

February 3, 2017

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400 050

Scrip Code: 532375

Symbol: **TIPSINDLTD**

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in their Meeting held today i.e. February 3, 2017 approved the Unaudited Financial Results and Limited Review Report for the quarter and Nine Month ended December 31, 2016.

The Board Meeting commenced at 4.15 p.m. and concluded at 5.10 p.m.

Kindly take the above mentioned document on your record and oblige.

Thanking You,
Yours Faithfully,

For **Tips Industries Limited**


Bijal R. Patel
Company Secretary



Encl: as above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel.: 6643 1188 Email: response@tips.in Website: www.tips.in
CIN: L92120MH1996PLC099359

Tips Industries Limited							
(Rupees in lacs except for earning per share data)							
Statement of Standalone Unaudited Financial Results for the Quarter Ended 31st December 2016							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.03.16 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	729.61	1,057.81	1,420.90	3,459.78	3,507.46	6,844.45
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	729.61	1,057.81	1,420.90	3,459.78	3,507.46	6,844.45
2	Expenses						
	a) Cost of materials consumed	0.11	-	0.16	0.11	1.24	1.40
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in progress and stock-in-trade	-	-	-	-	-	-
	c) Employees Benefit Expenses	182.40	167.59	152.51	518.90	434.97	586.22
	d) Depreciation	37.16	37.65	37.86	110.19	123.40	161.39
	e) Cost of Production/ Distribution of films	342.38	342.38	342.38	1,346.33	913.21	1,921.50
	f) Other Expenses	296.12	217.60	389.70	1,017.64	839.27	2,837.59
	Total Expenses	858.18	765.22	922.60	2,993.17	2,312.09	5,508.11
3	Profit From Operations before other Income, finance cost & Exceptional Items (1 - 2)	(128.57)	292.59	498.30	466.61	1,195.37	1,336.34
4	Other Income	555.45	68.31	35.70	704.39	130.82	305.73
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	426.88	360.90	534.00	1,171.00	1,326.19	1,642.07
6	Finance Cost	254.76	281.20	301.49	817.34	971.39	1,260.98
7	Profit from ordinary activities after finance cost but before Exceptional Items (5 - 6)	172.12	79.70	232.51	353.66	354.80	381.09
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	172.12	79.70	232.51	353.66	354.80	381.09
10	Tax Expenses	68.01	26.77	47.41	115.55	72.34	77.71
	a) Current Tax	35.09	16.25	47.41	72.11	72.34	77.71
	b) Excess / (Short) Provisions	32.92	10.52	-	43.44	-	-
11	Net Profit / (Loss) from ordinary activities After Tax (9 - 10)	104.10	52.93	185.10	238.11	282.46	303.39
12	Extra Ordinary Items (net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	104.10	52.93	185.10	238.11	282.46	303.39
14	Paid-Up Equity Share Capital (Rs.10/- each Fully paid up)	1,431.87	1,431.87	1,535.60	1,431.87	1,535.60	1,506.77
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,457.41
16(i)	Earnings Per share (before extraordinary items)						
	a) Basic & Diluted	0.73	0.37	1.21	1.65	1.84	1.98
16(ii)	Earnings Per share (after extraordinary items)						
	a) Basic & Diluted	0.73	0.37	1.21	1.65	1.84	1.98

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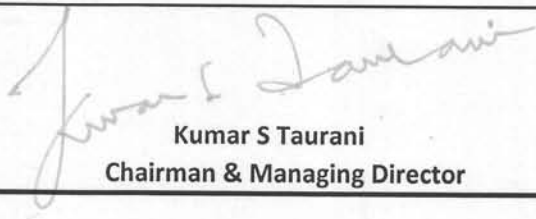
TIPS Industries Limited							
(Rupees in lacs except for earning per share data)							
Unaudited Segmentwise Revenue, Results, Segment Assets & Liabilities for the quarter ended 31st December, 2016							
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	31.03.16 (Audited)
1	Segment Revenue:						
	Audio Product Sales / Income	609.61	634.34	970.83	2,178.17	2,757.39	4,609.86
	Film Distribution/Production Income	120.00	423.47	450.08	1,281.62	750.08	2,234.60
	Revenue from Operation	729.61	1,057.81	1,420.90	3,459.78	3,507.46	6,844.45
2	Segment Results:						
	Profit (+) / Loss (-) before interest & Tax						
	- Audio Product	497.09	548.89	834.29	1,844.85	2,433.32	3,877.71
	- Film Distribution/Production	(271.97)	30.84	(32.71)	(448.20)	(421.01)	(1,350.25)
	Less: Interest [Net]	254.76	281.20	301.49	817.34	971.39	1,260.98
	Less: Unallocable Corporate Expenses net of unallocable corporate income	(201.77)	218.83	267.58	225.65	686.11	885.39
	Profit (+) / Loss (-) before Tax	172.12	79.70	232.51	353.66	354.80	381.09
3	Segment Assets						
	- Audio Product	615.65	793.09	157.93	615.65	157.93	679.59
	- Film Distribution/Production	10,676.72	11,276.10	12,610.08	10,676.72	12,610.08	12,104.60
	- Unallocable Corporate Assets	5,449.14	5,170.72	5,987.06	5,449.14	5,987.06	5,792.67
		16,741.51	17,239.91	18,755.07	16,741.51	18,755.07	18,576.86
	Segment Liability						
	- Audio Product	56.51	55.77	53.55	56.51	53.55	54.29
	- Film Distribution/Production	16.94	20.78	(8.30)	16.94	(8.30)	574.93
	- Unallocable Corporate Liabilities	9,931.21	10,530.60	11,404.03	9,931.21	11,404.03	10,983.47
	Total	10,004.66	10,607.16	11,449.29	10,004.66	11,449.29	11,612.69

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Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on February 03, 2017, are subjected to Limited Review by Statutory Auditors.
2	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
3	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
4	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
5	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
<div> <div>Place : Mumbai</div> <div>Date : February 03, 2017</div> </div> <div>  <div>Kumar S Taurani Chairman & Managing Director</div> </div>	

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SSPA & ASSOCIATES

Chartered Accountants

1st Floor, "Arjun", Plot No. 6 A,
V. P. Road, Andheri (W),
Mumbai - 400 058. INDIA.

Tel. : 91 (22) 2670 4376

91 (22) 2670 3682

Fax : 91 (22) 2670 3916

Website : www.sspa.in

Limited Review Report

Review Report

To,

The Board of Directors

Tips Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited (hereafter referred as 'the Company') for the quarter ended December 31, 2016 and the year to date results for the period April 1, 2016 to December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. 4 regarding provision for tax (including deferred tax) which will be finalized at the year end.**
4. Based on our review conducted as above, **except as stated in the para 3 above**, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSPA & Associates
Chartered Accountants
Firm Registration No.131069W



Mumbai
February 3, 2017

Parag S. Ved

Parag S Ved
Partner
Membership No:102432