



ZEN TECHNOLOGIES LIMITED

(ISO : 9001 : 2008 & ISO 27001 : 2005 Certified)
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Date: 25 May 2015

Press Release from Zen Technologies Limited Website: www.zentechnologies.com

Multifold Growth in Profits and 250% Increase in the Dividend Recommended

Hyderabad, India, 25 May 2015: Zen Technologies Limited (www.zentechnologies.com) re-released its annual and fourth quarter financial results for the year 2014-15.

Highlights

- Net sales for the financial year is Rs 78.55 Cr against Rs 46.35 Cr last year
- Net profit for the financial year is Rs 15.74 Cr against Rs 9.33 lakhs last year
- Dividend recommended for the financial year is Rs 0.35 per share (35%) on the Equity Shares of face value of Rs 1/- each as against Rs 1.00 per share (10%) on the Equity Shares of face value of Rs 10/- each last year

We expect FY16 to be significantly better in terms of total revenues and profits.

The value of orders on hand as on 31 March 2015 is around Rs 118.94 Cr including AMCs of worth Rs 79.04 Cr.

Commenting on the company's strong performance, **Mr Ashok Atluri, Managing Director, Zen Technologies** said "Zen Technologies is on a growth trajectory. We think the results of FY16 will sustain the momentum. We will continue investing in product innovation, R&D, geographical expansion and human capital, while continuing to deliver value to both our shareholders and customers."

Zen is presently bidding for cumulative contracts worth more than Rs 500 Crores. We expect the outcome of the orders to be known starting from the second quarter of FY 2015-16.

Zen expects to benefit from the decisive actions of the Ministry of Defence (MoD) with respect to procurements. Operational preparedness has become important, both with the defence and police forces. For operational preparedness adequate training with different scenarios is a must, which can be effectively imparted using simulators. We expect such focus should result in procurement of more simulators.

MoD has given a significant push to exports by streamlining the permission process for exports in the past few months. We will be exporting simulators during the year and expect exports to accelerate in the coming years. Zen is participating in DSEI 2015, the world's largest defence exhibition, in London in the month of September 2015.

Works : Plot No. 35, 36 & 37, Kancha Imarath, Near Ravirala Village, Hardware Park, Ranga Reddy District, 501510, Telangana, INDIA





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From offering training and simulator equipment, Zen's focus has shifted to providing full-fledged solutions like Combat Training Centres to its clients. These are customized to each clients' needs and involves integrating training simulators, equipment, software, terrains and training methodologies as a package.

About Zen Technologies Limited

Zen Technologies Limited [BSE: 533339 and NSE: ZENITEC] develops state-of-the-art training equipment and simulators for weapons and allied defence equipment. Zen, incorporated in 1993, with headquarters in Hyderabad, has over the years designed, developed and manufactured various types of training equipment and simulators. The products developed in-house meet high qualitative standards and are cost-effective. The company has supplied over 750 simulators to over 100 customers across all the three armed forces, State and Central Police Forces of India and other countries. With the aim to develop world-class training equipment and simulators, the company attaches special importance to R&D with its facility being recognized by the Department of Scientific and Industrial Research, Ministry of Science and Technology, Government of India. For any further information, please visit www.zentechnologies.com

Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, intense competition, political instability and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

