

27th April 2016

To,
The Secretary
BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Scrip Code: INOXLEISUR

Dear Sir / Madam,

Sub: Standalone and Consolidated Audited Financial Results of the Company for the year ended 31st March 2016, as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today have taken on record, the enclosed Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended 31st March, 2016.

As required under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Independent Auditor's Report on Standalone Financial Results & Consolidated Financial Results for the year ended 31st March, 2016 along with Form A are also attached herewith.

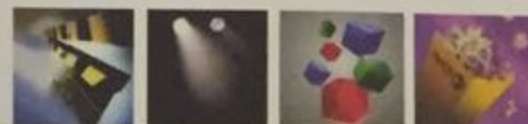
You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Inox Leisure Limited


Dhanraj Mulki
**Vice President - Legal
& Company Secretary**

Encl.: A/a.



Independent Auditor's Report on the Standalone Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Inox Leisure Limited

We have audited the accompanying Statement of Standalone Financial Results of Inox Leisure Limited (the 'Company') for the quarter and year ended 31st March 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared from standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such standalone financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March 2016

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W


(S S Agrawal)
Partner
Mem. No. 049051

Pune
Date: 27th April, 2016





INOX LEISURE LIMITED

Registered Office: ABS Towers, Old Padra Road, Vadodara 390 007, Gujarat. Tel: (91 265) 6198111

Fax: (91 265) 2310312

Email: contact@inoxmovies.com | Website: www.inoxmovies.com

CIN: 92199GJ1999PLC044045

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Quarter Ended					(Rs in lakhs)		
	31-03-16	31-12-15	31-12-15	31-03-15	31-03-15	31-03-16	31-03-15	31-03-15
	Audited #	Unaudited	Unaudited		Audited #	Audited	(Recast)@	Audited
		(Recast)@	(Published)	(Recast)@	(Published)			(Published)
1 Income from operations								
(a) Net sales/Income from operations	27321	33170	29663	20301	18424	128531	97212	90937
(b) Other operating income	1371	1001	985	1474	1462	4738	4469	4432
Total income from operations	28692	34171	30648	21775	19886	133269	101681	95369
2 Expenses								
(a) Direct Costs								
i) Entertainment tax	3561	4440	3881	2276	2050	17381	12145	11396
ii) Exhibition cost	6894	8454	7533	4775	4229	32530	24932	23090
iii) Cost of food and beverages	1418	1595	1435	1035	915	6611	4955	4610
(b) Employee benefits expense	1825	2002	1796	1699	1501	7466	6582	6025
(c) Property rent, conducting fees and common facility charges	5411	5240	4673	4652	4195	20710	17570	16296
(d) Depreciation and amortisation expense	2073	2009	1843	1810	1632	8029	7584	7146
(e) Other expenses	8074	7156	6513	6269	5696	29572	23198	21882
Total expenses (a) to (e)	29256	30896	27674	22516	20218	122299	96966	90445
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(564)	3275	2974	(741)	(332)	10970	4715	4924
4 Other income	156	92	211	259	386	432	803	1105
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(408)	3367	3185	(482)	54	11402	5518	6029
6 Finance costs	591	613	613	825	829	2434	3850	3843
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(999)	2754	2572	(1307)	(775)	8968	1668	2186
8 Exceptional items (Refer Note 6)	-	(496)	(483)	(1)	(1)	(496)	(51)	(51)
9 Profit/(Loss) from ordinary activities before tax	(999)	2258	2089	(1308)	(776)	8472	1617	2135



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016 (contd...)

	Particulars	Quarter Ended					(Rs in lakhs)		
		31-03-16	31-12-15	31-12-15	31-03-15	31-03-15	Year ended	Year ended	Year ended
		Audited #	Unaudited	Unaudited		Audited #	31-03-16	31-03-15	31-03-15
			(Recast)@	(Published)	(Recast)@	(Published)	Audited	(Recast) @	Audited
10	Tax expense								
	- Taxation for the period/year	(351)	820	748	(78)	(136)	3096	506	512
	- Taxation in respect of earlier years (Refer Note 8)	(2263)	(125)	(125)	(853)	(853)	(2388)	(912)	(853)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1615	1563	1466	(377)	213	7764	2023	2476
12	Extra ordinary items	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1615	1563	1466	(377)	213	7764	2023	2476
14	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	1509	5284	4817	1069	1300	18999	12299	12070
15	Paid-up equity share capital (Face Value Rs. 10 per share)	9616	9616	9616	9616	9616	9616	9616	9616
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						49494	41543	58475
17	Earnings/(Loss) Per Share of Rs. 10 each (before and after extraordinary items) (Refer Note 3)								
	(a) Basic Rs.	1.76	1.70	1.59	(0.41)	0.23	8.46	2.20	2.70
	(b) Diluted Rs.	1.76	1.70	1.59	(0.41)	0.23	8.46	2.20	2.70

Refer Note 4

@ Refer Note 2(b)



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	As at	As at	As at
		31-03-16	31-03-15	31-03-15
			(Recast)@	(Published)
A)	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	9616	9616	9616
	(b) Reserves and surplus	52761	44810	61742
	(c) Interest in Inox Benefit Trust	(3267)	(3267)	(3267)
	Sub-total - Shareholders' funds	59110	51159	68091
2	Non-current liabilities			
	(a) Long-term borrowings	21693	20051	20051
	(b) Deferred tax liabilities (net)	586	2432	2309
	(c) Other long-term liabilities	235	433	415
	(d) Long-term provisions	778	613	541
	Sub-total - Non-current liabilities	23292	23529	23316
3	Current liabilities			
	(a) Short-term borrowings	2513	1410	1410
	(b) Trade payables	7279	7864	6688
	(c) Other current liabilities	8852	10058	9811
	(d) Short term provisions	1643	1500	1491
	Sub-total - Current liabilities	20287	20832	19400
	TOTAL - EQUITY AND LIABILITIES	102689	95520	110807



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES (contd...)

		(Rs. in lakhs)		
Particulars	As at	As at	As at	
	31-03-16	31-03-15	31-03-15	
		(Recast)@	(Published)	
B) ASSETS				
1 Non-current assets				
(a) Fixed assets (including capital work-in-progress)	70434	66811	61319	
(b) Non-current investments	251	86	18885	
(c) Long-term loans and advances	19277	18048	16353	
(d) Other non-current assets	1281	396	350	
Sub-total - Non-current assets	91243	85341	96907	
2 Current assets				
(a) Current investments	1508	641	641	
(b) Inventories	685	759	689	
(c) Trade receivables	5350	6285	5653	
(d) Cash and cash equivalents	2689	1261	1218	
(e) Short-term loans and advances	1067	1056	5524	
(f) Other current assets	147	177	175	
Sub-total - Current assets	11446	10179	13900	
TOTAL - ASSETS	102689	95520	110807	

@ Refer Note 2(b)



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Notes

1. The above results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 27th April, 2016.
2. During the previous year, the Company had acquired 100% of the equity shares in Satyam Cineplexes Limited ("SCL") and consequently SCL has become a wholly owned subsidiary of the Company with effect from 8th August, 2014. SCL is engaged in the business of operating and managing multiplexes in India. During the current year, pursuant to Scheme of Amalgamation (the "Scheme") under Sections 391 to 394 of the Companies Act, 1956, sanctioned by the Hon'ble High Court of Delhi vide order dated 10th February, 2016, SCL has been amalgamated with the Company with effect from 8th August, 2014 (the appointed date) and effect of the amalgamation is given in the above results as under:
 - a) The amalgamation is accounted for in accordance with the 'pooling of interest method' of accounting as per Accounting Standards (AS) -14: Accounting for Amalgamations notified under section 133 of the Companies Act, 2013. All assets and liabilities, including reserves, of SCL are recorded in the books of account of the Company at their existing carrying amounts and in the same form. Amount of share capital of SCL and investment held by the Company in SCL are adjusted against each other and the net difference of Rs. 16479 lakhs is adjusted against the amalgamation reserves, reserves on sale of treasury shares and general reserves of the Company.
 - b) In view of the amalgamation, the results for the previous quarter, corresponding quarter of the previous year and the year ended 31st March 2015 are not comparable with those of the corresponding current year/periods. Hence to enable a proper comparison, figures of the previous quarter, corresponding quarter for the previous year and the year ended 31st March 2015 are also recast for the effect of amalgamation.
3. Interest in Inox Benefit Trust of Rs. 3267 lakhs represents Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company. Equity Shares 43,50,092 of the Company, held by Inox Benefit Trust, being Treasury Shares, are excluded while computing the Earnings/Loss Per Share.
4. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the current financial year.
5. During the previous year, the Company had acquired 93.75% of the equity shares in Shouri Properties Private Limited ("SPPL") and consequently SPPL has become a subsidiary of the Company with effect from 24th November, 2014. During the current year, the Company has further subscribed to 12,50,000 Equity Shares of SPPL. On allotment of these shares, the Company now holds 99.29% equity shares of SPPL.
6. Exceptional items include the following:
 - a) For the year ended 31st March 2016: (i) Net value of assets written off in respect of one multiplex, the operations of which are terminated - Rs. 352 lakhs and (ii) Provision made for additional bonus payable in respect of financial year 2014-15 pursuant to retrospective amendment made by The Payment of Bonus (Amendment) Act, 2015 - Rs. 144 lakhs.



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- b) For the year ended 31st March 2015: (i) Donation given to electoral trust Rs. 50 lakhs and concerns affiliated to political party Rs. 10 lakhs and (ii) Provision for diminution in the value of investment in Swanston Multiplex Cinemas Private Limited of Rs. 9 lakhs written back.
7. The Entertainment Tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the Company has not charged Rs.228/1184 lakhs to the Statement of Profit and Loss for the quarter/year ended 31st March, 2016 being the Entertainment Tax in respect of such Multiplexes. Corresponding figures for the quarter/year ended 31st March, 2015 are Rs 340 / 924 lakhs. Cumulative amount as on 31st March, 2016 and 31st March, 2015 is Rs. 5282 lakhs and Rs. 4575 lakhs respectively.
8. In view of the assessment and appellate orders received by the Company, the tax liability for earlier years is recomputed and consequential reduction in taxation in respect of earlier years of Rs. 2388 lakhs and Rs. 853 lakhs is recognized during the year ended 31st March 2016 and 31st March 2015 respectively.
9. In terms of Clause 46A of AS 11 "The Effects of Changes in Foreign Exchange Rates" as inserted by Notification No. G.S.R. 914(E) dated 29 December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the Company has opted, w.e.f. 1 April 2012, to capitalize the exchange differences arising on long term monetary items, in so far they relate to acquisition of depreciable capital assets.
10. The Company operates in single business segment i.e. Theatrical Exhibition. All activities of the Company are in India and hence there are no reportable geographical segments.

Place : Mumbai

Date : 27th April, 2016

On behalf of the Board of Directors
For INOX Leisure Limited

Siddharth Jain
Director

Independent Auditor's Report on the Consolidated Financial Results of Inox Leisure Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Inox Leisure Limited

We have audited the accompanying Statement of Consolidated Financial Results of Inox Leisure Limited (the 'Company') and its subsidiary and a jointly controlled entity (collectively referred to as the 'Group') for the quarter and year ended 31st March 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement has been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) include the financial results the following subsidiary and joint venture
 - i. Shourie Properties Private Limited - subsidiary
 - ii. Swanston Multiplex Cinemas Private Limited – joint venture
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter and year ended 31st March 2016

For Patankar & Associates
Chartered Accountants
Firm Registration No. 107628W



(S S Agrawal)
Partner
Mem. No. 049051



Pune
Date: 27th April, 2016



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Quarter Ended			Year ended	
	31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
	Audited #	Unaudited	Audited #	Audited	Audited
1 Income from operations					
(a) Net sales/Income from operations	27321	33170	20301	128531	97212
(b) Other operating income	1371	1001	1474	4738	4469
Total income from operations	28692	34171	21775	133269	101681
2 Expenses					
(a) Direct Costs					
i) Entertainment tax	3561	4440	2276	17381	12145
ii) Exhibition cost	6894	8454	4775	32530	24932
iii) Cost of food and beverages	1418	1595	1035	6611	4955
(b) Employee benefits expense	1825	2002	1699	7466	6582
(c) Property rent, conducting fees and common facility charges	5410	5239	4663	20706	17578
(d) Depreciation and amortisation expense	2073	2009	1810	8029	7584
(e) Other expenses	8078	7158	6276	29583	23212
Total expenses (a) to (e)	29259	30897	22534	122306	96988
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(567)	3274	(759)	10963	4693
4 Other income	155	92	260	432	827
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(412)	3366	(499)	11395	5520
6 Finance costs	591	614	827	2442	3861
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1003)	2752	(1326)	8953	1659
8 Exceptional items (Refer Note 7)	-	(496)	(10)	(496)	(60)
9 Profit/(Loss) from ordinary activities before tax	(1003)	2256	(1336)	8457	1599



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016 (contd...)

	Particulars	Quarter Ended			(Rs in lakhs)	
		31-03-16			Year ended	Year ended
		Audited#	Unaudited	Audited#	31-03-16	31-03-15
				Audited	Audited	
10	Tax expense					
-	Taxation for the period/year	(352)	821	(78)	3096	
-	Taxation in respect of earlier years (Refer Note 9)	(2263)	(125)	(851)	(2388)	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1612	1560	(407)	7749	
12	Extra ordinary items	-	-	-	-	
13	Net Profit/(Loss) for the period (11-12)	1612	1560	(407)	7749	
14	Earnings Before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) and Other Income	1506	5283	1051	18992	
15	Paid-up equity share capital (Face Value Rs. 10 per share)	9616	9616	9616	9616	
16	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year (Refer Note 3)				49460	
17	Earnings/(Loss) Per Share (of Rs. 10 each) (before and after extraordinary items) (Refer Note 4)					
(a)	Basic Rs.	1.76	1.69	(0.44)	8.44	
(b)	Diluted Rs.	1.76	1.69	(0.44)	8.44	

Refer Note 5



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AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

	Particulars	Consolidated	Consolidated	Consolidated
		As at 31-03-16	As at 31-03-15	As at 31-03-15
			(Recast) @	(Published)
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	9616	9616	9616
	(b) Reserves and surplus	52727	44791	61270
	(c) Interest in Inox Benefit Trust	(3267)	(3267)	(3267)
	Sub-total - Shareholders' funds	59076	51140	67619
2	Non-current liabilities			
	(a) Long-term borrowings	21693	20051	20051
	(b) Deferred tax liabilities (net)	586	2432	2432
	(c) Other long-term liabilities	235	433	433
	(d) Long-term provisions	778	613	613
	Sub-total - Non-current liabilities	23292	23529	23529
3	Current liabilities			
	(a) Short-term borrowings	2513	1470	1470
	(b) Trade payables	7331	7841	7841
	(c) Other current liabilities	8872	10141	10141
	(d) Short term provisions	1694	1550	1550
	Sub-total - Current liabilities	20410	21002	21002
	TOTAL - EQUITY AND LIABILITIES	102778	95671	112150



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CIN: 92199GJ1999PLC044045

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (contd...)

		(Rs. in lakhs)		
	Particulars	Consolidated	Consolidated	Consolidated
		As at 31-03-16	As at 31-03-15	As at 31-03-15
			(Recast) @	(Published)
B	ASSETS			
1	Goodwill on consolidation	42	42	16521
2	Non-current assets			
	(a) Fixed assets (including capital work-in-progress)	70434	66811	66811
	(b) Non-current investments	111	71	71
	(c) Long-term loans and advances	19384	18130	18130
	(d) Other non-current assets	1281	396	396
	Sub-total - Non-current assets	91210	85408	85408
3	Current assets			
	(a) Current investments	1553	641	641
	(b) Inventories	685	759	759
	(c) Trade receivables	5350	6232	6232
	(d) Cash and cash equivalents	2708	1344	1344
	(e) Short-term loans and advances	1083	1068	1068
	(f) Other current assets	147	177	177
	Sub-total - Current assets	11526	10221	10221
	TOTAL - ASSETS	102778	95671	112150

@ Refer Note 3(b)



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CIN: 92199GJ1999PLC044045

Notes

1. Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's website www.inoxmovies.com and the websites of the Stock Exchanges, at www.bseindia.com and www.nseindia.com. Key Standalone Financial information is given below:

(Rs in lakhs)									
Sr.No.	Particulars	Quarter Ended					Year ended		
		31-03-16	31-12-15	31-12-15	31-03-15	31-03-15	31-03-16	31-03-15	31-03-15
		Audited #	Unaudited	Unaudited		Audited #	Audited	Audited	Audited
			(Recast) @	(Published)	(Recast) @	(Published)		(Recast) @	(Published)
1	Total Income from Operations	28692	34171	30648	21775	19886	133269	101681	95369
2	Profit before tax	(999)	2258	2089	(1308)	(776)	8472	1617	2135
3	Net Profit after tax	1615	1563	1466	(377)	213	7764	2023	2476
4	Earnings before Interest, Tax, Depreciation & Amortization and Exceptional Items (EBITDAE) & Other Income	1509	5284	4817	1069	1300	18999	12299	12070

Refer Note 5

@ Refer Note 3(b)

2. The above results were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on 27th April, 2016.
3. During the previous year, the Company had acquired 100% of the equity shares in Satyam Cineplexes Limited ("SCL") and consequently SCL has become a wholly owned subsidiary of the Company with effect from 8th August, 2014. SCL is engaged in the business of operating and managing multiplexes in India. During the current year, pursuant to Scheme of Amalgamation (the "Scheme") under Sections 391 to 394 of the Companies Act, 1956, sanctioned by the Hon'ble High Court of Delhi vide order dated 10th February, 2016, SCL has been amalgamated with the Company with effect from 8th August, 2014 (the Appointed Date) and effect of the amalgamation is given in the above results as under:
- a) The amalgamation is accounted for in accordance with the 'pooling of interest method' of accounting as per Accounting Standards (AS) -14: Accounting for Amalgamations notified under section 133 of the Companies Act, 2013. All assets and liabilities, including reserves, of SCL are recorded in the books of account of the Company at their existing carrying amounts



INOX LEISURE LIMITED

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CIN: 92199GJ1999PLC044045

and in the same form. Amount of share capital of SCL and investment held by the Company in SCL are adjusted against each other and the net difference of Rs. 16479 lakhs is adjusted against the amalgamation reserves, reserves on sale of treasury shares and general reserves of the Company.

- b) In view of the amalgamation, the consolidated statement of assets and liabilities for the previous year ended 31st March 2015 are not comparable with those of the corresponding current year. Hence to enable a proper comparison, figures of the previous year ended 31st March 2015 are recast for the effect of amalgamation. Similarly, in the key standalone financial information, figures of the previous quarter, corresponding quarter for the previous year and the year ended 31st March 2015 are also recast for the effect of amalgamation.
4. Interest in Inox Benefit Trust of Rs. 3267 lakhs represents Treasury Shares issued pursuant to the Composite Scheme of Amalgamation of Company's erstwhile subsidiary Fame India Limited ("Fame") and subsidiaries of Fame with the Company. 43,50,092 Equity Shares of the Company, held by Inox Benefit Trust, being Treasury Shares, are excluded while computing the Earnings/Loss Per Share.
5. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the current financial year.
6. During the previous year, the Company had acquired 93.75% of the Equity Shares in Shouri Properties Private Limited ("SPPL") and consequently SPPL has become a subsidiary of the Company with effect from 24th November, 2014. During the current year, the Company has further subscribed to 12,50,000 Equity Shares of SPPL. On allotment of these Shares, the Company now holds 99.29% Equity Shares of SPPL.
7. Exceptional items include the following:
 - a) For the year ended 31st March 2016: (i) Net value of assets written off in respect of one multiplex, the operations of which are terminated - Rs. 352 lakhs and (ii) Provision made for additional bonus payable in respect of financial year 2014-15 pursuant to retrospective amendment made by The Payment of Bonus (Amendment) Act, 2015 - Rs. 144 lakhs.
 - b) For the year ended 31st March 2015: Donation given to electoral trust Rs. 50 lakhs and concerns affiliated to political party Rs. 10 lakhs
8. The Entertainment Tax exemption in respect of some of the Multiplexes of the Company has been accounted on the basis of eligibility criteria as laid down in the respective Schemes but is subject to final Orders yet to be received from respective authorities. Accordingly, the Company has not charged Rs.228/1184 lakhs to the Statement of Profit and Loss for the quarter/year ended 31st March, 2016 being the Entertainment Tax in respect of such Multiplexes. Corresponding figures for the quarter/year



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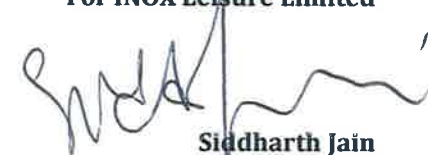
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ended 31st March, 2015, are Rs 340 / 924 lakhs. Cumulative amount as on 31st March, 2016 and 31st March, 2015 is Rs. 5282 lakhs and Rs. 4575 lakhs respectively.

9. In view of the assessment and appellate orders received by the Company, the tax liability for earlier years is recomputed and consequential reduction in taxation in respect of earlier years of Rs. 2388 lakhs and Rs. 911 lakhs is recognized during the year ended 31st March 2016 and 31st March 2015 respectively.
10. In terms of Clause 46A of AS 11 "The Effects of Changes in Foreign Exchange Rates" as inserted by Notification No. G.S.R. 914(E) dated 29 December, 2011 issued by the Ministry of Corporate Affairs, Government of India, the Company has opted, w.e.f. 1 April 2012, to capitalize the exchange differences arising on long term monetary items, in so far they relate to acquisition of depreciable capital assets.
11. The Group operates in single business segment i.e. Theatrical Exhibition. All activities of the Group are in India and hence there are no reportable geographical segments.

On behalf of the Board of Directors
For INOX Leisure Limited




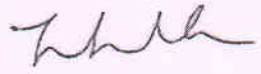

Siddharth Jain
Director

Place : Mumbai

Date : 27th April, 2016

Compliance under Regulation 33 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for audit report with unmodified opinion)

1.	Name of the company	Inox Leisure Limited	
2.	Annual financial statements for the year ended	31 st March 2016	
3.	Type of Audit observation	Unmodified	
4.	Frequency of observation	Not Applicable	
5.	To be signed by-		
	• CEO/Managing Director	Mr. Alok Tandon	
	• CFO	Mr. Upen Shah	
	• Auditor of the company	Mr. Sanjay Agrawal	
	• Audit Committee Chairman	Mr. Haigreve Khaitan	