

Part I - Audited Financials Results for the Quarter and Year ended 31.03.2015

(Rs. In lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2015	31.03.2014	31.12.2014	31.03.2015	31.03.2014
	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1. Income from operation					
(a) Revenue from Operations	186.48	162.10	169.48	687.36	474.05
(b) Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress					
b. Consumption of raw materials					
c. Purchase of traded goods					
d. Employee Cost	18.21	16.52	20.30	75.02	58.08
e. Depreciation	2.14	1.33	2.07	7.86	5.29
f. Other expenditure	52.43	36.99	22.89	138.42	108.34
g. Total	72.78	54.84	45.26	221.30	171.71
3. Profit from operations before other income, interest & Exceptional items (1-2)	113.70	107.26	124.22	466.06	302.34
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest & Exceptional Items (3+4)	113.70	107.26	124.22	466.06	302.34
6. Interest	71.35	43.49	58.39	239.15	132.68
7. Profit after interest but before Exceptional Items (5-6)	42.35	63.77	65.83	226.91	169.66
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	42.35	63.77	65.83	226.91	169.66
10. Tax expenses	12.27	18.78	19.15	66.36	50.28
11. Deferred Tax Liability on Special I.T. Reserve	1.41	0.00	2.12	6.97	0.00
12. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10-11)	28.67	44.99	44.56	153.58	119.38
13. Extraordinary item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
14. Net Profit (+)/Loss(-) for the period (12-13)	28.67	44.99	44.56	153.58	119.38
15. Paid-up equity share capital (Face Value of the share shall be indicated) Rs.10	0.00	0.00	1131.27	1131.27	808.05
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				340.08	559.73
17. Earning Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.56	0.40	1.43	1.48
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.25	0.56	0.40	1.43	1.48
18. Debt Equity Ratio				1.69	1.13
19. Debt Service Coverage Ratio				0.69	1.27
20. Interest Service Coverage Ratio				1.95	2.28

Date: 25.05.2015

Place: Udaipur

for SRG Housing Finance Limited


Vinod K. Jain
Managing Director

Part II - Selected information for the Quarter and Year ended 31.03.2015

Particulars	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A. Particulars of Share Holding					
1.Public shareholding					
- Number of shares	5695111	5695111	4405650	5695111	4405650
- Percentage of shareholding	50.34%	50.34%	54.52%	50.34%	54.52%
2.Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	0	0	0	0	0
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0
- Percentage of Shares (as a % of the total share capital of the company)	0	0	0	0	0
(b) Non -Encumbered					
- Number of shares	5617589	5617589	3674850	5617589	3674850
- Percentage of shares (as a % of the total shareholding of the promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Compnay)	49.66%	49.66%	45.48%	49.66%	45.48%

B. Investor Complaints	Quarter ended 31.03.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Date: 25.05.2015

Place: Udaipur

for SRG Housing Finance Limited


Vinod K. Jain
Managing Director


Statement of Assets & Liabilities as on 31.03.2015

(Rs. in Lakhs)

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
I. Equity & Liabilities		
(1) Shareholder's Funds		
(a) Share Capital	1131.27	808.05
(b) Reserves and Surplus	340.07	559.73
(c) Money received against share warrants		0
Sub-total-Shareholders fund	1471.34	1367.78
(2) Share application money pending allotment		
	0	0
(3) Non-Current Liabilities		
(a) Long-term borrowings	2470.03	1552.28
(b) Deferred tax liabilities (Net)	7.96	0
(c) Other Long term liabilities	0	0
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	2477.99	1552.28
(4) Current Liabilities		
(a) Short-term borrowings	19.07	0
(b) Trade payables	0	0
(c) Other current liabilities	24.31	5.76
(d) Short-term provisions	98.87	70.74
Sub-total-current liabilities	142.25	76.50
TOTAL -EQUITY AND LIABILITIES	4091.58	2996.56
II.Assets		
(1) Non-current assets		
<i>(a) Fixed assets</i>		
(i) Tangible assets		
(i) Tangible assets	13.04	15.35
(ii) Intangible assets	0	0
(iii) Capital work-in-progress	0	0
(iv) Intangible assets under development	0	0
(b) Non-current investments		
	0	0
(c) Deferred tax assets (net)		
	0	2.14
(d) Long term portion Housing & Property Loans		
	2994.93	2117.90
(e) Other non-current assets		
	84.00	189.32
Sub-total-Non-current assets	3091.97	2324.71
(2) Current assets		
(a) Current investments		
	0	0
(b) Inventories		
	0	0
(C) Short term portion Housing & Property Loans		
	872.59	521.97
(d) Cash and cash equivalents		
	27.30	84.55
(e) Short-term loans and advances		
	99.72	65.33
(f) Other current assets		
	0	0
Sub-total-current assets	999.61	671.85
TOTAL-ASSETS	4091.58	2996.56

Date: 25.05.2015
Place: Udaipur

for SRG Housing Finance Limited


 Vinod K. Jain
 Managing Director

Notes:

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the board of directors in its meeting held on 25/05/2015.
2. During the year, the Company has issued and allotted Bonus shares in the Ratio of 2:5 to its existing shareholders, and the said shares are ranking pari- passu in all respect.
3. National Housing Bank (NHB) vide its circular no NHB(ND)DRS/Policy circular 62/2014 dated 27th May 2014 directed Housing Finance Companies to provide for deferred tax liability in respect of the balance in the Special reserve created under section 36(i)(viii) of the Income Tax Act,1961 further NHB vide its policy circular dated 22nd August 2014, has clarified that such contingent deferred tax liability in respect of opening balance in the Special Reserve as at 1st April,2014 may be created by adjusting the opening reserves of the Company over a period of three years . Accordingly, Company has adjusted its opening general reserve as at 1st April, 2014 with an amount of Rs.4.24 Lakh as contingent deferred tax liability and the unamortized amount against the same is Rs.12.72 Lakh.

The contingent deferred tax liability of Rs 6.97 Lakh in respect of the amount appropriated to Special Reserve during the year ended on 31st March, 2015 has been charged to Statement of Profit & Loss and deferred tax liability on Special reserve created under section 36(i)(viii) of the Income Tax Act,1961 has been created as per NHB Direction. For comparability, DTL charged to statement of Profit & Loss has been separately disclosed in the above a/c.

4. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
5. As per the provisions of new Companies Act, 2013 (Act), the Company has applied the new rates of depreciation based upon the useful life of fixed assets specified in Part C of schedule II of the Act.
During the Current year , the Company has revised remaining useful lives of certain fixed assets as specified in Part C of schedule II of the Act, accordingly , the carrying value of fixed assets as on 1st April,2014 has been depreciated over the revised remaining useful lives. As a result of this change, the net depreciation charge for the year ended on 31st March, 2015 is higher by Rs.3.25 Lakh as compared to provisions if made under earlier companies Act. Further , an amount of Rs.0.28 Lakh representing the carrying value of assets , whose remaining useful life is NIL, as at 1st April,2014 has been charged to opening balance of retained earnings as per the transitional provision prescribed in note 7(b) of part c Schedule II of the Companies act, 2013.
6. Provision for Tax includes provision for Deferred Tax in accordance with the requirements of Accounting Standard (AS-22) on "Accounting for Taxes on Income".
7. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
8. Figures of the Quarter Ended 31st March 2015 and 31st March 2014 are the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures up to the 3rd quarter of the relevant financial year.
9. Figures of the previous period/year are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
10. The Company has posted a net profit of Rs. 153.58 Lacs for the year ended on 31st March, 2015 as compared to Rs. 119.38 Lacs for year ended on 31st March, 2014 an increase of 28.65%.
11. During the year company has paid an interim dividend on Equity shares of Rs 10/- each @ Rs 0.25 per share.

Place: Udaipur
Date: 25.05.2015

For SRG Housing Finance Limited

Vinod K Jain
Managing Director



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors
SRG HOUSING FINANCE LIMITED
UDAIPUR

We have audited the Quarterly financial results of SRG HOUSING FINANCE LIMITED for the Quarter ended 31/03/2015 and the year to date results for the period 01/04/2014 to 31/03/2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- II. give a true and fair view of the net profit and other financial information for the Quarter ended 31/03/2015 as well as the year to date results for the period from 01/04/2014 to 31/03/2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For VALAWAT JHA PAMECHA & CO.
Chartered Accountants

(Jinendra Jain)
(Partner)
(M. No. 072995)
Place: - Udaipur
Date: - 25.05.2015



Statement of Appropriations
(As per clause 20 of the Listing Agreement)

Sr. No.	Particulars	Current Year	Previous Year
		2014-2015	2013-2014
1	Net Profit available for appropriation	153.58	119.37
2	Add (Less) B/F from last year's Balance	140.19	47.51
3	Less: Transferred /Appropriation		
	(i)Special Reserve	31.00	24.00
	(ii)Provisions on Advances	11.14	3.04
	(iii)Deferred Tax Liability on Special I.T. Reserve	4.24	0.00
	(iv)Other Adjustment	0.70	(0.35)
	(v)Intrim Equity Dividend	28.28	0.00
	(vi)Dividend Distribution Tax	5.65	0.00
4	Balance Carried Forward	212.76	140.19