

**FROM: Bharatbhai Manubhai Kyada  
5, Saptrushi Raw House, Aai Mata Chok, Nr. Mahendra park,  
Dumbhal, Surat, Gujarat-395010**

**(Name and address of the Seller)**

**Date: 18/05/2016**

**TO:  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001**

Dear Sir/Madam,

**Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on your record and oblige.  
Thanking you.

Yours faithfully,

B.M.B

Bharatbhai Manubhai Kyada  
**(Name of the Seller)**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Dune Merchantile Ltd		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	Bharatbhai Manubhai Kyada		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	The Seller is Shareholder		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Ltd		
<b>Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights Steve Kanika Verma	81,000	1.62%	1.62%
<del>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del>			
<b>Total (a+b+c+d)</b>	<b>81,000</b>	<b>1.62%</b>	<b>1.62%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold Steve Kanika Verma	25,000	0.50%	0.50%
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.</del>			

d) Shares encumbered/ Invoked/ released by the acquirer <b>Total (a+b+c+/-d)</b>			
<b>After the acquisition/ sale, holding of:</b>			
a) Shares carrying voting rights Steve Kanika Verma	56,000	1.12%	1.12%
<del>b) Shares encumbered with the acquirer</del>			
<del>e) VRs otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del>			
e) <b>Total (a+b+c)</b>	56,000	1.12%	1.12%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	17/05/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	50,00,000 Equity shares of Rs. 10/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	50,00,000 Equity shares of Rs. 10/-		
Total diluted share/voting capital of the TC after the said acquisition	50,00,000 Equity shares of Rs. 10/-		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

B.M.K

(Signature)

Place: \_\_\_\_\_

Date: \_\_\_\_\_