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20th April 2017

Bombay Stock Exchange BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached Annexure 2 detailing the aggregate holdings of Suzlon Energy Limited as required under Regulation 29(2) of the Substantial Acquisition of Shares and Takeovers. This disclosure is being made as the aggregate holdings of BlackRock, Inc. (on behalf of discretionary management clients) in Suzlon Energy Limited has decreased to 4.95%.

Regards,

Eric Andruczyk

Vice President

Annexure-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Suzlon Energy Limited		
Name(s) of the disposer and Persons Acting in Concert (PAC) with the disposer	BlackRock, Inc. (on behalf of discretionary management clients)		
Whether the acquirer belongs to Promoter/Promoter group	The state of the s		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	101,116,838	2.01%	1.69%
 Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) 		0%	0%
c) Voting rights (VR) otherwise than shares		0%	0%
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 	50,957,999 (+)	3.95% (++)	3.31%
e) Total (a+b+c+d)	152,074,837	5.96%	5.00%
Details of the disposal :			
Shares carrying voting rights disposed of	=	0%	0%
b) VRs disposed of otherwise than by shares	-	0%	0%
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) disposed of 	840,000 (+)	0.06% (++)	0.05%
d) Shares encumbered / invoked/released by the disposer	4	0%	0%
e) Total (a+b+c+/-d)	840,000	0.06%	0.05%

After the disposal under consideration, holding of :			
a) Shares carrying voting rights	101,116,838	2.01%	I. 69 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	0%	0%
c) Voting rights (VR) otherwise than shares	-	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the disposer to receive shares carrying			
voting rights in the TC (specify holding in each category)	50,117,999 (+)	3.89% (++)	3.26%
e) Total (a+b+c+d)	151,234,837	5.90%	4.95%
Mode of disposal (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc).	On Market Transaction		
Date of disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19-April-2017		
Equity share capital / total voting capital of the TC before the said disposal	5,024,398,950 shares		
Equity share capital/ total voting capital of the TC after the said disposal	5,024,398,950 shares		
Total diluted share/voting capital of the TC after the said disposal.	5,989,814,278 shares		

- (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (***) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (+) This is the actual number of convertible bonds currently held and not the number of equivalent shares that those convertible bonds may convert into.
- (++) In calculating this percentage, the numerator used is the number of equivalent shares that the convertible bonds held may convert into.

Signature of the acquirer / seller / Authorised Signatory

Dire i maracayn,

Vice President

Place: Wilmington, Delaware, USA

Date: 20-April-17