

Gemini Communication Limited
 Regd. Office: No. 1, Dr. Ranga Road, Alwarpet, Chennai - 600 018, Tamil Nadu, India. CIN: L32301TN1995PLCC030087

Part I	Statement of standalone unaudited Results for the Quarter ended 30 September 2015							(Rs. in lakhs)
	Quarter Ended 30-Sep-15	Quarter Ended 30-Jun-15	Quarter Ended 30-Sep-14	Half-year Ended 30-09-2015	Half-year Ended 30-09-2014	Previous Year Ended 31-03-2015		
	Standalone							
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1. Income from operations								
(a) Net Sales / Income from operations (Net of excise duty)	323.61	333.00	1,239.00	1,050.61	2,228.00	4,955.00		
(b) Other operating income (WIP)	284.00	394.00	-	284.00	-	635.00		
Total income from operations (net)	607.61	727.00	1,239.00	1,334.61	2,228.00	5,590.00		
2. Expenses								
(a) Cost of materials consumed	252.10	187.00	282.00	439.10	546.00	1,191.00		
(b) Purchases of stock-in-trade	-	119.00	-	119.00	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.15	(6.00)	493.00	(4.85)	499.00	4,088.00		
(d) Employee benefits expense	367.25	476.00	643.00	843.25	1,138.00	2,428.00		
(e) Depreciation and amortisation expense	9.32	10.00	380.00	19.32	746.00	2,667.00		
(f) Other expenses	62.35	110.00	35.00	172.35	120.00	657.00		
Total Expenses	692.17	896.00	1,833.00	1,586.17	3,049.00	11,031.00		
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(84.57)	(169.00)	(594.00)	(253.57)	(821.00)	(5,441.00)		
4. Other income	-	2.00	2.00	2.00	3.00	3.00		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(84.57)	(167.00)	(592.00)	(251.57)	(818.00)	(5,438.00)		
6. Finance costs	-	-	105.00	-	179.00	3,713.00		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(84.57)	(167.00)	(697.00)	(251.57)	(997.00)	(9,151.00)		
8. Exceptional items	-	-	-	-	-	-		
9. Profit (+) / Loss (-) from ordinary activities before tax (7+8)	(84.57)	(167.00)	(697.00)	(251.57)	(997.00)	(9,151.00)		
10. Tax expense	-	-	-	-	-	(280.00)		
11. Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(84.57)	(167.00)	(697.00)	(251.57)	(997.00)	(8,871.00)		
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-		
13. Net Profit (+) / Loss (-) for the period (11-12)	(84.57)	(167.00)	(697.00)	(251.57)	(997.00)	(8,871.00)		
14. Share of profit / (loss) of associates	-	-	-	-	-	-		
15. Minority interest	-	-	-	-	-	-		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(84.57)	(167.00)	(697.00)	(251.57)	(997.00)	(8,871.00)		
17. Paid-up equity share capital (Face Value of Rs. 1 each)	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00	1,239.00		
18. Reserves excluding revaluation reserves	-	-	-	-	-	-		
19. Basic and Diluted earnings per share before extraordinary item (Rs.)	-0.07	-0.13	-0.56	-0.20	-0.80	-7.16		
20. Basic and Diluted earnings per share after extraordinary item (Rs.)	-0.07	-0.13	-0.56	-0.20	-0.80	-7.16		

Part I	Statement of consolidated unaudited Results for the Quarter ended 30 September 2015							(Rs. in lakhs)
	Particulars	Consolidated						
		Quarter Ended 30-09-15	Quarter Ended 30-06-15	Quarter Ended 30-09-14	Half-year Ended 30-09-2015	Half-year Ended 30-09-2014	Previous Year Ended 31-03-2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1. Income from operations								
(a) Net Sales / Income from operations (Net of excise duty)	325.60	343.89	1,252.0	669.49	2,249.00	5,006.18		
(b) Other operating income	284.00	393.60	-	677.60	-	635.09		
Total Income from operations (net)	609.60	737.49	1,252.00	1,347.09	2,249.00	5,641.27		
2. Expenses								
(a) Cost of materials consumed	286.04	187.12	289.00	473.16	553.00	1,932.82		
(b) Purchases of stock-in-trade	-	119.24	-	119.24	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.45	(6.30)	493.00	(4.85)	4.99	4,088.49		
(d) Employee benefits expense	371.06	475.60	694.00	846.66	12.45	2,588.66		
(e) Depreciation and amortisation expense	9.87	9.70	560.00	19.57	11.05	4,772.99		
(f) Other expenses	64.82	109.53	49.00	174.35	1.41	5,311.62		
Total Expenses	733.24	894.89	2,085.00	1,628.13	582.90	18,674.58		
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(123.64)	(157.40)	(833.00)	(281.04)	1,666.10	(19,033.31)		
4. Other Income	-	2.00	2.00	2.00	3.00	3.44		
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(123.64)	(155.40)	(831.00)	(279.04)	1,669.10	(19,029.87)		
6. Finance costs	-	-	1.05	-	1.79	6,233.68		
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(123.64)	(155.40)	(832.05)	(279.04)	1,667.31	(19,263.55)		
8. Exceptional items	-	-	1.32	-	1.32	-		
9. Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	(123.64)	(155.40)	(830.73)	(279.04)	1,668.63	(19,263.55)		
10. Tax expense	-	-	-	-	-	(536.91)		
11. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	(123.64)	(155.40)	(830.73)	(279.04)	1,668.63	(18,726.64)		
12. Extraordinary items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-		
13. Net Profit (+)/ Loss (-) for the period (11-12)	(123.64)	(155.40)	(830.73)	(279.04)	1,668.63	(18,726.64)		
14. Share of profit / (loss) of associates	-	-	-	-	-	-		
15. Minority interest	-	-	-	-	-	-		
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(123.64)	(155.40)	(830.73)	(279.04)	1,668.63	(18,726.64)		
17. Paid-up equity share capital (Face Value of Rs. 1 each)	1238.95	1238.95	1,238.95	1,238.95	1,238.95	1,238.95		
18. Reserves excluding revaluation reserves	-0.10	-0.13	-0.67	-0.23	1.35	-15.11		
19. Basic and Diluted earnings per share before extraordinary item (Rs.)	-0.10	-0.13	-0.67	-0.23	1.35	-15.11		
20. Basic and Diluted earnings per share after extraordinary item (Rs.)	-0.10	-0.13	-0.67	-0.23	1.35	-15.11		

Part II						
Select information for the Quarter ended 30 September 2015						
Particulars	Quarter ended 30-09-2015	Quarter ended 30-06-2015	Quarter ended 30-09-2014	Half-year ended 30-09-2015	Half-year ended 30-09-2014	Previous year ended 31-03-2015
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	85,788,193	84,076,149	77,823,650	85,788,193	77,823,650	85,281,173
- Percentage of shareholding	69.24%	67.86%	62.81%	69.24%	62.81%	67.22%
2. Promoter and Promoter Group Shareholding						
a. Pledged / Encumbered						
- Number of shares	30,034,078	30,903,478	33,911,001	30,034,078	33,911,001	30,903,478
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.82%	77.61%	73.61%	78.82%	73.61%	76.09%
- Percentage of shares (as a % of the total share capital of the company)	24.24%	24.94%	27.37%	24.24%	27.37%	24.94%
b. Non-encumbered						
- Number of shares	8,072,432	8,915,076	12,160,052	8,072,432	12,160,052	9,710,052
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.18%	22.39%	26.39%	21.18%	26.39%	23.91%
- Percentage of shares (as a % of the total share capital of the company)	6.52%	7.20%	9.81%	6.52%	9.81%	7.84%
	Quarter ended 30-09-2015					
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:

- The above financial results of the Company, which have been subjected to a limited review by the Statutory auditor of the Company, were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 12, 2015.
- The Company has only one reportable business segment namely network products and services.



(Rs. in lakhs)

3. Statement of Assets and Liabilities

Particulars	Standalone		Consolidated	
	30-Sep-15 Unaudited	31-Mar-15 Audited	30-Sep-15 Unaudited	31-Mar-15 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a. Share Capital	1,238.95	1,238.95	1,238.95	1,238.95
b. Reserves and Surplus	(8,317.86)	(8,066.29)	(38,959.78)	(38,680.74)
c. Money received against share warrants	(7,078.91)	(6,827.34)	(37,720.83)	(37,441.79)
Sub-total - Shareholders' funds				
2. Share application money pending allotment				
3. Minority Interest				
4. Non-current Liabilities				
a. Long-term borrowings	6,287.11	6,287.11	21,852.84	21,852.84
b. Deferred tax liabilities (net)	5.67	5.67	65.91	65.91
c. Other long-term liabilities				
d. Long-term provisions				
Sub-total - Non-current liabilities	6,292.78	6,292.78	21,918.75	21,918.75
5. Current Liabilities				
a. Short-term borrowings	10,750.00	10,750.00	12,610.25	12,610.25
b. Trade payables	1,528.46	1,015.80	1,916.46	1,967.41
c. Other current liabilities	3,133.03	4,461.68	7,020.93	7,477.86
d. Short-term provisions	195.31	390.61	225.76	451.52
Sub-total - Current liabilities	15,606.80	16,618.09	21,773.40	22,507.04
TOTAL - EQUITY AND LIABILITIES	14,820.67	16,083.53	5,971.32	6,984.00
B. ASSETS				
1. Non-current assets				
a. Fixed assets	946.21	916.21	1,591.13	1,561.13
b. Goodwill on consolidation				
c. Non-current investments				
d. Deferred tax assets (Net)	5,383.63	5,383.63	10.00	10.00
e. Long-term loans and advances				
f. Other non-current assets				
Sub-total - Non-current assets	6,329.84	6,299.84	1,601.13	1,571.13
2. Current assets				
a. Current investments	58.42	70.27	1,055.08	1,043.23
b. Inventories	1,441.62	1,773.62	2,112.62	2,112.62
c. Trade receivables	2.01	1.59	2.49	3.91
d. Cash and bank balance	5,125.55	5,971.95	111.25	155.25
e. Short-term loans and advances	1,863.23	1,966.25	1,088.75	2,087.86
f. Other current assets	8,490.83	9,763.68	4,370.19	5,412.87
Sub-total - Current assets	14,820.67	16,083.52	5,971.32	6,984.00

4. Previous periods' figures have been regrouped or reclassified wherever necessary.



For and on behalf of the Board of Directors

 R. Vijaykumar
 Chairman & Managing Director
 DIN - 00168328



V. VISWANATHAN ACA, LCS
V VISWANATHAN & ASSOCIATES
CHARTERED ACCOUNTANTS

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REVIEW REPORT TO GEMINI COMMUNICATION LIMITED

I have reviewed the accompanying statement of unaudited financial results of **GEMINI COMMUNICATION LIMITED** for the Quarter ended on September 30, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by me. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: November 12, 2015

For **V. VISWANATHAN & ASSOCIATES**
Chartered Accountants

V. Viswanathan
V. Viswanathan
M.No. 228900
FRN: 013713S