



January 14, 2017

Dy. General Manager  
BSE Limited  
Corporate Relationship Department  
P J Towers (25<sup>th</sup> Floor)  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza (5<sup>th</sup> Floor)  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sir/ Madam,

Sub : Intimation under Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reaffirmation of Credit Rating

Pursuant to Regulation 30 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited has reaffirmed the long-term and short-term rating assigned to the fund based and non-fund based bank limits of the Company. The details of the aforesaid credit rating are as follows :

Name of Credit Rating Agency	Bank Limits	Rs. Crores (Amount)	Rating
ICRA Limited	Fund Based Limits – Term Loan	304.35*	[ICRA]AA (Stable) reaffirmed
ICRA Limited	Fund Based Limits – Cash Credit	110.00	[ICRA]AA (Stable) reaffirmed
	<b>Total</b>	<b>414.35</b>	

\*Proposed Limits

Name of Credit Rating Agency	Bank Limits	Rs. Crores (Amount)	Rating
ICRA Limited	Non-Fund Based Limits	313.15	[ICRA]A1+ reaffirmed
	<b>Total</b>	<b>313.15</b>	

The aforesaid ratings are valid till December 30, 2017.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Tata Sponge Iron Limited

Sanjay Kasture  
Company Secretary

**TATA** Sponge Iron Limited

PO Joda Dist Keonjhar Orissa 758 034 India

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