

KIRLOSKAR FERROUS INDUSTRIES LIMITED

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003 (Maharashtra)

Tel No. +91 20 66084664 Fax No. +91 20 25813208 Email : investor@kfil.com Website : www.kfil.com

CIN : L27101PN1991PLC063223

PART I

Statement of Unaudited Financial Results for the quarter and six months ended September 30, 2015

(Rupees in Lacs)

Sr No	Particulars	Quarter ended			Six Months ended		Year ended
		September 30	June 30	September 30	September 30		March 31
		2015	2015	2014	2015	2014	2015
		Unaudited			Unaudited		Audited
1	Income from operations						
	(a) Net sales / Income from operations (Net of excise duty)	29,590	30,288	36,865	59,878	70,597	136,509
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	29,590	30,288	36,865	59,878	70,597	136,509
2	Expenses						
	(a) Cost of materials consumed	16,511	16,715	21,262	33,228	43,025	82,669
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(184)	(147)	607	(331)	(461)	(306)
	(d) Employee benefits expense	1,744	1,626	1,537	3,370	2,959	6,519
	(e) Depreciation and amortisation expense	1,106	1,090	1,072	2,196	2,134	5,042
	(f) Other expenses	7,140	8,298	8,728	15,438	16,966	32,731
	Total expenses	26,317	27,582	33,206	53,899	64,623	126,655
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,273	2,706	3,659	5,979	5,974	9,854
4	Other income	54	72	69	126	136	311
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,327	2,778	3,728	6,105	6,110	10,165
6	Finance costs	684	631	721	1,315	1,501	2,980
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,643	2,147	3,007	4,790	4,609	7,185
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	2,643	2,147	3,007	4,790	4,609	7,185
10	Tax expense						
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	769	624	614	1,393	881	1,369
	Deferred Tax	49	(9)	370	40	525	888
	Total Tax Expense	818	615	984	1,433	1,406	2,257
11	Net Profit from ordinary activities after tax (9-10)	1,825	1,532	2,023	3,357	3,203	4,928
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,825	1,532	2,023	3,357	3,203	4,928
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						38,638
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	1.33	1.12	1.47	2.44	2.33	3.59
	Diluted EPS	1.33	1.12	1.47	2.44	2.33	3.59
	(ii) After extraordinary items for the period						
	Basic EPS	1.33	1.12	1.47	2.44	2.33	3.59
	Diluted EPS	1.33	1.12	1.47	2.44	2.33	3.59



PART II
Select Information for the quarter and six months ended September 30, 2015

	Particulars	Quarter ended			Six Months ended		Year ended
		September 30	June 30	September 30	September 30		March 31
		2015	2015	2014	2015	2014	2015
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	55,544,137	55,544,137	55,544,137	55,544,137	55,544,137	55,544,137
	- Percentage of shareholding	40.45	40.45	40.45	40.45	40.45	40.45
2	Promoters and Promoters Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of shares	81,763,944	81,763,944	81,763,944	81,763,944	81,763,944	81,763,944
	- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	59.55	59.55	59.55	59.55	59.55	59.55
B	Investors' Complaints	Quarter ended					
		September 30, 2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	01					
	Disposed of during the quarter	01					
	Remaining unresolved at the end of the quarter	NIL					

Notes :

- 1 The Company operates only in one segment, namely Iron Castings.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2015 and are also subjected to 'Limited Review' by the Statutory Auditors.
- 3 Figures have been regrouped wherever necessary to make them comparable.



For KIRLOSKAR FERROUS INDUSTRIES LIMITED

R. V. Gumaste
 Managing Director (DIN 00082829)

Place : Pune
 Date : October 26, 2015



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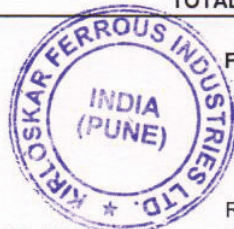
Email : investor@kfil.com Website : www.kfil.com

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Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement

(Rupees in Lacs)

Particulars	As on September 30		As on March 31
	2015	2014	2015
	Unaudited		Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	6,865	6,865	6,865
(b) Reserves and Surplus	41,987	38,468	38,638
(c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	48,852	45,333	45,503
2 Share application money pending allotment	-	-	-
3 Non-current liabilities			
(a) Long-term borrowings	500	2,762	1,000
(b) Deferred tax liabilities (net)	7,346	6,678	7,306
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
Sub-total - Non-current liabilities	7,846	9,440	8,306
4 Current liabilities			
(a) Short-term borrowings	10,571	10,884	7,250
(b) Trade payables	17,383	20,310	20,521
(c) Other current liabilities	6,129	9,514	8,493
(d) Short-term provisions	653	442	2,676
Sub-total - Current liabilities	34,736	41,150	38,940
TOTAL - EQUITY AND LIABILITIES	91,434	95,923	92,749
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	52,327	54,716	53,867
(ii) Intangible assets	437	123	319
(iii) Capital work-in-progress	3,874	808	3,043
(iv) Intangible assets under development	-	-	82
(b) Non-current investments	0	0	0
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	1,217	1,653	1,324
(e) Other non-current assets	5	5	5
Sub-total - Non-current assets	57,860	57,305	58,640
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	12,566	14,050	11,834
(c) Trade receivables	16,465	19,736	17,650
(d) Cash and cash equivalents	742	1,288	1,011
(e) Short-term loans and advances	3,785	3,487	3,586
(f) Other current assets	16	57	28
Sub-total - Current assets	33,574	38,618	34,109
TOTAL - ASSETS	91,434	95,923	92,749



For KIRLOSKAR FERROUS INDUSTRIES LIMITED

Place : Pune

Date : October 26, 2015

R. V. Gumaste

Managing Director (DIN 00082829)



M/s P.G. BHAGWAT

Chartered Accountants

No. FF-02, First Floor, "RENUKA RESIDENCY",

Opp: Axis Bank, Near Toll Naka

Hubli-Dharwad Road, Dharwad-580001

Telephone-0836-2441282 ,Cell:9448111282

Email: shankar_pagad@pgbhagwatca.com
ca.pgbhagwat@gmail.com

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Ferrous Industries Limited, Pune for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s P. G. Bhagwat
Chartered Accountants
Firm Registration No.: 101118W



A handwritten signature in blue ink, appearing to be "S. B. Pagad", with a horizontal line underneath.

S. B. Pagad
Partner
Membership No.206124

Pune
Dated 26th October, 2015

Head Office: Suit No. 102, "Orchard", Dr Pai Marg, Baner, Pune-411 045 Ph: (020) 027290771, Fax: (020) 27291775
Branches : Manoj Arcade, Tilakwadi, Belgaum-590006. Ph: (0831)2429306, Fax: (0831)2434674
: Jiji House, 17D, Sukhadwala street, Fort, Mumbai. Ph: (022)2077739
: "Varmini", Plot No.19, Vijayanagar, Hubli-580 032 Ph (0836)2352114