

GIL/2016-17  
May 24, 2016

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-2272-3121/1278/1557/3354  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Fax No. 022-2659-8237/8238/8347/8348  
Email: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

This is in reference to above please note that the Board of Directors of the Company at their meeting held on 24<sup>th</sup> May, 2016, *inter alia*, has:

1. Recommended final dividend of Re. 0.60 per equity share of Re. 1.00 each for the financial year ended 31<sup>st</sup> March, 2016 and the Company will arrange to pay the same between 27<sup>th</sup> August, 2016 to 31<sup>st</sup> August, 2016, if approved by the members at the ensuing Annual General Meeting scheduled to be held on 23<sup>rd</sup> August, 2016.
2. Approved raising of fund by issue of equity shares of the Company by way of Qualified Institutions Placement or Preferential Issue up to Rs. 100.00 crores.
3. Approved raising of fund by way of issue of Non-Convertible Debentures/Bonds/Debt Instrument(s) up to Rs. 175.00 crores.
4. Approved setting-up of Veneer, Lumber and Panel products manufacturing unit at Nkok SEZ, Gabon, West Africa.
5. Approved incorporation of a wholly owned subsidiary in Dubai and step-down subsidiary in Gabon to manage and control the said new business in Nkok SEZ, Gabon
6. Approved the re-appointment and revision in remuneration of Mr. Shobhan Mittal as a Joint Managing Director & CEO of the Company w.e.f. 1<sup>st</sup> September, 2016, subject to approval of the Shareholders and the Central Government, if required.

The meeting was commenced at 12:30 p.m. and concluded at 2:20 p.m.

Thanking you,

Yours faithfully,

**For GREENPLY INDUSTRIES LIMITED**



**KAUSHAL KUMAR AGARWAL  
COMPANY SECRETARY &  
VICE PRESIDENT-LEGAL**



**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23, Chetla Central Road, Kolkata - 700027, India

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Registered Office : Makum Road, Tinsukia, Assam - 786125

Corporate Identity Number : L20211AS1990PLC003484

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Dear Sir/Madam,

This has reference to our letter dated 14<sup>th</sup> March, 2016 in respect of outcome of the Board Meeting for incorporation of a private company in Singapore as a wholly owned subsidiary company of Greenply Industries Limited, to cater to export markets of MDF and laminated flooring products. We would like to intimate you that considering operational issues the Board of Directors at their meeting held on 24<sup>th</sup> May, 2016 discussed and decided to continue to cater export markets of MDF and laminated flooring products from existing wholly owned subsidiary company Greenply Trading Pte. Ltd., Singapore. The Board of Directors at their meeting held today also decided to incorporate a private company in Singapore as a wholly owned subsidiary of Greenply Industries Limited to hold the investment in Joint Venture Company Greenply Alkema (Singapore) Pte. Ltd., Singapore.

The meeting was commenced at 12:30 p.m. and concluded at 2:20 p.m.

Thanking you,

Yours faithfully,

**For GREENPLY INDUSTRIES LIMITED**



**KAUSHAL KUMAR AGARWAL  
COMPANY SECRETARY &  
VICE PRESIDENT-LEGAL**



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