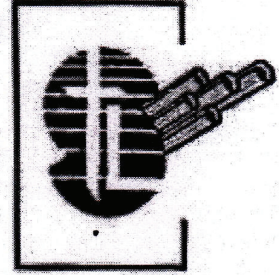


Siddhartha TUBES LTD.



IIIrd Floor, Old IDA Building, 15-16 Jawahar Marg, INDORE- 452007 (INDIA)
Phones: (0731) 3912030 Fax: (91-731) 3912040 Gram: 'SIDRHTUBE'
E-mail : shares@siddhart.com Website : www.siddhart.com
REGD. OFF. & WORKS : A.B. Road, Dist. Rajgarh, SARANGPUR - 465697-(M.P.) INDIA
Phones: (07371) 223057-58 Fax: (91-7371) 223059
E-mail: tubes @ siddhart.com
CIN NO: L27105MP1986PLC003351

Date- 30/05/2016

The Secretary,
The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI (400001)

Ref: - SIDDHARTHA TUBES LIMITED
Scrip ID & code - SIDTB, 523728

Sub: - Outcome of Meeting of the Board of Directors of the Company held on 30/05/2016

Dear Sir,

This is for your information and record that the Board of Directors of the Company at their meeting held on Monday, the 30th day of May, 2016 alongwith other businesses as set out in Agenda, inter alia, has taken on record and approved the Audited Financial Results of the Company for the Quarter and Year ended on 31st March 2016 which is enclosed herewith along with Auditor's Report thereon by M/s Rakesh K. Jain and Associates, Chartered Accountants, Indore MP, pursuant to Clause 41 of the Listing Agreement.(Copy Annexed)

Thanking you,

Yours truly,

For SIDDHARTHA TUBES LIMITED

Nainesh J. Sanghvi

DIN - 00006553

Chairman & Managing Director



Siddhartha Tubes Limited, Indore

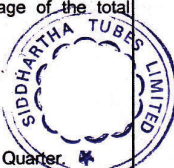
Regd. Office: Taraganj Industrial Area, Sarangpur

CIN : L27105MP1986PLC003351



STATEMENT OF AUDITED FINANCIAL RESULT FOR THE QUARTER/YEAR ENDED ON 31ST MARCH, 2016

PART-I						(Rs. In lacs)
SL. No.	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	INCOME FROM OPERATIONS					
	Domestic Sales	1520.15	1325.23	2653.63	5473.51	9720.48
	Export Sales	0.00	0.00	0.00	0.00	0.00
	Total Gross Sales of Finished Goods	1520.15	1325.23	2653.63	5473.51	9720.48
	Less : Excise Duty	132.45	157.22	264.34	527.79	905.50
a	Net Sales of Finished Goods / Income from operation	1387.70	1168.01	2389.29	4945.72	8814.98
b	Other Operating Income	4.87	22.35	0.07	30.53	3.53
	Net Sales / Total Income from Operations	1392.57	1190.36	2389.36	4976.25	8818.51
2	Expenses					
a)	Consumption of Raw Material	1548.50	1219.33	1823.75	4602.70	6959.76
b)	Purchase of Traded Goods	139.28	1.47	1410.75	427.07	1889.09
c)	Change in Inventories of Finished Goods	252.32	(65.22)	(643.13)	499.60	123.03
d)	Employees Benefits Expenses	109.74	75.73	126.93	354.16	523.08
e)	Depreciation and Amortisation Exp.	65.16	65.15	(80.18)	260.66	260.78
f)	Other Expenses	85.81	133.90	157.10	468.25	760.46
	Total Expenses	2200.81	1430.36	2795.22	6612.44	10516.20
3	Profit/ (Loss) from operations before other income , finance costs & exceptional items.	(808.24)	(240.00)	(405.86)	(1636.19)	(1697.69)
4	Other Income	5.99	14.29	28.74	24.33	35.55
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items	(802.25)	(225.71)	(377.12)	(1611.86)	(1662.14)
6	Finance Costs	96.57	11.25	21.46	124.55	42.13
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items	(898.82)	(236.96)	(398.58)	(1736.41)	(1704.27)
8	Exceptional items	0.00	0.00	528.02	17.95	596.33
9	Profit/ (Loss) from ordinary activities before Tax	(898.82)	(236.96)	129.44	(1718.46)	(1107.94)
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00
11	Net / (Loss) Profit from ordinary activities after Tax	(898.82)	(236.96)	129.44	(1718.46)	(1107.94)
12	Extraordinary items (net of tax)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period	(898.82)	(236.96)	129.44	(1718.46)	(1107.94)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	600.00	600.00	600.00	600.00	600.00
15	Reserves Excluding Revaluation Reserves				636.14	636.14
16	EPS (Not Annualised)					
i)	Basic	-	-	-	-	-
ii)	Diluted	-	-	-	-	-
PART-II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2642790	2642790	2642790	2642790	2642790
	-Percentage of Shareholding	44.05%	44.05%	44.05%	44.05%	44.05%
2	Promoters and Promoters Group Shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	171200	171200	171200	171200	171200
	-Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	5.10%	5.10%	5.10%	5.10%	5.10%
	-Percentage of Share (as a Percentage of the total share capital of the Company)	2.85%	2.85%	2.85%	2.85%	2.85%
b)	Non-Encumbered					
	- Number of Shares	3186010	3186010	3186010	3186010	3186010
	-Percentage of Share (as a Percentage of the Total Shareholding of promoters and promoters group)	94.90%	94.90%	94.90%	94.90%	94.90%
	-Percentage of Share (as a Percentage of the total share capital of the Company)	53.10%	53.10%	53.10%	53.10%	53.10%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the Quarter	-	-	-	-	-
	Received during the Quarter	3	4	4	14	13
	Disposed of during the Quarter	3	4	4	14	13
	Remaining unresolved at the end of the Quarter	-	-	-	-	-



Ca
Green

Siddhartha Tubes Limited, Indore
Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at	As at
	31-Mar-16 Audited	31-Mar-15 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds :-		
(a) Share Capital	4800.00	4800.00
(b) Reserves & Surplus	(24807.28)	(23088.82)
Sub-total - Shareholders' Funds	(20007.28)	(18288.82)
2. Share Application	7959.13	7959.13
3. Non Current Liabilities:-		
(a) Long Term Borrowings	28031.33	28021.36
(b) Long Term Liab. & Provisions	0.00	0.00
Sub-total - Non Current Liabilities	28031.33	28021.36
4. Current Liabilities:-		
(a) Short Term Borrowings	65.00	65.00
(b) Trade Payable	4318.12	4369.26
(c) Other Current Liabilities	4307.38	3885.82
(d) Short Term Provisions	156.30	178.70
Sub-total - Current Liabilities	8846.80	8498.78
TOTAL - EQUITY AND LIABILITIES	24829.99	26190.45
B ASSETS		
1. Non- Current Assets		
(a) Fixed Assets	8371.35	8631.16
(b) Capital Work in Progress	8987.27	8987.27
(c) Long Term Loans & Advances	569.01	580.24
(d) Other Non-Current Assets	2889.42	2889.42
(e) Deferred Tax Assets (net)	1013.33	1013.33
Sub-total - Non - Current Assets	21830.38	22101.42
2. Current Assets		
(a) Current Investments	12.52	12.52
(b) Inventories	1928.90	3217.10
(c) Trade Receivables	749.36	552.06
(d) Cash & Bank Balance	25.50	71.41
(e) Short Term Loans & Advances	283.33	235.94
Sub-total - Current Assets	2999.61	4089.03
TOTAL - ASSETS	24829.99	26190.45

Notes:

- The financial results are in accordance with the Standard Accounting Practices followed by the Company.
- The Company has not made interest provision on loans, which are NPAs with lenders and where the respective lenders have not charged interest on the account.
- One of the division of the Company has remained inoperational during the quarter. The Company has therefore charged 10% of the normal depreciation on these assets.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the full financial year.
- The above Statement has been placed before the Board at its meeting held on 30th May, 2016, after being reviewed by the Audit Committee and the same has been taken on record.

PLACE : INDORE
DATE: 30/05/2016



By Order of the Board of Directors
For SIDDHARTHA TUBES LIMITED,

(Nainesh Sanghvi)
Managing Director

Rakesh K. Jain & Associates.
Chartered Accountants

202-Kuber Palace, 35 - Jaora Compound, Indore, (MP), Cell -9826394013

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to Clause 41 of the Listing Agreement**

To,
Board of Directors of
SIDDHARTHA TUBES LTD.,

We have audited the financial results of **SIDDHARTHA TUBE LTD.** For the period **1st April 2015 to 31st March 2016** attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable Assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the period from 1st April 2015 to 31st March 2016.

Rakesh K. Jain & Associates.
Chartered Accountants

202-Kuber Palace, 35 - Jaora Compound, Indore, (MP), Cell -9826394013

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Rakesh K. Jain & Associates

Chartered Accountants

FRN-011019C



Rakesh Jain
CA. Rakesh Jain

Proprietor

Membership No. 401098

Place: Indore
Date : 30.05.2016