

February, 13 2016

**CIN No. L51900MH1985PLC036271**

Vice President

The National Stock Exchange of India Ltd.,  
“Exchange Plaza”, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

General Manager

The Bombay Stock Exchange Ltd.,  
Department of Corporate Services,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Sub: Outcome Of Board Meeting**

**Ref: SPECTACLE / 512413**

Dear Sir,

We would like to inform you that the Board of Directors at their Meeting held today i.e. Saturday, February, 13, 2016. has approved the Unaudited Financial Result which has been subjected to Limited Review by statutory Auditor as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2015 (Q3).

Kindly take the same on record.

Thanking you,

Yours faithfully



For Spectacle Ventures Limited

  
Shaikh Fazal Mehmood  
Managing Director

CIN No. L51900MH1985PLC036271

**SPECTACLE VENTURES LIMITED**

OFFICE NO. 1, 1st Floor, 22/24/26, SHIPPING HOUSE, KUMPTA STREET, FORT, MUMBAI - 400 001.

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

<b>PART I</b>							(Rs. In Lakhs)
PARTICULARS	Quarter Ended			Nine Months Ended		Accounting Year Ended	
	31/12//2015 (Unaudited)	30/09/2015 (Unaudited)	31/12//2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)	
<b>1 Income from Operations</b>							
Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00	
Other Operating Income						0.00	
<b>Total income from Operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>2 Expenses</b>							
Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
Employee benefits expense	0.31	0.30	0.31	0.92	0.95	1.26	
Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
Other expenses	0.80	1.31	1.51	5.74	4.82	7.50	
<b>Total Expenses</b>	<b>1.11</b>	<b>1.61</b>	<b>1.82</b>	<b>6.66</b>	<b>5.77</b>	<b>8.76</b>	
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>-1.11</b>	<b>-1.61</b>	<b>-1.82</b>	<b>-6.66</b>	<b>-5.77</b>	<b>-8.76</b>	
<b>4 Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.47</b>	
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>-1.11</b>	<b>-1.61</b>	<b>-1.82</b>	<b>-6.66</b>	<b>-5.77</b>	<b>-8.29</b>	
<b>6 Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>-1.11</b>	<b>-1.61</b>	<b>-1.82</b>	<b>-6.66</b>	<b>-5.77</b>	<b>-8.29</b>	
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-628.12</b>	<b>0.00</b>	<b>0.00</b>	
<b>9 Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>10 Net Profit / (Loss) for the period</b>	<b>-1.11</b>	<b>-1.61</b>	<b>-1.82</b>	<b>-634.78</b>	<b>-5.77</b>	<b>-8.29</b>	
<b>11 Paid-up equity share capital (Face Value of Share of Rs.1/- each)</b>	<b>514.50</b>	<b>514.50</b>	<b>514.50</b>	<b>514.50</b>	<b>514.50</b>	<b>514.50</b>	
<b>12 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>151.44</b>	<b>0.00</b>	<b>151.44</b>	<b>143.15</b>	
<b>13 Earnings per Share Rs. (Basic and diluted)</b>	<b>0.002</b>	<b>0.00</b>	<b>0.00</b>	<b>-1.23</b>	<b>-0.01</b>	<b>-0.02</b>	



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PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015							
SL.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	a. Number of shares	43089350	43089350	43089350	43089350	43089350	43089350
	b. Percentage of Shareholding	83.75	83.75	83.75	83.75	83.75	83.75
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>a. Pledge / Encumberd</b>						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of total shareholding of promoter and Promotor Group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of total share Capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	<b>b. Non – Encumberd</b>						
	- Number of Shares	8360650	8360650	8360650	8360650	8360650	8360650
	- Percentage of Shares (as a % of total shareholding of promoter and Promotor Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of total share Capital of the Company)	16.25	16.25	16.25	16.25	16.25	16.25

<b>B INVESTOR COMPLAINTS</b>	<b>3 Months ended (31/12/2015)</b>
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0

**Notes:**

- The above financial results were reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 13<sup>th</sup> February, 2016
- The Company Operates in a single segment. Hence Accounting standard AS-17 on segment reporting is not applicable
- There were no investor complaints pending at the beginning and at the end of quarter
- The Statutory Auditors of the company have carried out a "Limited Review" of the result for the quarter and nine months ended 31<sup>st</sup> December, 2014
- The auditors have made observations regarding lack of formal internal audit and cash losses in the Audit Report for the year ended 31/03/2014. Cash losses are due to prevailing market and economic conditions. Further, the said observations have no effect on the profit/loss of the company.
- Figures for the previous period are re-classified/ rearrange / re-grouped, wherever necessary.

Place : Mumbai  
Date :13<sup>th</sup> February, 2016



For SPECTACLE VENTURES LIMITED

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SHAIKH FAZAL MEHMOOD  
MANAGING DIRECTOR

**LIMITED REVIEW REPORT**

To,  
The Members  
Spectacle Ventures Limited

1. We have reviewed the accompanying statement of unaudited financial result of Spectacle Ventures Limited (formerly known as Spectacle Infotek Limited) for the quarter ended December 31, 2015 except for the disclosures regarding "Public shareholding" and "Promoter and promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide, less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financials prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting), specified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Without qualifying our opinion, we draw your attention to:

- i) The net worth of the overseas companies in which the Company has invested is completely eroded and hence raises doubts on the carrying cost of the same in the books of the Company;
- ii) Inadequate current assets to fulfil the obligations of current liabilities, raising doubts about the payment capacity of the Company; and
- iii) No concrete plans for re-starting the business operations of the Company, raising doubts about accounting for the Company on a going concern basis.

For P. D. Saraf & Co.  
Chartered Accountants  
(F.R.No. 109241W)

Madhusudan Saraf  
Partner

M.No. F 41747

Mumbai, February 9, 2016

