

Date: 22.02.2017

To,  
The General Manager,  
Department of Corporate Services  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street , Fort,  
Mumbai- 400001

**Sub : Corporate Announcement Update on announcement made on 27 December 2016 related to receipt of binding LOI of approximately US\$ 57 million'**

**Ref : Scrip Code – 530355 Scrip Name: ASIANOI**

Dear Sir,

We are pleased to announce that our wholly owned subsidiary Asian Oilfield & Energy Services DMCC, Dubai has signed a contract for providing Operations and Maintenance Services (O&M) for an offshore production unit operating at EBOK field offshore Nigeria. The total value of contract is about US\$ 95 million for a total period of 5 years (inclusive of client options).

We wish to inform that, we have earlier announced on 27<sup>th</sup> December 2016 about receipt of a binding Letter of Intent (LOI) for contract of approximately US\$ 57 million for providing O&M services for 3 years. The above contract of US\$95 million for a total period of 5 years (inclusive of client options) is for the same LOI.

Our wholly owned subsidiary Asian Oilfield & Energy Services DMCC has also entered into an agreement to acquire 99.99% shareholding of Ivorene Oil Services Nigeria Limited (a company registered under Nigeria) to provide local support for this O&M contract.

We request you to acknowledge and broadcast the same.

Thanking you,  
Yours faithfully,

**For Asian Oilfield Services Ltd.**



**Kanika Bhutani**  
**Company Secretary**

**Asian Oilfield Services Ltd.**

CIN: L23200HR1992PLC052501

1110 11<sup>th</sup> Floor, JMD Megapolis, Sohna Road, Sector -48, Gurgaon- 122018

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