

**Paresh N. Vasani**  
350, Satyagraha Chhavani,  
Lane 18, Satellite,  
Ahmedabad – 380015

March 2, 2016

**Dy. Gen. Manager (CRD)**  
BSE Limited,  
P.J. Tower, Dalal Street,  
**Mumbai – 400 001**

Dear Sirs,

**Ref: Scrip Code: 532913; Scrip ID: CSIL**

**Sub.: Reporting under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 including any statutory modifications or amendments or re-enactments thereof ('SAST')**

I, Paresh N. Vasani, the sole Promoter of Circuit Systems (India) Limited ('Company'), hereby submit the information under regulation 29(2) of the SAST regarding increase in my holding by more than 2%, consequent upon acquisition of equity shares of the Company under the voluntary delisting offer to the shareholders in the public category in accordance with Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 including any statutory modifications or amendments or re-enactments thereof.

I request you to take the above on records.

Thanking you

**Yours faithfully**



**(Paresh N. Vasani)**

PAN Number: ABKPV0861D

Place: Ahmedabad

**Encl.: Reporting under 29(2)**

**CC:**

**The Compliance Officer**

Circuit Systems (India) Limited  
A/1001-1002, 10th Floor, Titanium Square,  
Thaltej Cross Road, Thaltej,  
Ahmedabad – 380 054

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Circuit Systems (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Paresh N. Vasani PAC: Nil		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<b>Before the acquisition/disposal- under consideration, holding of:</b>			
a) Shares carrying voting rights	98,93,180	71.33%	71.33%
b) Shares in the nature of encumbrance(pledge/lien/non-disposal undertaking/others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>98,93,180</b>	<b>71.33%</b>	<b>71.33%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	26,83,676	19.35%	19.35%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.

d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
<b>Total (a+b+c+/-d)</b>	<b>26,83,676</b>	<b>19.35%</b>	<b>19.35%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	12,576,856	90.68%	90.68%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
<b>Total (a+b+c+/-d)</b>	<b>12,576,856</b>	<b>90.68%</b>	<b>90.68%</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of equity shares under the voluntary delisting offer to the shareholders in the public category in accordance with Securities and Exchange Board of India (Delisting of Equity Shares), Regulations 2009 including any statutory modifications or amendments or re-enactments thereof		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 29, 2016		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 13,86,90,160 comprising 1,38,69,016 equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 13,86,90,160 comprising 1,38,69,016 equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 13,86,90,160 comprising 1,38,69,016 equity shares of Rs. 10 each.		

(\*) Total Share Capital/Voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the Acquirer /seller / Authorised Signatory**



**(Paresh N. Vasani)**

PAN Number: ABKPV0861D

Place: Ahmedabad

Date: March 2, 2016