



## Venky's (India) Limited

Regd. & Corporate Office :  
'Venkateshwara House', S.No. 114/A/2,  
Pune-Sinhagad Road, Pune-411030, India.  
Phone : 2425 1530 to 2425 1541  
Fax : 020 - 2425 1077, 2425 1060  
www.venkys.com  
CIN : L01222PN1976PLC017422



**Date: 27 May, 2016.**

Mr. K Hari  
The National Stock Exchange of  
India Limited,  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

The General Manager, DCS-CRD  
Corporate Relationship Dept.,  
Bombay Stock Exchange limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Subject:** Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2016 -  
Venky's (India) Limited.

**Ref: - Scrip Code** (i) Bombay Stock Exchange Limited - **523261**  
(ii) National Stock Exchange of India Limited - **VENKEYS**

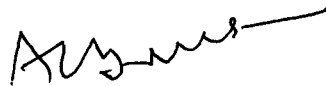
Pursuant to Regulation 33(3)(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results of Venky's (India) Limited for the quarter and year ended 31<sup>st</sup> March, 2016 which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings, held on 27<sup>th</sup> May, 2016.

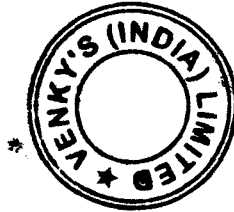
Further the Board has also recommended a dividend of Rs. 5 per equity share (50%) for the year ended 31<sup>st</sup> March, 2016, subject to the approval of shareholders at the ensuing Annual General Meeting. The dividend if approved by the shareholders will be paid within the statutory time limit after the Annual General Meeting

The aforesaid Board Meeting commenced at 10.30. A.M. IST and was concluded at 1.45 P.M. IST.

Kindly take the said documents on your records and acknowledge receipt of the same.

**FOR VENKY'S (INDIA) LIMITED**

  
**A. G. BAUSKAR**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**



**Encl:** As above



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## FORM A

1	Name of the Company	Venky's (India) Limited
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March 2016
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable

For Sudit K. Parekh & Co.  
Chartered Accountants

*Ch. Soma Raju*

Ch. Soma Raju  
Partner  
Membership No.: 200354

27 MAY 2016



For Venky's (India) Limited

*B. Balaji Rao*

B. Balaji Rao  
Managing Director  
DIN: 00013551



*Lt. Col. (Retd.) Ashok Mahajan*

Lt. Col. (Retd.) Ashok Mahajan  
Audit Committee Chairman  
DIN: 00017150

*A. G. Bauskar*

A. G. Bauskar  
Company Secretary &  
Chief Financial Officer  
Membership No.: F1953

27 MAY 2016



**Venky's (India) Limited**

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### DECLARATION

Pursuant to the amendments made by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25 May 2016 having effect from 1 April, 2016 we hereby declare that the audit report is unmodified for the audited financial results for year ended 31 March 2016.

For Venky's (India) Limited

A. G. Bauskar  
Company Secretary, CFO  
& Compliance Officer.



Date: 27 May, 2016

## Venky's (India) Limited

Part I

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016 <span style="float: right;">(₹ In Lacs)</span>						
Sr No	Quarter Ended			Particulars	Year Ended	
	31/03/2016	31/12/2015	31/03/2015		31/03/2016	31/03/2015
	(Audited) ₹	(Audited) ₹	(Audited) ₹		(Audited) ₹	(Audited) ₹
1	56,691	50,386	46,745	Income from operations		
	2,316	1,794	1,777	(a) Net sales/income from operations (Net of excise duty)	204,466	167,438
				(b) Other operating income	7,720	5,643
	<b>59,007</b>	<b>52,180</b>	<b>48,522</b>	<b>Total income from operations (net)</b>	<b>212,186</b>	<b>173,081</b>
2				Expenses		
	43,180	38,797	34,217	(a) Cost of materials consumed	153,356	120,685
	2,216	1,778	1,420	(b) Purchases of stock-in-trade	7,270	6,907
	(650)	(305)	(273)	(c) Changes in inventories of poultry for live stock breeding, finished goods, work-in-progress and stock-in-trade	(144)	(1,347)
	3,252	3,245	3,354	(d) Employee benefits expense	12,828	11,955
	822	818	569	(e) Depreciation and amortisation expense	3,305	3,215
	6,550	6,738	6,841	(f) Other expenses	26,067	24,694
	<b>55,370</b>	<b>51,071</b>	<b>46,128</b>	<b>Total expenses</b>	<b>202,682</b>	<b>166,109</b>
3	3,637	1,109	2,394	Profit from operations before other income, finance costs and exceptional items (1-2)	9,504	6,972
4	1,081	836	1,046	Other income	3,574	3,064
5	4,718	1,945	3,440	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	13,078	10,036
6	2,102	2,175	1,895	Finance costs	8,466	7,419
7	2,616	(230)	1,545	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4,612	2,617
8	-	-	-	Exceptional items	-	155
9	2,616	(230)	1,545	Profit / (Loss) from ordinary activities before tax (7 + 8)	4,612	2,772
10	1,001	(58)	507	Tax expense	1,627	902
11	1,615	(172)	1,038	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,985	1,870
12	-	-	-	Extraordinary items (net of tax expense)	-	-
13	1,615	(172)	1,038	Net Profit / (Loss) for the period (11 + 12)	2,985	1,870
14	1,409	939	939	Paid-up equity share capital (Face Value of ₹ 10/- each)	1,409	939
15	-	-	-	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	37,603	36,203
16.I				Earnings per share (before extraordinary items) # (of ₹ 10/- each) (* not annualised):		
	11.46	(1.22)	7.37	(a) Basic	21.19	13.27
	11.46	(1.22)	7.37	(b) Diluted	21.19	13.27
16.II				Earnings per share (after extraordinary items) # (of ₹ 10/- each) (* not annualised):		
	11.46	(1.22)	7.37	(a) Basic	21.19	13.27
	11.46	(1.22)	7.37	(b) Diluted	21.19	13.27

# Adjusted for bonus issues wherever applicable.



Venky's (India) Limited  
Segment wise revenue, results and capital employed

(₹ in Lacs)

	Quarter Ended			Particulars	Year Ended	
	31/03/2016	31/12/2015	31/03/2015		31/03/2016	31/03/2015
	(Audited) ₹	(Audited) ₹	(Audited) ₹		(Audited) ₹	(Audited) ₹
1				<b>SEGMENT REVENUE</b>		
	26,878	25,486	26,409	a. Poultry and Poultry products	101,790	99,262
	3,619	3,899	3,446	b. Animal Health Products	15,048	14,160
	29,735	24,030	19,624	c. Oilseed	99,813	63,364
	60,232	53,415	49,479	<b>Total</b>	216,651	176,786
	1,225	1,235	957	<b>Less: Inter-segment Revenue</b>	4,465	3,705
	59,007	52,180	48,522	<b>Net Sales/ Income from operations</b>	212,186	173,081
2				<b>SEGMENT RESULTS</b>		
	2,939	516	2,913	<b>Profit before tax and interest</b>		
	492	736	740	a. Poultry and Poultry products	6,510	7,542
	1,231	875	503	b. Animal Health Products	2,626	2,131
				c. Oilseed	4,286	1,430
	4,662	2,127	4,156	<b>Total</b>	13,422	11,103
	2,102	2,175	1,960	<b>Less:</b>		
	(56)	182	651	(i) Interest	8,466	7,419
				(ii) Other unallocable expenditure net of unallocable income	344	912
	2,616	(230)	1,545	<b>Total Profit Before Tax</b>	4,612	2,772
3				<b>CAPITAL EMPLOYED</b>		
	43,648	43,321	47,074	a. Poultry and Poultry products	43,648	47,074
	4,683	4,661	4,521	b. Animal Health Products	4,683	4,521
	26,881	26,612	19,996	c. Oilseed	26,881	19,996
	(36,200)	(36,189)	(34,449)	d. Unallocable assets	(36,200)	(34,449)
	39,012	38,405	37,142	<b>Total Capital Employed for Company as a whole</b>	39,012	37,142

1. During the quarter ended 31<sup>st</sup> March, 2016 the poultry and poultry products segment registered better performance as compared to the preceding quarter, due to improved realizations.

2. The Board of Directors has recommended a dividend of Rs.5/- per equity share (50%) for the year ended 31<sup>st</sup> March, 2016 on the post-bonus equity capital (previous year Rs.5.00 per equity share on the pre-bonus equity capital), subject to the approval of shareholders at the ensuing annual general meeting.



Notes:

3. During the year the Company has allotted bonus equity shares in the ratio of 1 bonus share for every 2 shares held. Consequently, the paid-up equity capital has increased to Rs.14.08 cr.
4. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their respective meetings held on 27 May, 2016.
5. Previous year figures are regrouped/reclassified to conform to the current year's presentation.
6. Figures of the last quarter are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: Pune  
Date: 27 May, 2016

For Venky's (India) Limited



A handwritten signature in black ink, appearing to read 'Balaji Rao', written over a horizontal line.

**Mr. B. Balaji Rao**  
**Managing Director**  
**DIN: 00013551**

**VENKY'S (INDIA) LIMITED**

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016**

(₹ in Lacs)

	Particulars	As at	
		31/03/2016	31/03/2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds:</b>		
	(a) Share Capital	1,409	939
	(b) Reserves and Surplus	37,603	36,203
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>39,012</b>	<b>37,142</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	25,433	24,612
	(b) Deferred tax liabilities (net)	2,682	2,456
	(c) Other long-term liabilities	184	180
	(d) Long-term provisions	741	710
	<b>Sub-total-Non-current liabilities</b>	<b>29,040</b>	<b>27,958</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	43,919	46,940
	(b) Trade payables	21,733	17,874
	(c) Other current liabilities	12,273	11,056
	(d) Short-term provisions	1,383	1,069
	<b>Sub-total-Current liabilities</b>	<b>79,308</b>	<b>76,939</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>147,360</b>	<b>142,039</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	47,747	48,530
	(b) Long-term loans and advances	12,569	13,787
	(c) Other non-current assets	2,941	2,498
	<b>Sub-total-Non-current assets</b>	<b>63,257</b>	<b>64,815</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Current investments	167	6,153
	(b) Inventories	21,394	21,083
	(c) Trade receivables	31,142	22,953
	(d) Cash and bank balances	20,344	18,797
	(e) Short-term loans and advances	8,854	7,824
	(f) Other current assets	2,202	414
	<b>Sub-total-Current assets</b>	<b>84,103</b>	<b>77,224</b>
	<b>TOTAL - ASSETS</b>	<b>147,360</b>	<b>142,039</b>





# Sudit K. Parekh & Co.

Chartered Accountants

## **Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**Board of Directors of Venky's (India) Limited,**

We have audited the accompanying Statement of financial results of **Venky's (India) Limited ("the Company")** for the quarter ended 31<sup>st</sup> March, 2016 and the financial results for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, has been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended 31<sup>st</sup> March, 2016.

For **Sudit K. Parekh & Co.**  
Chartered Accountants

Firm registration number: 110512W

*Ch. Soma Raju*

**Ch. Soma Raju**

Partner

Membership number: 200354

Pune; dated: 27<sup>th</sup> May, 2016

