.com>
CIN : L63090GJ1991PLC014833



DEEP INDUSTRIES LIMITED

REGI. OFFICE :12A &14, ABHISHREE CORPORATE PARK, AMBLI BOPAL ROAD, AMBLI, AHMEDABAD - 380058

Ph.: 02717-298510 Fax: 02717-298520, E-mail: cs@deepindustries.com; website:www.deepindustries.com, CIN:L63090GL1991PLC014833

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

(Rs. In Lacs except per share data)

| PART-I | | Standalone | | | | Consolidated | | |
|-----------|---|----------------|---------------------------|---|---|--|---|--|
| Sr. No. | Particulars | Quarter ended | | | Financial Year Ended | | Financial Year Ended | |
| | | 3 months ended | Preceeding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous year ended | Year to date figures for the current year ended | Year to date figures for the previous year ended |
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited | |
| 1 | Income from operations | | | | | | | |
| | (a) Net Sales / Income from Operations | 5488.45 | 5269.01 | 2274.59 | 16907.17 | 10125.27 | 16914.67 | |
| | (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | Total income from operations (net) | 5488.45 | 5269.01 | 2274.59 | 16907.17 | 10125.27 | 16914.67 | |
| 2 | Expenses | | | | | | | |
| | a. Cost of Material consumed | 1115.26 | 1463.02 | 836.97 | 4051.84 | 2628.01 | 4058.40 | |
| | b. Purchase of stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | c. Changes in inventories of finished goods, work-in-progress and stock-in-trade | -110.22 | -46.77 | -287.13 | -45.65 | -181.64 | -45.65 | |
| | d. Employees benefits expense | 311.70 | 447.07 | 329.16 | 1446.15 | 1325.47 | 1446.15 | |
| | e. Depreciation and amortisation expense | 919.91 | 439.59 | 185.93 | 2042.05 | 1214.80 | 2042.05 | |
| | f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1131.74 | | | | | 858.77 | |
| | | | 277.56 | 185.60 | 1838.83 | 854.38 | 1832.15 | |
| | Total Expenses | 3368.39 | 2580.47 | 1250.53 | 9333.22 | 5841.02 | 9333.10 | |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 2120.06 | 2688.54 | 1024.06 | 7573.95 | 4284.25 | 7581.57 | |
| 4 | Other Income | 11.98 | 16.89 | 42.69 | 86.47 | 132.35 | 86.65 | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 2132.04 | 2705.43 | 1066.75 | 7660.42 | 4416.60 | 7668.22 | |
| 6 | Finance Cost | 471.90 | 405.27 | 225.34 | 1502.56 | 1076.59 | 1503.28 | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6) | 1660.14 | 2300.16 | 841.41 | 6157.86 | 3340.01 | 6164.94 | |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 9 | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 1660.14 | 2300.16 | 841.41 | 6157.86 | 3340.01 | 6164.94 | |
| 10 | Tax expense | 378.37 | 966.64 | 388.05 | 2068.27 | 1212.94 | 2069.68 | |
| 11 | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 1281.77 | 1333.52 | 453.36 | 4089.59 | 2127.07 | 4095.26 | |
| 12 | Extraordinary Item (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | 1281.77 | 1333.52 | 453.36 | 4089.59 | 2127.07 | 4095.26 | |
| 14 | Share of Profit / (loss) of associates * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 15 | Minority Interest* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -0.14 | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) * | 1281.77 | 1333.52 | 453.36 | 4089.59 | 2127.07 | 4095.26 | |
| 17 | Paid-up equity share capital (equity shares having face value of Rs. 10/- each fully paid up) | 2920.00 | 2920.00 | 2920.00 | 2920.00 | 2920.00 | 2920.00 | |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 18235.20 | 18222.30 | |
| 19 | Earnings Per Share (EPS) | | | | | | | |
| | i) EPS before Extraordinary items(of Rs. 10/- each) (not annualised): | | | | | | | |
| | (a) Basic | 4.39 | 4.57 | 1.55 | 14.01 | 7.28 | 14.02 | |
| | (b) Diluted | 4.39 | 4.57 | 1.55 | 14.01 | 7.28 | 14.02 | |
| | ii) EPS after Extraordinary items (of Rs. 10/- each) (not annualised): | | | | | | | |
| | (a) Basic | 4.39 | 4.57 | 1.55 | 14.01 | 7.28 | 14.02 | |
| | (b) Diluted | 4.39 | 4.57 | 1.55 | 14.01 | 7.28 | 14.02 | |

