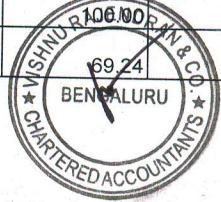
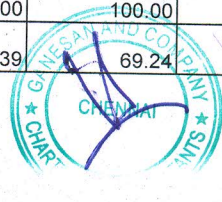
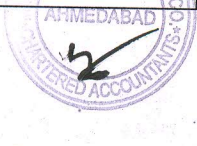




**HEAD OFFICE : MANIPAL - 576 104 ; KARNATAKA**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015**

(₹ in Lakhs)

Particulars	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Reviewed)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	Year ended 31.03.2015 Consolidated (Audited)	Year ended 31.03.2014 Consolidated (Audited)
<b>1 Interest Earned (a + b + c + d)</b>	<b>580,481</b>	<b>549,959</b>	<b>489,585</b>	<b>2,161,516</b>	<b>1,862,127</b>	<b>2,161,516</b>	<b>1,862,127</b>
a) Interest / Discount on Advances / Bills	423,334	391,271	371,199	1,612,000	1,441,964	1,612,000	1,441,964
b) Income on Investments	138,608	132,467	104,049	488,968	378,233	488,968	378,233
c) Interest on balances with Reserve Bank of India and other Inter Bank Funds	18,539	24,854	5,220	58,870	29,490	58,870	29,490
d) Others	-	1,367	9,117	1,678	12,440	1,678	12,440
<b>2 Other Income</b>	<b>79,432</b>	<b>42,199</b>	<b>46,155</b>	<b>210,959</b>	<b>132,394</b>	<b>225,242</b>	<b>146,645</b>
<b>3 TOTAL INCOME (1 + 2)</b>	<b>659,913</b>	<b>592,158</b>	<b>535,740</b>	<b>2,372,475</b>	<b>1,994,521</b>	<b>2,386,758</b>	<b>2,008,772</b>
<b>4 Interest Expended</b>	<b>438,176</b>	<b>417,577</b>	<b>346,311</b>	<b>1,609,487</b>	<b>1,308,051</b>	<b>1,609,425</b>	<b>1,308,000</b>
<b>5 Operating Expenses (i) + (ii)</b>	<b>101,604</b>	<b>90,761</b>	<b>89,668</b>	<b>362,259</b>	<b>330,175</b>	<b>362,113</b>	<b>330,062</b>
i) Employees Cost	58,784	57,098	61,638	222,944	222,862	223,007	222,919
ii) Other Operating Expenses	42,820	33,663	28,030	139,315	107,313	139,106	107,143
<b>6 TOTAL EXPENDITURE (4 + 5)</b> (excluding Provisions and Contingencies)	<b>539,780</b>	<b>508,338</b>	<b>435,979</b>	<b>1,971,746</b>	<b>1,638,226</b>	<b>1,971,538</b>	<b>1,638,062</b>
<b>7 OPERATING PROFIT (3 - 6)</b> (before Provisions and Contingencies)	<b>120,133</b>	<b>83,820</b>	<b>99,761</b>	<b>400,729</b>	<b>356,295</b>	<b>415,220</b>	<b>370,710</b>
8 Provisions (other than tax) and Contingencies	71,530	29,041	63,149	201,133	191,954	201,133	191,954
9 Exceptional Items	-	-	-	-	-	-	-
<b>10 Profit (+) / Loss (-) from Ordinary Activities before Tax (7 - 8 - 9)</b>	<b>48,603</b>	<b>54,779</b>	<b>36,612</b>	<b>199,596</b>	<b>164,341</b>	<b>214,087</b>	<b>178,756</b>
11 Tax Expense	6,911	24,280	(4,318)	47,303	(6,805)	47,379	(6,752)
a) Provision for Taxes	6,673	6,758	(4,815)	30,910	7,503	30,986	7,556
b) DTA/DTL/MAT	238	17,522	497	16,393	(14,308)	16,393	(14,308)
<b>12 Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10 - 11)</b>	<b>41,692</b>	<b>30,499</b>	<b>40,930</b>	<b>152,293</b>	<b>171,146</b>	<b>166,708</b>	<b>185,508</b>
13 Extraordinary items (net of Tax Expense)	-	-	-	-	-	-	-
<b>14 Net Profit (+) / Loss (-) for the period (12 - 13)</b>	<b>41,692</b>	<b>30,499</b>	<b>40,930</b>	<b>152,293</b>	<b>171,146</b>	<b>166,708</b>	<b>185,508</b>
15 Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	66,206	62,458	62,458	66,206	62,458	66,206	62,458
16 Reserves excluding Revaluation Reserves (as per Balance Sheet of Previous Accounting Year)	1,147,824	1,027,304	1,027,304	1,147,824	1,027,304	1,272,870	1,138,725
<b>17 Analytical Ratios</b>							
i) Percentage of shares held by Government of India	69.24	67.39	67.39	69.24	67.39	69.24	67.39
ii) Capital Adequacy Ratio (%) :							
Basel II	10.92	10.67	12.01	10.92	12.01	NA	NA
Basel III	10.54	10.46	11.41	10.54	11.41	NA	NA
iii) Earning per Share (in ₹)							
Basic and diluted EPS before and after Extraordinary items, net of Tax Expense [not annualised]	6.67	4.88	6.58	24.38	28.21	26.69	30.57
iv) NPA Ratios:							
a) Gross NPA	644,238	672,399	461,113	644,238	461,113	644,238	461,113
b) Net NPA	384,365	437,009	272,060	384,365	272,060	384,365	272,060
c) Percentage of Gross NPA	3.13	3.60	2.62	3.13	2.62	3.13	2.62
d) Percentage of Net NPA	1.90	2.38	1.56	1.90	1.56	1.90	1.56
v) Return on Assets (Annualised) - %	0.58	0.44	0.70	0.58	0.78	0.58	0.78
<b>18 Public Shareholding</b>							
- Number of Shares	203664284	203664284	203664284	203664284	203664284	203664284	203664284
- Percentage of Shareholding	30.76	32.61	32.61	30.76	32.61	30.76	32.61
<b>19 Promoters and Promoter Group Shareholding</b>							
a) Pledged / Encumbered							
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of the total share capital of the Bank)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - Encumbered							
- Number of Shares	458394888	420920347	420920347	458394888	420920347	458394888	420920347
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the Bank)	69.24	67.39	67.39	69.24	67.39	69.24	67.39







SEGMENT WISE REPORTING FOR THE YEAR ENDED MARCH 31, 2015

(₹ in lakhs)

PARTICULARS	Quarter Ended 31.03.2015 (Audited)	Quarter Ended 31.12.2014 (Reviewed)	Quarter Ended 31.03.2014 (Audited)	Year Ended 31.03.2015 (Audited)	Year Ended 31.03.2014 (Audited)	Year ended 31.03.2015 Consolidated (Audited)	Year ended 31.03.2014 Consolidated (Audited)
<b>Part A: Business Segment</b>							
<b>Segment Revenue</b>							
a) Treasury Operations	190,940	178,280	113,105	623,249	424,091	623,249	424,091
b) Corporate / Wholesale Banking Operations	312,822	265,701	268,744	1,103,473	1,026,986	1,103,473	1,026,985
c) Retail Banking Operations	146,726	145,777	134,293	615,210	493,528	615,210	493,528
d) Other Banking Operations	9,425	722	19,598	28,865	49,916	43,148	64,168
Less : Inter Segment Revenue	-	-	-	-	-	-	-
<b>Net Sales / Income from operation</b>	<b>659,913</b>	<b>590,480</b>	<b>535,740</b>	<b>2,370,797</b>	<b>1,994,521</b>	<b>2,385,080</b>	<b>2,008,772</b>
<b>Segment Results</b>							
a) Treasury Operations	35,255	37,568	14,312	107,160	53,558	107,160	53,558
b) Corporate / Wholesale Banking Operations	59,221	39,022	54,320	193,944	205,130	193,944	205,130
c) Retail Banking Operations	28,300	18,009	24,933	108,128	84,432	108,128	84,432
d) Other Banking Operations	1,761	(1,607)	6,196	5,073	13,175	19,488	27,590
<b>TOTAL</b>	<b>124,537</b>	<b>92,992</b>	<b>99,761</b>	<b>414,305</b>	<b>356,295</b>	<b>428,720</b>	<b>370,710</b>
<b>Less:</b>							
I) Interest	-	-	-	-	-	-	-
II) Other Un - Allocated Expenditure	75,934	39,891	63,149	216,387	191,954	216,311	191,954
Add: Other Un - Allocable Income	-	1,678	-	1,678	-	1,678	-
<b>Profit Before Tax:</b>	<b>48,603</b>	<b>54,779</b>	<b>36,612</b>	<b>199,596</b>	<b>164,341</b>	<b>214,087</b>	<b>178,756</b>
Income Tax (Net)	6,911	24,280	(4,318)	47,303	(6,805)	47,379	(6,752)
Extraordinary Profit / (Loss)	-	-	-	-	-	-	-
<b>Net Profit</b>	<b>41,692</b>	<b>30,499</b>	<b>40,930</b>	<b>152,293</b>	<b>171,146</b>	<b>166,708</b>	<b>185,508</b>
<b>Capital employed:</b>							
<b>(Segment Assets-Segment Liabilities)</b>							
a) Treasury Operations	263,316	260,241	230,135	263,316	230,135	263,316	230,135
b) Corporate / Wholesale Banking Operations	542,380	492,731	505,477	542,380	505,477	542,380	505,477
c) Retail Banking Operations	227,444	216,171	215,153	227,444	215,153	227,444	215,153
d) Other Banking Operations	111,902	131,029	86,771	111,902	86,771	111,902	86,771
e) Unallocated Assets	160,836	160,467	146,884	160,836	146,884	285,882	258,304
<b>Total</b>	<b>1,305,878</b>	<b>1,260,639</b>	<b>1,184,420</b>	<b>1,305,878</b>	<b>1,184,420</b>	<b>1,430,924</b>	<b>1,295,840</b>
<b>Part B: Geographic Segment</b>							
<b>Revenue:</b>							
Domestic Operations	632,203	565,556	515,093	2,269,309	1,919,745	2,269,335	1,933,996
Foreign Operations	27,710	24,924	20,647	101,488	74,776	101,488	74,776
<b>Total</b>	<b>659,913</b>	<b>590,480</b>	<b>535,740</b>	<b>2,370,797</b>	<b>1,994,521</b>	<b>2,385,080</b>	<b>2,008,772</b>
<b>Assets:</b>							
Domestic Operations	26,397,839	25,018,233	21,748,836	26,397,839	21,748,836	26,522,077	21,859,613
Foreign Operations	3,915,686	3,678,639	3,437,311	3,915,686	3,437,311	3,915,686	3,437,311
<b>Total</b>	<b>30,313,525</b>	<b>28,696,872</b>	<b>25,186,147</b>	<b>30,313,525</b>	<b>25,186,147</b>	<b>30,437,763</b>	<b>25,296,924</b>

(₹ in lakhs)

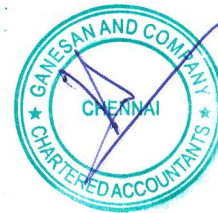
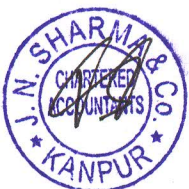
SUMMARISED BALANCE SHEET	As on 31.03.2015 (Stand Alone Audited)	As on 31.03.2014 (Stand Alone Audited)	As on 31.03.2015 (Consolidated Audited)	As on 31.03.2014 (Consolidated Audited)
<b>CAPITAL AND LIABILITIES:</b>				
Capital	66,206	62,458	66,206	62,458
Reserves and Surplus	1,239,672	1,121,961	1,364,718	1,233,382
Deposits	25,538,810	21,234,331	25,538,006	21,233,696
Borrowings	2,650,298	1,922,451	2,650,298	1,922,451
Other Liabilities and Provisions	818,539	844,946	818,535	844,937
<b>TOTAL</b>	<b>30,313,525</b>	<b>25,186,147</b>	<b>30,437,763</b>	<b>25,296,924</b>
<b>ASSETS:</b>				
Cash and Balances with Reserve Bank of India	1,197,454	1,271,199	1,197,454	1,271,199
Balances with Banks and Money at Call and Short Notice	1,185,681	229,513	1,185,681	229,513
Investments	6,933,966	5,553,938	7,058,208	5,664,712
Advances	20,271,982	17,391,241	20,271,982	17,391,241
Fixed Assets	160,836	146,884	160,842	146,891
Other Assets	563,606	593,372	563,596	593,368
<b>TOTAL</b>	<b>30,313,525</b>	<b>25,186,147</b>	<b>30,437,763</b>	<b>25,296,924</b>





**NOTES:**


1. The above financial results were approved by the Board of Directors of the Bank at the meeting held on May 9, 2015.
2. Financial results for the period ended March 31, 2015 have been arrived at after considering provisions for Standard Assets, Non Performing Advances and Depreciation / Provision on Investments as per Reserve Bank of India guidelines. Provision for Income Tax (net of DTA / DTL), Depreciation on Fixed Assets and other necessary provisions have been made on actual basis.
3. Following its consistent policy based on the advice of its tax consultants that MAT is not applicable to the Public Sector Banks, the Bank calculated its current year tax liability and the surplus provision of Income Tax lying in the books of ₹ 335 Crores has been written back.
4. A provision of ₹ 520 Crores is held as at 31<sup>st</sup> March 2015 for proposed wage settlement effective from November, 2012 which is 15.72% of the salary and allowances. During the current year ₹180 crore provision was made.(for the quarter – nil.).
5. In terms of RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 01, 2013 covering guidelines on Pillar 3 disclosures under Basel III capital requirements, banks are required to make disclosures relating to the composition of capital with effect from September 30, 2013. Accordingly, Pillar 3 disclosures under Basel III Capital Regulations shall be placed on the website of the Bank. These disclosures have not been subjected to audit.
6. During the year, the Bank has allotted on preferential basis 3,74,74,541 equity shares of face value of ₹ 10 each at a premium of ₹ 112.75 aggregating ₹460 Crores to Government of India. Consequently, the Government of India's shareholding has increased from 67.39% to 69.24%.
7. The NPA Provision Coverage ratio stands at 66.61% as on 31.03.2015.
8. Board of Directors of the Bank has recommended a final dividend of 47 % (₹4.7 per share) for the year 2014-15.
9. Consolidated figure as on 31.03.2015 includes unaudited profit of ₹142.56Crores of RRBs (Associates).
10. As permitted by Reserve Bank of India vide its circular no. RBI/2014-15/522/DBR No.BP.BC.79/21.04.048/2014-15 dated 30-03-2015 and also pursuant to Bank's Board approved policy, the Bank has during the year utilised a sum of ₹ 102.20 Crores from Floating Provisions / Counter Cyclical Provisioning buffer towards specific provision for Non Performing Assets.
11. Based on the opinion of tax consultant, the Bank considers the difference between accounting income and taxable income on account of difference in valuation of securities as permanent difference and accordingly recognition of Deferred Tax Liability of ₹754.91 crores as at 31st March 2015 has not been considered necessary.




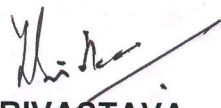


12. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figure upto the third quarter of the present financial year.
13. Number of Investors complaints pending at the beginning of the Quarter were nil, complaints received during the quarter were 258, resolved during the quarter are 258 and the complaints pending at the end of the Quarter are nil.
14. Figures of previous period / year have been reclassified / regrouped wherever considered necessary to make them comparable with the period under review.

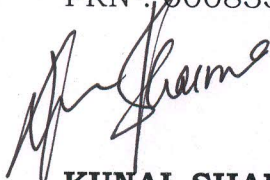
  
**G MOHAN RAO**  
DY. GENERAL MANAGER

  
**I P NAGARAJA RAO**  
GENERAL MANAGER

  
**R S PANDEY**  
EXECUTIVE DIRECTOR

  
**T K SRIVASTAVA**  
EXECUTIVE DIRECTOR

**For J N SHARMA & CO**  
Chartered Accountants  
FRN : 000833C





**KUNAL SHARMA**  
Partner  
Membership No. 405919

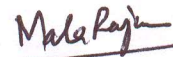
**For RAMANLAL G SHAH & CO**  
Chartered Accountants  
FRN : 108517W



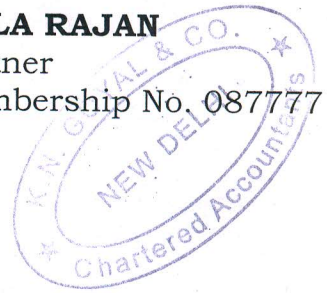


**VIVEK S SHAH**  
Partner  
Membership No. 112269

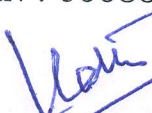
**For K N GOYAL & CO**  
Chartered Accountants  
FRN : 001084N



**MALA RAJAN**  
Partner  
Membership No. 087777



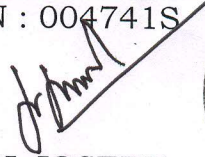
**For GANESAN AND COMPANY**  
Chartered Accountants  
FRN : 000859S





**S SWAMINATHAN**  
Partner  
Membership No. 023998

**For VISHNU RAJENDRAN & CO**  
Chartered Accountants  
FRN : 004741S





**TOM JOSEPH**  
Partner  
Membership No. 201502

**Place : Bengaluru**  
**Date : 09.05.2015**