

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016**

**Dune Mercantile Ltd**

CIN: L51101PB1984PLC006064

Reg. off. : Shop No. 7, IInd Floor, Guru Har Rai Complex, Miller Ganj, Opp. Manju Cinema, Ludhiana -141003.

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**PART I**

**(RS. In Lakh)**

Particulars	Quarter Ended			9 Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.3.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income From Operations</b>						
(a) Income from Operations	46.00	44.80	70.71	116.10	146.14	175.08
(b) Other operating Income	2.90	2.83	5.37	10.10	8.54	18.76
<b>Total Income from Operations (net)</b>	<b>48.90</b>	<b>47.63</b>	<b>76.08</b>	<b>126.20</b>	<b>154.68</b>	<b>193.84</b>
<b>2 Expenditure</b>						
a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchases of Stock-in-trade	24.45	5.24	25.51	50.85	179.30	226.06
c. Change in inventories of finished goods. Work-in-Progress and stock-in-trade	20.00	37.18	33.34	60.00	(49.26)	(72.33)
d. Employee benefits expenses	0.85	0.85	0.93	2.45	2.49	1.67
e. Depreciation & Amortisation expenses	0.00	0.00	0.00	---	0.00	0.13
f. Other Expenses	1.60	1.58	24.02	6.90	26.25	33.63
<b>Total Expenses</b>	<b>46.90</b>	<b>44.85</b>	<b>83.80</b>	<b>120.20</b>	<b>158.78</b>	<b>189.16</b>
3 Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2.00	2.78	(7.72)	6.00	(4.10)	4.68
4 Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)	2.00	2.78	(7.72)	6.00	(4.10)	4.68
6 Finance Costs	0.00	0.00	0.00	0.00	0.00	0.03
7 Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2.00	2.78	(7.72)	6.00	(4.10)	4.65
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(Loss) from ordinary activities before Tax (7+8)	2.00	2.78	(7.72)	6.00	(4.10)	4.65
10 Tax Expenses	0.00	0.95	(2.32)	1.25	(1.23)	1.40
11 Profit/(Loss) from Ordinary activities After Tax (9-10)	2.00	1.83	(5.40)	4.75	(2.87)	3.25
12 Extraordinary Items (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
<b>13 Net Profit / (Loss) for the period (11-12)</b>	<b>2.00</b>	<b>1.83</b>	<b>(5.40)</b>	<b>4.75</b>	<b>(2.87)</b>	<b>3.25</b>
14 Paid-up Equity Share Capital (Face Value Rs. 10/- Each)	500.00	500.00	500.00	500.00	500.00	500.00
15 Reserve excluding revaluation reserves	0.00	0.00	0.00	0.00	0.00	9.40
16 Earning per Share (Basic and diluted)*	0.04	0.36	(0.11)	0.10	(0.06)	0.07
* Not Annualised						

**NOTES:-**

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14/02/2017.
- 2) Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- 3) Auditor's have carried out "Limited Review" for the financial results for the quarter ended 31st December, 2016.

Place : Ahmedabad

Date : 14/02/2017

For, Dune Mercantile Limited

*(Signature)*

Director

