

IND BANK HOUSING LTD

Corporate Office: 480, III Floor, Anna Salai, Nandanam, Chennai 600 035.
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2015

(Rs. in lakhs)

Sl.No	Description	Quarter Ended (audited) 31.03.2015	Quarter Ended (unaudited) 31.12.2014	Quarter Ended (audited) 31.03.2014	Year Ended (audited) 31.03.2015	Year Ended (audited) 31.03.2014
1	Net Sales/Income from operations	3.97	5.30	11.27	44.80	20.59
2	Other Income	235.30	9.48	12.11	265.75	28.54
3	Total income	239.27	14.78	23.38	310.55	49.13
4	Expenditure					
	a) Staff Cost	4.69	3.00	4.89	13.74	15.69
	b) Other Expenditures	10.58	2.18	2.21	27.25	15.75
	c) Bad Debts written off	0.00	0.00	0.42	0.86	0.42
	d) Provision & contingencies	-466.09	-35.13	-3.14	-503.39	-16.35
5	TOTAL (4a to 4d)	-450.82	-29.95	4.38	-461.54	15.51
6	Interest	695.75	271.73	245.61	1487.17	957.10
7	Depreciation	0.20	0.12	0.15	0.91	0.59
8	Total Expenditure (5+6+7)	245.13	241.90	250.14	1026.54	973.20
9	Profit (+)/Loss (-) before tax (3-8)	-5.86	-227.12	-226.76	-715.99	-924.07
10	Provision for Taxation	19.02			19.02	
11	Net Profit (+) / Loss (-) (9-10)	-24.88	-227.12	-226.76	-735.01	-924.07
12	Add : Prior period adjustment *	0.00	5.67	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) (11-12)	-24.88	-232.79	-226.76	-735.01	-924.07
14	Paid-up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00
15	Reserves excluding revaluation reserves	583.17	583.17	583.17	583.17	583.17
16	Accumulated Losses	11675.69	11650.81	10940.68	11675.69	10940.68
17	Basic and diluted EPS for the period for the year to date and for the previous year (not to be annualised) Rs.	Negative	Negative	Negative	Negative	Negative
18	Public Shareholding					
	Number of Shares	4900000	4900000	4900000	4900000	4900000
	Percentage of Shareholding	49%	49%	49%	49%	49%
19	Promoter & Promoter Group Shareholding					
	a) Pledged/encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shareholding as % of the total shareholding of Promoter & Promoter Group	NIL	NIL	NIL	NIL	NIL
	- Percentage of shareholding as % of the total shareholding of the company	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered					
	- Number of shares	5100000	5100000	5100000	5100000	5100000
	- Percentage of shareholding as % of the total shareholding of the total shareholding of promoter & Promoter Group	100%	100%	100%	100%	100%
	- Percentage of shareholding as % of the total shareholding of the company	51%	51%	51%	51%	51%

Investor complaints

Pending at the beginning of the quarter	0
received during the quarter	0
Disposed off during the quarter	0
Remaining unresolved at the end of the quarter	0



SUMMARISED BALANCE SHEET

(Rs. in lakhs)

	As at 31.03.2015	As at 31.03.2014
SHAREHOLDERS FUND		
(a) Capital	1000.00	1000.00
(b) Reserves and Surplus	583.17	583.17
LOAN FUNDS	10512.81	9456.34
Other long term liabilities	312.89	310.55
Current Liabilities and provisions	305.49	435.98
TOTAL	12714.36	11786.04
FIXED ASSETS	1.82	2.81
INVESTMENTS	3.50	2.88
Long term loans and advances	494.08	348.12
CURRENT ASSETS, LOANS &		
(b) Sundry Debtors	0	0
(c) Cash and Bank balances	528.71	478.87
(e) Loans and Advances	10.56	12.68
PROFIT AND LOSS ACCOUNT	11675.69	10940.68
TOTAL	12714.36	11786.04

1. The above results were reviewed by the Audit Committee and adopted by the Board of Directors in their meeting held on 11.05.2015
2. The only business activity of the Company is housing finance and hence no segment reporting has been done.
3. The depreciation for the current year has been revised in tune with the provisions of the Companies Act, 2013
4. Prior period expenditure shown in the quarter ended Dec 2014 is group under interest head for the year ended 31.03.2015
5. Previous year's figures are regrouped and reclassified wherever necessary, to confirm to the current years classification
6. The figures for the quarter ended 31.03.2015 are the balancing figures between unaudited figures in respect upto the quarter ended 31.12.2014 and the published year to date figures upto the period ended 31.03.2015 of the current financial year

PLACE: CHENNAI
DATE : 11.05.2015

By Order of the Board
for IND BANK HOUSING LTD


(BANABIHARI PANDA)
MANAGING DIRECTOR

