



# Vascon Engineers Limited

CIN: L70100MH1986PLC038511

Registered Office: 15/16, Hazari Baugh, L.B.S. Marg, Vikhroli, Mumbai-400083

Corporate Office: 'Phoenix', Bund Garden Road, Pune- 411 001

Saturday, June 13, 2014

To,

National Stock Exchange of India,  
Listing Department,  
Exchange Plaza,  
5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

Ref: Symbol: VASCONEQ

**Re: Proposed Issue of Equity Shares of Face Value of Rs. 10/- Each ("Rights Equity Shares") of Vascon Engineers Limited (the "Company" or the "Issuer") for cash at a price of Rs. 15/- (including a premium of Rs. 5/- per Rights Equity Share) per Rights Equity Share not exceeding an amount of Rs. 1,000 million by the Company to the Eligible Equity Shareholders of the Company in the ratio of 14 Rights Equity Shares for every 19 Equity Shares held on the Record Date, i.e. June 24, 2015 (the "Issue"). The Issue Price of each Rights Equity Share is 1.5 times the face value of the Rights Equity Share.**

## **Subject: Outcome of the Board Meeting**

The Board of Directors of the Company at the Meeting held and concluded today i.e. Saturday, June 13, 2015 have approved the following terms of the proposed Rights Issue of Equity Shares of face value of Rs. 10/- each (the "Equity Shares") by the Company on a rights basis to its existing shareholders (as on the record date), as set out below:

Sr. No.	Particulars	Details
1.	Record Date	June 24, 2015
2.	Purpose	Rights Issue Entitlement
3.	Corporate Action Type	Rights Issue of Equity Shares
4.	Ratio of Rights entitlement	14 Rights Equity Shares for every 19 Equity Shares held on the Record Date



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5.	Issue Price	15
6.	Size of the Issue	Not exceeding an amount of Rs. 1,000 million
7.	Number of Shares to be offered through the Issue	Upto 66,666,666 Equity Shares
8.	Treatment of fractional entitlements	<p>The Rights Equity Shares are being offered to Eligible Equity Shareholders in the ratio of 14 Rights Equity Shares for every 19 Equity Share/s held as on the Record Date. For Equity Shares being offered on a rights basis under this Issue, the fractional entitlement of such Eligible Equity Shareholders shall be ignored for the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlement is being ignored will be given preference in the allotment of one additional Rights Equity Share each, if such Equity Shareholders have applied for additional Rights Equity Shares over and above their Rights Entitlement.</p> <p>For example, if an Eligible Equity Shareholder holds 20 Equity Shares, he/she will be entitled to 14 Rights Equity Shares. He/she will also be given preferential</p> <p>consideration for the allotment of additional Rights Equity Shares if applied for the same.</p>
9.	Nature of Equity Shares	All the Rights Equity Shares to be issued pursuant to the Issue shall rank pari passu with existing Equity Shares of the Company.

The above terms would be subject to the approvals of SEBI, Stock Exchanges, Reserve Bank of India and all other appropriate authorities as may be necessary and/or subject to such conditions as may be imposed by any of them while granting such approvals, which may be agreed to by the Board of Directors and/or a committee thereof.



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**VASCON**  
Development with Conscience

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Request you to take the same on record.

Thanking you,

**For Vascon Engineers Limited**

**M. Krishnamurthi**

Company Secretary & Compliance officer

**DISCLAIMER** "Vascon Engineers Limited , ("Company"), is proposing, subject to market conditions and other considerations, a rights issue of its securities, and has in this regard, filed a draft letter of offer, ("DLOF"), with the Securities and Exchange Board of India, ("SEBI"). The DLOF is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and the respective websites of the Lead Managers to the Issue at [www.idfccapital.com](http://www.idfccapital.com) and [www.idbicapital.com](http://www.idbicapital.com). Investors should note that investment in [equity shares] involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" on page 10 of the DLOF."