

Ref: VEL/1059

15th February, 2017

BSE LIMITED Corporate Services Department P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code : 532389	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 VALECHAENG
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Dear Sir,

Sub: Scheme of Arrangement between Valecha Engineering Limited, ("The Company") and their respective Fixed Deposit Holders pursuant to the provisions of Sections 230, 231 and 232 of the Companies Act, 2013 (Companies Act) and other applicable provisions of the Companies Act.

This is to inform you that the meeting of the Board of Directors of the Company is scheduled to be held on **Friday, February 17, 2017:**

To approve and take on record, the draft comprehensive scheme of compromise and arrangement proposed to be entered into with the Fixed Deposit Holders subject to the approval of the shareholders and the fixed deposit holders at the court convened meetings under section 230 – 232 of the Companies Act.

Kindly take note of the same.

Thanking You,

Yours faithfully,

For **VALECHA ENGINEERING LIMITED**



(JAGDISH K VALECHA)

Vice Chairman cum Managing Director