

**ABC Bearings Limited**

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**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015.**

Rs. in Lacs

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	a) Net Sales/Income from operations (Net of excise duty)	4,356.40	3,824.00	4,024.21	16,147.08	13,954.07
	b) Other Operating Income	30.57	33.83	41.10	125.96	144.03
	<b>Total Income from operations (net)</b>	<b>4,386.97</b>	<b>3,857.83</b>	<b>4,065.31</b>	<b>16,273.04</b>	<b>14,098.10</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Materials Consumed	1,972.31	2,598.83	1,459.99	8,606.72	6,448.75
	b) Purchase of Stock-in-trade	18.16	12.02	5.21	46.20	31.87
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	200.85	(1,026.23)	794.33	(725.35)	695.29
	d) Employee Benefit Expenses	496.04	462.83	231.78	1,889.32	1,791.24
	e) Depreciation and Amortisation Expenses	299.14	306.41	236.01	1,172.09	989.00
	f) Other Expenses	1,097.07	1,259.19	819.01	4,301.17	3,483.55
	<b>Total Expenses</b>	<b>4,083.57</b>	<b>3,613.05</b>	<b>3,546.33</b>	<b>15,290.15</b>	<b>13,439.70</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>303.40</b>	<b>244.78</b>	<b>518.98</b>	<b>982.89</b>	<b>658.40</b>
<b>4</b>	Other Income	9.37	16.21	17.91	60.29	70.17
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)</b>	<b>312.77</b>	<b>260.99</b>	<b>536.89</b>	<b>1,043.18</b>	<b>728.57</b>
<b>6</b>	Finance costs	157.42	139.10	121.36	562.28	401.82
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>155.35</b>	<b>121.89</b>	<b>415.53</b>	<b>480.90</b>	<b>326.75</b>
<b>8</b>	Exceptional Items	-	-	114.17	-	374.20
<b>9</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)</b>	<b>155.35</b>	<b>121.89</b>	<b>529.70</b>	<b>480.90</b>	<b>700.95</b>
<b>10</b>	Tax Expense					
	a) Current Tax	32.04	24.37	118.23	97.00	152.50
	b) Deferred Tax (Credit)/Charge	(36.32)	28.19	169.40	62.02	230.17
	c) MAT Credit Entitlement	(31.29)	(24.37)	(110.67)	(96.25)	(144.94)
<b>11</b>	<b>Net Profit (+)/(Loss) (-) from Ordinary Activities after tax (9-10)</b>	<b>190.92</b>	<b>93.70</b>	<b>352.74</b>	<b>418.13</b>	<b>463.22</b>
<b>12</b>	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>190.92</b>	<b>93.70</b>	<b>352.74</b>	<b>418.13</b>	<b>463.22</b>
<b>14</b>	Paid up Equity Share Capital (Face value Rs. 10/- per share)	1,155.00	1,155.00	1,155.00	1,155.00	1,155.00
<b>15</b>	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,271.25	11,191.10
<b>16</b>	<b>Earnings Per Share</b>					
	i) Basic & diluted EPS before Extraordinary items for the period (Not Annualised)	1.65	0.81	3.05	3.62	4.01
	ii) Basic & diluted EPS after Extraordinary items for the period (Not Annualised)	1.65	0.81	3.05	3.62	4.01
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public shareholding					
	- Number of Shares	7073275	7073275	7081991	7073275	7081991
	- % of Shareholding	61.24%	61.24%	61.32%	61.24%	61.32%
<b>2</b>	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	4476725	4476725	4468009	4476725	4468009
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	38.76%	38.76%	38.68%	38.76%	38.68%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
		3 Months Ended 31.03.2015				
	Pending at the beginning of the Quarter	0				
	Received during the Quarter	5				
	Disposed off during the Quarter	5				
	Remaining unresolved at the end of the Quarter	0				

**Notes:**

- 1 Exceptional Item for the quarter and year ended 31.03.2014 pertains to excess provision written back for managerial remuneration.
- 2 The figures of quarter ended 31st March, 2015 are the balancing figures between audited figures of the full financial year upto 31st March, 2015 and the unaudited published year-to-date figures upto 31st December, 2014 which were subjected to limited review.
- 3 The Company is primarily engaged in the business of Bearings and accordingly there are no separate reportable segments pursuant to Accounting Standard-17 on "Segment Reporting".
- 4 The Board of Directors has recommended dividend @ 20% i.e. Rs.2/- per Equity Share of Rs.10/- each.
- 5 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 5th May, 2015. The statutory auditors have audited the results and have issued an unqualified report.

## 6 Statement of Assets and Liabilities as at 31st March, 2015 are as under:

Particulars	As at	As at
	31st March, 2015	31st March, 2014
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
Shareholders' funds		
(a) Share capital	1,155.00	1,155.00
(b) Reserves and surplus	11,271.25	11,191.10
Sub-total - Shareholders' funds	<b>12,426.25</b>	<b>12,346.10</b>
Non-current liabilities		
(a) Long-term borrowings	3,810.08	3,686.62
(b) Deferred tax liabilities (net)	1,158.12	1,125.71
(c) Other long-term liabilities	661.92	498.61
(d) Long-term provisions	125.90	125.23
Sub-total - Non-current liabilities	<b>5,756.02</b>	<b>5,436.17</b>
Current liabilities		
(a) Short-term borrowings	3,565.69	2,197.14
(b) Trade payables	2,810.59	1,765.45
(c) Other current liabilities	2,327.65	2,113.68
(d) Short-term provisions	278.71	316.45
Sub-total - Current liabilities	<b>8,982.64</b>	<b>6,392.72</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27,164.91</b>	<b>24,174.99</b>
<b>ASSETS</b>		
Non-current assets		
(a) Fixed assets	16,969.62	15,020.55
(b) Non-current investments	1,250.00	1,250.00
(c) Long-term loans and advances	1,073.19	2,073.67
Sub-total - Non-current assets	<b>19,292.81</b>	<b>18,344.22</b>
Current assets		
(a) Inventories	4,762.03	3,178.73
(b) Trade receivables	2,437.50	2,206.90
(c) Cash and cash equivalents	211.00	116.46
(d) Short-term loans and advances	446.51	314.88
(e) Other current assets	15.06	13.80
Sub-total - Current assets	<b>7,872.10</b>	<b>5,830.77</b>
<b>TOTAL - ASSETS</b>	<b>27,164.91</b>	<b>24,174.99</b>

7 Figures have been regrouped wherever necessary for comparison.

Place: Mumbai  
Date : 5th May, 2015

For ABC Bearings Limited

  
P. M. Patel  
Managing Director  
DIN:00012138