

**M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS**

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited (the Company)** for the quarter ended 30th June, 2015 and the year to date results for the period 1st April, 2015 to 30th June 2015 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2015 as well as the year to date results for the period from 1st April, 2015 to 30th June, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn. No. 0001255)

B. V. S. Kumar



B.V. Suresh Kumar
Partner
M.No. 212187
Place: Secunderabad
Date: 25th July, 2015

VISAKA INDUSTRIES LIMITED

Regd. Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District - 502 300 (Telangana)

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

CIN NO. L52520TG1981PLC003072

AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I	PARTICULARS	Quarter Ended			
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Audited		Audited	
₹ in Lacs					
1	Income from Operations				
	(a) Net Sales/income from operations	31,780.80	28,172.12	31,048.49	1,01,310.13
	(Net of excise duty)				
	(b) Other Operating Income	365.63	331.82	190.08	803.09
	(c) Total Income from operations (net)	32,146.43	28,503.94	31,238.57	1,02,113.22
2	Expenses				
	a) Cost of Materials Consumed	16,862.09	13,947.58	16,523.47	60,488.49
	b) Purchase of stock-in-trade	21.87	14.20	39.19	108.08
	c) (Increase)/Decrease in Inventories	1,993.10	2,777.10	2,779.01	(2,846.18)
	d) Employee Benefit Expenses	1,853.72	1,528.49	1,710.70	5,934.76
	e) Depreciation and Amortisation Expense	949.72	950.33	1,362.08	4,309.06
	f) Other Expenses	7,824.78	7,549.31	6,767.94	28,837.40
	Total Expenses	29,505.28	26,767.01	29,182.39	96,831.61
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,641.15	1,736.93	2,056.18	5,281.61
4	Other Income	126.95	21.02	82.99	242.01
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	2,768.10	1,757.95	2,139.17	5,523.62
6	Finance Costs	546.69	717.38	490.54	2,202.65
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	2,221.41	1,040.57	1,648.63	3,320.97
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	2,221.41	1,040.57	1,648.63	3,320.97
10	Tax Expense	859.72	433.61	528.25	1,197.36
11	Net Profit/(Loss) from Ordinary Activities after Tax	1,361.69	606.96	1,120.38	2,123.61
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit/(Loss) for the Period	1,361.69	606.96	1,120.38	2,123.61
14	Paid-up equity share capital	1,588.10	1,588.10	1,588.10	1,588.10
	(Face value of Rs.10/- per Share)				
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year				31,626.27
16	Basic & Diluted Earnings Per Share Rs. (Not Annualised)	8.57	3.82	7.05	13.37
PART II					
A PARTICULARS OF SHARE HOLDING					
1	Public Share Holding				
	Number of shares	99,19,697	99,19,697	99,16,697	99,19,697
	Percentage of share holding	62.46%	62.46%	62.44%	62.46%
2	Promoters & Promoter group shareholding:				
	a) Pledged /Encumbered				
	- No.of Shares	-	4,00,000	11,00,000	4,00,000
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	-	6.71%	18.44%	6.71%
	- Percentage of shares(as % of the total Share capital of the Company)	-	2.52%	6.83%	2.52%
	b) Non-Encumbered				
	- No.of Shares	59,61,255	55,61,255	48,64,255	55,61,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	100.00%	93.29%	81.56%	93.29%
	- Percentage of shares(as % of the total Share capital of the Company)	37.54%	35.02%	30.63%	35.02%
B INVESTOR COMPLAINTS					
Particulars		Quarter ended 30/06/2015			
Pending at the beginning of the quarter		Nil			
Received during the quarter		Nil			
Disposed of during the quarter		Nil			
Remaining unresolved at the end of the quarter		Nil			
NOTES:					
1 The above results have been taken on record by the Board of Directors at its meeting held on 25th July, 2015.					
2 Other Operating Income includes Export Incentives, Incentives from state government and Scrap Sales.					
3 Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.					



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt.G.Saroja Vitekanand
Managing Director

Place : Yelumala
Date: 25th July, 2015

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Year Ended
	30.06.15	31.03.15	30.06.14	31.03.15
	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)				
a. Building products	27,354.64	23,715.95	26,258.71	83,346.25
b. Synthetic blended yarn	4,426.16	4,456.17	4,789.78	17,963.88
Total	31,780.80	28,172.12	31,048.49	101,310.13
Less: Inter segment revenue	-	-	-	-
Net sales/Income from operations	31,780.80	28,172.12	31,048.49	101,310.13
2. Segment Results				
Profit /(Loss) before tax and interest from each segment				
a. Building Products	2,454.46	1,629.59	2,147.81	4,863.34
b. Synthetic blended yarn	769.97	586.47	487.12	2,163.34
Total	3,224.43	2,216.06	2,634.93	7,026.68
Less:				
i. Interest	546.69	717.38	490.54	2,202.65
ii. Other unallocable expenditure net off unallocable income	456.33	458.11	495.76	1,503.06
Total Profit /(Loss) before tax	2,221.41	1,040.57	1,648.63	3,320.97
3. Capital employed (Segment Assets-Segment Liabilities)				
a. Building products	53,537.66	60,860.65	47,522.75	60,860.65
b. Synthetic Blended yarn	5,506.87	5,587.96	5,508.24	5,587.96
c. Unallocated	(24,464.50)	(33,230.27)	(19,888.88)	(33,230.27)
Total	34,580.03	33,218.34	33,142.11	33,218.34



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Smt. G. Saroja Vivekanand
Managing Director

Place : Yelumala
Date : 25.07.2015